

Grain Market News

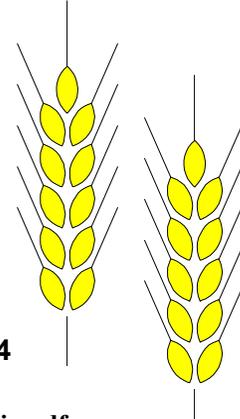
LIVESTOCK & GRAIN MARKET NEWS BRANCH
LIVESTOCK DIVISION
U.S. DEPARTMENT OF AGRICULTURE
1220 S.W. THIRD AVE., ROOM 1772
PORTLAND, OREGON 97204

Telephone (503) 326-2237 Fax (503) 326-5140

PACIFIC NORTHWEST

WEEKLY EDITION

November 12, 2004
Volume 88 No. 46



This Report is Available on the World Wide Web at http://www.ams.usda.gov/lsmnpubs/PDF_weekly/pnwgrain.pdf

Recorded grain reports available 24 hours a day (503) 326-2022 or 326-4182

Grains: Cash closing bids, to arrive Northwest Coast, as of November 10, 2004.

GRAINS:	Cash Grain Bids			
	This Week	Last Week	Last Year	Average Oct 2004
WHEAT: November delivery, exporter bids in dollars per bushel				
US 1 Soft White	3.93-3.97	3.88-3.90	3.86-3.88 4/	3.94
US 1 White Club	3.96-4.00	3.88-3.93	3.88-3.89 4/	3.96
US 1 Hard Red Winter				
Ordinary Protein	4.27-4.37	4.20-4.32	4.28-4.42	4.12
11% Protein	4.34-4.46	4.31-4.38	4.38-4.47	4.20
11.5% Protein	4.41-4.52	4.38-4.45	4.48-4.51	4.26
12% Protein	4.42-4.52	4.39-4.45	4.48-4.51	4.26
13% Protein	4.45-4.57	4.42-4.50	4.48-4.57	4.32
13% Protein Montana Origin Milling Quality	4.47-4.57	4.46-4.47	4.53-4.60 *	NA
US 1 Dark Northern Spring				
13% Protein	4.49-4.57	4.42-4.54	4.78-4.86	4.22
14% Protein	5.17-5.24	5.10-5.15	4.86-4.90	4.86
15% Protein	5.57-5.79	5.58-5.77	4.90-4.92	5.40

FEED GRAINS: November delivery in dollars per short ton

US 2 Barley				
Unit Trains & Barges	90.00-94.00	89.00-90.00	115.00-116.00	83.75
Single Rail Cars-Domestic 1/	NA	NA	NA	NA
Inland Feeding Area 2/	86.00-92.00	82.00-89.00	111.00-121.00	81.75
US 1 White Wheat, Export	131.00-132.25	129.25-130.00	128.75-129.25	131.25
US 2 Yellow Corn 3/	NA	NA	114.00-122.75	NA
US 2 Yellow Corn	102.25-109.75	102.00-109.50	112.25-117.75	109.25
US 2 Heavy White Oats	120.00 *	120.00 *	130.00 *	120.00

1/ Full coast, 48 pound test weight or better, any origin. 2/ Rail and truck delivered to Yakima, WA and Hermiston, OR. 3/ Rail and truck delivered to the Willamette Valley. 4/ First half November delivery. * Not well tested.

GRAINS: Closing cash prices, delivered selected markets, as of November 10, 2004.

MARKET	WHEAT	DOLLARS PER BUSHEL		FEED GRAINS	DOLLARS PER BUSHEL	
Great Falls	US 1 Hard Red Winter 11%	3.32	1/	US 1 Barley Malting	110.00	
Great Falls	US 1 Dark Northern Spring 14%	4.14	1/	US 2 Barley	63.00	1/
Ogden	US 1 Hard Winter 11%	3.40	1/	US 2 Barley	81.50	1/
Minneapolis	US 1 Dark Northern Spring 14%	4.94	3/	US 2 Barley	66.75	
Minneapolis	US 1 Hard Amber Durum	NA	4/	US 2 Oats Non-Milling	101.50	5/
Denver Area	US 1 Hard Winter, Ordinary	3.51		US 2 Yellow Corn	72.75	1/
Chicago	US 2 Soft Red Winter	2.75	1/	US 2 Yellow Corn	66.75	2/
Kansas City	US 1 Hard Winter, Ordinary	3.51		US 2 Yellow Sorghum	63.50	1/
New Orleans	US 2 Soft Red Winter	3.82	6/	US 1 Yellow Soybeans	193.25	6/

1/ Truck delivered. 2/ Processor bids. 3/ Milling quality. 4/ Choice milling quality. 5/ 20 days to arrive. 6/ Barge delivered.

WHEAT BIDS LOWER; BARLEY BIDS STEADY TO HIGHER

Pacific Northwest Market Summary: Cash wheat bids for November Portland delivery ended the holiday-shortened reporting week on Wednesday, November 10, moderately higher compared to last Thursday's bids.

March wheat futures ended the reporting week on Wednesday, November 10, mixed, but mostly higher as follows compared to last Thursday's March closes: Chicago 1/2 of a cent lower at \$3.15-3/4, Kansas City 3-3/4 cents higher at \$3.51-3/4, and Minneapolis hard red spring wheat futures 5-3/4 cents higher at \$3.73-1/2. Chicago December corn futures closed 3/4 of a cent higher at \$1.98-1/4 and November soybean futures closed 13-1/2 cents per bushel higher at \$5.23. Wheat futures moved higher early in the reporting week following last week's moderate declines. Wheat futures were also supported on Monday by an announced tender by Iraq for 200,000 metric tons (MT) of United States wheat and by a drought-reduced wheat crop in Australia. A private Australian firm forecast the Australian wheat crop at 20.78 million MT, down more than three million from last year. The good-to-excellent condition of the U.S. winter wheat crop and an excellent wheat crop in Argentina limited advances. On Tuesday and Wednesday, wheat futures lost some of the early week gains in reaction to profit taking. Chicago corn futures received limited support from higher soybean futures, but this year's record U.S. corn crop continues to burden the market. Soybean futures declined to new contract lows last Friday in response to this year's large U.S. soybean crop. Soybean futures moved moderately higher today in reaction to reports of Asian soybean rust being found in both Brazil and in Louisiana. Grain futures trading was slow prior to the release the USDA Crop Production and Supply/Demand reports to be issued on Friday, November 12.

Bids for **US 1 Soft White Wheat** for November Portland delivery were five to seven cents per bushel higher than last Thursday's noon bids for November in response to moderate-to-good exporter demand for generally light farm offerings. Moderate new export sales also supported white wheat bids, while slightly lower Chicago wheat futures slightly tempered advances. Trading was slow.

Pacific Northwest Market Summary (Continued)

Bids for Pacific Northwest-grown 11.5 percent protein **US 1 Hard Red Winter Wheat** for November delivery ranged from three to seven cents per bushel higher compared to last Thursday's bids. Higher Kansas City March wheat futures and moderate to good exporter demand supported cash bids in slow trading. Bids were for hard red winter wheat grown in Oregon, Washington, and Idaho. Some exporters were bidding premiums of five cents for guaranteed Montana origin hard red winter wheat. Forward month bids for 11.5 percent protein hard red winter wheat for December through March delivery were \$4.41 to \$4.47.

Bids for 14 percent protein **US 1 Dark Northern Spring Wheat** for November Portland delivery ended the holiday-shortened reporting week seven to nine cents per bushel higher compared to last Thursday's noon bids. Dark northern spring wheat bids were supported by moderately higher Minneapolis March hard red spring wheat futures and by light offerings which met moderate to good exporter demand. Most exporters were using a protein scale of 14 to 17, mostly 17 cents per 1/4 percent protein down from 14 to 12 percent protein, and 10 to 12 cents, mostly 12 cents per 1/4 percent protein up from 14 to 15 percent protein. On Wednesday, forward month bids were as follows: December \$5.19 to \$5.24; January \$5.21 to \$5.24; February \$5.23 to \$5.25; and March \$5.25 to \$5.26.

Pacific Northwest Export News: There were 11 grain vessels in Columbia River ports on Wednesday, November 10, with six docked compared to 12 last Thursday with four docked. New confirmed export sales of grain made during the week were to Taiwan, South Korea, and Japan. Japan purchased the following wheat in MT for January 1-31 shipment: 20,000 of western white wheat, 8,000 of 13 percent protein hard red winter wheat, and 37,000 of 14 percent protein dark northern spring wheat. Taiwan purchased the following wheat in MT for December 25-January 8 Pacific Northwest shipment: 5,720 of western white wheat, 12,880 of hard red winter wheat, and 24,400 of dark northern spring wheat. South Korea purchased the following wheat in MT for December 5-January 5 shipment: 1,200 of 8.5 percent protein soft white wheat, 2,500 of 9.5 percent protein soft white wheat, 5,000 of 10 percent protein soft white wheat, 2,500 of 10.5 percent protein soft white wheat, 4,400 of 11.5 percent protein hard red winter wheat, and 5,900 of 14 percent protein dark northern spring wheat. Taiwan purchased 46,000 MT of yellow corn for either November 20-December 10 Pacific Northwest shipment or November 5-25 shipment from the Gulf. Taiwan also purchased 56,000 MT of yellow soybeans for either last half December Pacific Northwest shipment or first half December shipment from the Gulf.

Cash Soft White Wheat: Bids for US 1 Soft White Wheat for November Portland delivery ended the reporting shortened reporting week on Wednesday, November 10, in a range of \$3.93 to \$3.97, mostly \$3.96, five to seven cents per bushel higher than week ago bids of \$3.88 to \$3.90, mostly \$3.88. White club wheat premiums ranged from three to four cents, mostly three cents per bushel, over soft white wheat bids. One year ago, bids for US 1 Soft White Wheat for first half November Portland delivery were \$3.86 to \$3.88, mostly \$3.86, and bids for last half November ranged from \$3.86 to \$3.88, mostly \$3.88, with white club wheat premiums ranging from two to three cents, mostly two cents per bushel, over soft white wheat bids. Nearby bids for soft white wheat began the reporting week on Friday at the weekly low of mostly \$3.91, then rose to mostly \$3.93 on Monday, to mostly \$3.94 on Tuesday, and to the weekly high of mostly \$3.96 on Wednesday, the reporting week's close. Limited country selling during the week which met moderate to good exporter buying interest in order to meet export vessel commitments were supportive to bids, while light new export demand tempered advances. Trading was generally slow throughout the week. New export sales of white wheat made during the week were to Taiwan, Japan, and South Korea. On Wednesday, bids for soft white wheat for December delivery were \$3.94 to \$3.97, with bids for January through March delivery ranging from \$3.95 to \$3.97.

Outstanding white wheat export sales as of November 4, 2004, for the marketing year beginning June 1, 2004 and ending May 31, 2005, were 915.0 thousand MT compared to 864.8 thousand as of October 28 and 609.0 thousand one year ago. Outstanding export sales for the 2004-2005 marketing year were to the following countries in 1,000 MT: Egypt 273.6, Philippines 191.6, Japan 134.2, South Korea 107.1, Pakistan 92.0, Yemen 80.0, Taiwan 17.9, Thailand 17.0, Hong King 1.5, and Burma 0.1. Accumulated white wheat export shipments as of November 4, in 1,000 MT for the 2004-2005 marketing year, were 2,403.6 compared to 1,872.7 one year ago.

Outstanding U.S. barley export sales as of November 4, 2004, for the crop year beginning June 1, 2004 and ending May 31, 2005, were 10.7 thousand MT compared to 93.0 thousand as of October 28 and 296.5 thousand one year ago. Outstanding barley export sales for the 2004-2005 marketing year were limited to Japan at 10.7 thousand. Accumulated barley export shipments as of November 4, in 1,000 MT for this marketing year, were 129.7 compared to 181.0 one year ago.

Coarse Feeding Grains: Bids for **US 2 Barley** delivered to the coast in unit trains or barges during November through February for export use ranged from \$90.00 to \$94.00, \$1.00 to \$4.00 per ton higher than last Thursday's noon bids of \$89.00 to \$90.00, mostly \$89.00 per ton, for November through January delivery. Exporters raised their bids to encourage country selling in order to meet export vessel commitments. Some exporters were still not issuing barley bids, although most exporters were. Trading was slow. Bids for US 2 Barley delivered to the inland feeding areas of Hermiston, Oregon and Yakima, Washington during November ranged from \$86.00 to \$92.00 per ton, \$3.00 to \$4.00 per ton higher than week ago bids of \$82.00 to \$89.00 per ton. Trading continued to be slow. Cash corn bids were all 25 cents per ton higher than week ago bids in reaction to fractionally higher Chicago December corn futures compared to last Thursday. Bids for **US 2 Yellow Corn** delivered to the full coast in single rail cars for domestic use ranged from \$103.25 to \$109.75 compared to week ago bids of \$103.00 to \$109.50. Bids for US 2 Yellow Corn delivered to Portland in single rail cars ranged from \$102.25 to \$103.00 compared to week ago bids of \$102.00 to \$102.75. Bids for US 2 Yellow Corn rail delivered to the Yakima Valley ranged from \$103.25 to \$104.75 compared to last Thursday's noon bids of \$103.00 to \$104.50. Bids for US 2 Yellow Corn truck delivered to the Yakima Valley were \$97.50 to \$102.50 compared to week ago bids of \$97.25 to \$102.25. Bids for **US 2 Heavy White Oats** for November delivery held steady with week ago bids of \$120.00 in very slow trading.

PACIFIC NORTHWEST WHEAT EXPORTS BY DESTINATION OCTOBER 2004 AND CUMULATIVE IN 1,000 BUSHELS													
COUNTRY	HAD		HRS		HRW		HDWH		SWH		TOTALS		
	Oct	Jun 04	Oct	Jun 04	Oct	Jun 04	Oct	Jun 04	Oct	Jun 04	Oct	Jun 04	Jun 03
	2004	Oct 04	2004	Oct 04	2004	Oct 04	2004	Oct 04	2004	Oct 04	2004	Oct 04	Oct 03
Afghanistan	0	0	0	0	0	0	0	0	0	0	0	0	0
Algeria	0	0	0	0	0	0	0	0	0	0	0	0	0
Armenia	0	0	0	0	0	0	0	0	0	0	0	0	0
Bangladesh	0	0	0	0	0	0	0	0	0	882	0	882	2095
Bolivia	0	0	0	0	0	0	0	0	0	0	0	0	0
Chile	0	0	0	0	0	0	0	0	0	0	0	0	0
China (Main)	0	0	4629	30836	0	0	0	0	3165	12376	7794	43212	1690
Colombia	0	0	0	0	0	0	0	0	0	0	0	0	964
Ecuador	0	0	0	0	0	0	0	0	0	0	0	0	666
Egypt	0	0	0	0	0	0	0	0	6562	17262	6562	17262	19267
El Salvador	0	0	0	0	0	0	0	0	0	0	0	0	0
Eritrea	0	0	0	0	0	0	0	0	601	2850	601	2850	0
Ethiopia	0	0	0	0	0	0	0	0	0	0	0	0	0
Guatemala	0	0	0	0	0	0	0	0	0	0	0	0	0
Hong Kong	0	0	0	0	0	0	0	0	0	0	0	0	0
India	0	0	0	0	0	0	0	0	0	0	0	0	0
Indonesia	0	0	0	364	0	364	0	0	0	2153	0	2881	3004
Iraq	0	0	0	0	0	0	0	0	0	0	0	0	0
Japan	0	0	4741	20391	4163	18373	0	0	2498	11090	11402	49854	51808
Jordan	0	0	0	0	0	0	0	0	0	0	0	0	0
Kenya	0	0	0	0	0	0	0	0	0	0	0	0	0
Kuwait	0	0	0	0	0	0	0	0	0	0	0	0	0
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0
Malaysia	0	0	0	686	0	0	0	0	0	0	0	686	2351
Mexico	0	0	0	0	0	0	0	0	0	0	0	0	0
Mongolia	0	0	0	0	0	919	0	0	0	0	0	919	0
Morocco	0	0	0	0	0	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0	0	0	0	0	0
New Guinea	0	0	0	0	0	0	0	0	0	0	0	0	0
New Zealand	0	0	0	0	0	0	0	0	0	0	0	0	0
North Korea	0	0	0	0	0	0	0	0	882	882	882	882	0
Pakistan	0	0	0	0	0	0	0	0	5536	10480	5536	10480	0
Peru	0	0	0	0	0	896	0	0	0	0	0	896	0
Philippines	0	0	1890	11824	0	382	0	0	1018	11915	2908	24121	20124
Rep. So. Africa	0	0	0	0	0	0	0	0	0	0	0	0	0
Russia	0	0	0	0	0	0	0	0	0	0	0	0	0
Singapore	0	0	0	0	0	0	0	0	0	460	0	460	1062
Somalia	0	0	0	0	0	0	0	0	0	0	0	0	0
South Korea	0	0	838	5343	725	4670	0	0	1698	9620	3261	19633	21460
Sri Lanka	0	0	0	0	0	0	0	0	0	0	0	0	0
Sudan	0	0	0	0	0	0	0	0	0	0	0	0	0
Taiwan	0	83	1531	7354	926	3753	0	0	423	1211	2880	12401	14382
Tanzania	0	0	0	0	0	0	0	0	0	0	0	0	0
Thailand	0	0	0	3559	0	1754	0	238	0	2476	0	8027	7603
Tunisia	0	0	0	0	0	0	0	0	0	0	0	0	0
Turkey	0	0	0	0	0	0	0	0	0	0	0	0	0
Un.ArabEmirates	0	0	0	0	0	0	0	0	0	0	0	0	395
Uzbekistan	0	0	0	0	0	0	0	0	0	0	0	0	0
Venezuela	0	0	0	0	0	0	0	0	0	0	0	0	0
Vietnam	0	0	0	0	0	362	0	0	0	364	0	726	0
Yemen	0	0	0	0	0	0	0	0	3002	10005	3002	10005	8518
Zimbabwe	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTALS	0	83	13629	80357	5814	31473	0	238	25385	94026	44828	206177	155389 1/

1/ Included 70 Hard Amber Durum Wheat, 55652 Hard Red Spring Wheat, 30150 Hard Red Winter Wheat, 253 Hard White Wheat, and 69264 Soft White Wheat.

CORRECTIONS: For August 2004, subtract 460 Soft White Wheat from China (Main); add 460 Soft White Wheat to Singapore.

For August 2004, subtract 364 Soft White Wheat from Thailand; add 364 Soft White Wheat to Vietnam.

For August 2004, subtract 362 Hard Red Winter Wheat from Thailand; add 362 Hard Red Winter Wheat to Vietnam.

WHEAT INSPECTED FOR EXPORT BY CLASS FROM PNW PORTS OCTOBER 2004 AND CUMULATIVE IN 1,000 BUSHELS													
PORT	HAD		HRS		HRW		HDWH		SWH		TOTALS		
	Oct	Jun 04	Oct	Jun 04	Oct	Jun 04	Oct	Jun 04	Oct	Jun 04	Oct	Jun 04	Jun 03
	2004	Oct 04	2004	Oct 04	2004	Oct 04	2004	Oct 04	2004	Oct 04	2004	Oct 04	Oct 03
COLUMBIA RIVER													
Portland	0	83	8682	33211	2585	12246	0	0	16203	58281	27470	103821	79964
Other	0	0	4947	47146	3229	19227	0	238	9182	35517	17358	102128	75425
PUGET SOUND	0	0	0	0	0	0	0	0	0	228	0	228	0
TOTALS	0	83	13629	80357	5814	31473	0	238	25385	94026	44828	206177	155389

CALIFORNIA WHEAT EXPORTS BY DESTINATION OCTOBER 2004 AND CUMULATIVE IN 1,000 BUSHELS											
COUNTRY	HAD		HRS		HRW		SWH		TOTALS		
	Oct 2004	Jun 04 Oct 04	Jun 03 Oct 03								
Algeria	0	0	0	0	0	0	0	0	0	0	0
Bangladesh	0	0	0	0	0	0	0	0	0	0	1102
Bolivia	0	0	0	0	0	0	0	0	0	0	0
Brazil	0	0	0	0	0	0	0	0	0	0	0
Chile	0	0	0	0	0	0	0	0	0	0	0
China	0	0	0	0	0	0	0	0	0	0	0
Djibouti	0	0	0	0	0	0	0	0	0	0	0
Ecuador	0	0	0	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	0	0	0	0	0	0	0	0
India	0	0	0	0	0	0	0	0	0	0	0
Indonesia	0	0	0	0	0	0	0	0	0	0	0
Iraq	0	0	0	0	0	0	0	0	0	0	0
Italy	0	0	0	0	0	0	0	0	0	0	0
Kenya	0	0	0	0	0	0	0	0	0	0	0
Mexico	0	0	0	0	0	0	0	0	0	0	0
Mongolia	0	0	0	0	0	919	0	0	0	919	0
Morocco	0	0	0	0	0	0	0	0	0	0	0
North Korea	0	0	0	0	0	919	0	0	0	919	0
Peru	0	0	0	0	0	0	0	0	0	0	0
Russia	0	0	0	0	0	0	0	0	0	0	0
Sri Lanka	0	0	0	0	0	0	0	0	0	0	0
Sudan	0	0	0	0	0	826	0	0	0	826	0
Yemen	0	0	0	0	0	0	0	0	0	0	0
TOTALS	0	0	0	0	0	2664	0	0	0	2664	1102 1/

1/ Hard Red Winter Wheat.

ADDITION: For September 2004, add 919 Hard Red Winter Wheat to North Korea.

PACIFIC NORTHWEST BARLEY EXPORTS BY DESTINATION OCTOBER 2004 AND CUMULATIVE IN 1,000 BUSHELS									
COUNTRY	NO. 2 45 LB.		TWO ROWED		MALTING		TOTALS		
	Oct 2004	Jun 04 Oct 04	Oct 2004	Jun 04 Oct 04	Oct 2004	Jun 04 Oct 04	Oct 2004	Jun 04 Oct 04	Jun 03 Oct 03
Algeria	0	0	0	0	0	0	0	0	0
Cyprus	0	0	0	0	0	0	0	0	0
Israel	0	0	0	0	0	0	0	0	0
Japan	2671	4559	0	0	0	0	2671	4559	6795
Jordan	0	0	0	0	0	0	0	0	0
Morocco	0	0	0	0	0	0	0	0	0
Rep. So. Africa	0	0	0	0	0	0	0	0	0
Russia	0	0	0	0	0	0	0	0	0
Saudi Arabia	0	0	0	0	0	0	0	0	0
Taiwan	0	0	0	0	0	0	0	0	0
TOTALS	2671	4559	0	0	0	0	2671	4559	6795

PACIFIC NORTHWEST CORN, SORGHUM, AND SOYBEAN EXPORTS BY DESTINATION OCTOBER 2004 AND CUMULATIVE IN 1,000 BUSHELS									
COUNTRY	CORN			GRAIN SORGHUM			SOYBEANS		
	Oct 2004	Sep 04 Oct 04	Sep 03 Oct 03	Oct 2004	Sep 04 Oct 04	Sep 03 Oct 03	Oct 2004	Sep 04 Oct 04	Sep 03 Oct 03
Australia	0	0	0	0	0	0	0	0	0
Burundi	0	0	0	0	0	0	0	0	0
China (Main)	0	0	0	0	0	0	33510	33510	20910
Fiji	0	0	0	0	0	0	0	0	0
Germany	0	0	0	0	0	0	0	0	0
Indonesia	0	0	0	0	0	0	6290	6290	4808
Japan	6829	21115	6290	300	988	346	1775	1775	0
Kenya	0	0	0	0	0	0	0	0	0
Malaysia	0	0	0	0	0	0	0	0	0
New Guinea	0	0	0	0	0	0	0	0	0
New Zealand	0	0	0	0	0	0	0	0	0
North Korea	0	0	0	0	0	0	0	0	0
Pakistan	0	0	0	0	0	0	0	0	0
Philippines	0	0	0	0	0	0	647	647	826
Russia	0	0	0	0	0	0	0	0	0
Singapore	0	0	0	0	0	0	0	0	0
Somalia	0	0	0	0	0	0	0	0	0
South Korea	0	2170	1506	0	0	0	0	0	0
Taiwan	1671	8949	27871	0	0	0	2879	2879	10350
Thailand	0	0	0	0	0	0	2351	2351	4413
Vietnam	0	0	0	0	0	0	0	0	0
TOTALS	8500	32234	35667	300	988	346	47452	47452	41307

Export information furnished by Federal Grain Inspection Service
Assembly and calculations by Martha Hansen, M. Fleming
04-05p3a

WHEAT: Cash closing bids for wheat delivered to the Pacific Northwest in dollars per bushel for nearby delivery.

DATE:	US 1 SOFT		US 1 HARD RED		US 1 HARD RED		US 1 HARD RED		US 1 DARK NORTHERN	
	WHITE WHEAT		WINTER WHEAT		WINTER WHEAT		WINTER WHEAT		SPRING WHEAT	
	Week Ago	Week Ago	ORD. PROTEIN	11.5% PROTEIN	13% PROTEIN	14% PROTEIN	Week Ago	Week Ago	Week Ago	Week Ago
Friday	1/ 3.07	3.17	4/ 3.50	3.47	3.50	3.47	3.50	3.47	5/ 3.69	3.67
November 5	2/ -	-	.79	.75	.95	.92	1.00	1.00	1.45	1.38
	3/ 3.91	3.92	4.29	4.22	4.45	4.39	4.50	4.47	5.14	5.05
Monday	3.09	3.06	3.60	3.39	3.60	3.39	3.60	3.39	3.72	3.61
November 8	-	-	.82	.76	.95	.92	1.00	.95	1.50	1.40
	3.93	3.86	4.42	4.15	4.55	4.31	4.60	4.34	5.22	5.01
Tuesday	6/ 3.18	3.02	6/ 3.55	3.41	6/ 3.55	3.41	6/ 3.55	3.41	6/ 3.73	3.60
November 9	-	-	.82	.77	.95	.92	1.00	.98	1.45	1.41
	3.94	3.86	4.37	4.18	4.50	4.33	4.55	4.39	5.18	5.01
Wednesday	3.16	3.00	3.52	3.40	3.52	3.40	3.52	3.40	3.74	3.60
November 10	-	-	.82	.79	.95	.95	1.00	1.00	1.45	1.42
	3.96	3.87	4.34	4.19	4.47	4.35	4.52	4.40	5.19	5.02
Thursday	3.14	3.03	3.49	3.45	3.49	3.45	3.49	3.45	3.73	3.65
November 11	-	-	.77	.79	.95	.95	1.00	1.00	1.45	1.47
	3.95	3.88	4.26	4.24	4.44	4.40	4.49	4.45	5.18	5.12

1/ Closing Chicago DECEMBER wheat futures. 2/ Basis. 3/ Closing cash bids. 4/ Closing Kansas City DECEMBER wheat futures.

5/ Closing Minneapolis DECEMBER Hard Red Spring Wheat futures. 6/ Changed to MARCH wheat futures.

PACIFIC NORTHWEST TERMINAL GRAIN STOCKS WEEK ENDED NOVEMBER 5, 2004

	Wheat	Corn	Soybeans	Sorghum	Barley	Percent of Total Export Terminal Capacity Filled
THIS YEAR	7,940	1,349	2,745	NA	344	47
LAST YEAR	8,490	1,563	3,504	NA	870	45

WEEKLY BARGE SHIPMENTS: Wheat and barley in 1,000 bushels, with comparison-crop year June-May (weight at time of unloading). 1/

Week Ended	WHEAT				BARLEY			
	This Week	Week Year Ago	Current Total	Year Ago Total	This Week	Week Year Ago	Current Total	Year Ago Total
October 31	5,128	3,539	75,690	66,067	1,224	85	4,375	3,818
November 7	5,135	3,371	80,825	69,438	538	299	4,913	4,117

1/ Includes only grain inspected by the Federal Grain Inspection Service and the Washington State Department of Agriculture.

NATIONAL AGRICULTURAL SUMMARY November 1-7, 2004 USDA Released 11/09/04

Highlights: Heavy rainfall prevailed across the Mississippi Delta and surrounding areas, hampering harvest. Though precipitation totals were lower in the central Corn Belt and Ohio Valley, fieldwork was similarly limited, with just 2 days suitable for fieldwork in many areas. Warm, dry conditions along the southern Atlantic Coast were favorable for cotton and peanut harvesting. Conditions were mostly dry across the northern and central Great Plains, with only light, scattered precipitation. Precipitation in the southern Great Plains included up to 9 inches of snow in parts of the Texas Panhandle. Light precipitation fell across the northern and central Rocky Mountains and interior areas of the Pacific Northwest, while coastal areas received moderate rainfall. Temperatures were above normal from the Missouri and Mississippi Valleys to the Atlantic Coast, while below-normal temperatures prevailed across the southern Great Plains, Rocky Mountains, Pacific Northwest, and Southwest.

Corn: Harvest advanced to 76 percent complete, 13 percentage points behind last year and the 5-year average. Nearly all States were behind their normal harvest paces, except North Carolina and Tennessee, where producers had completed harvesting their crop ahead of average. Despite reaping 18 percent of their crop during the week, North Dakota growers were nearly 60 points behind normal. Harvest progress trailed the normal pace by over 2 weeks in Colorado, Minnesota, and South Dakota.

Winter Wheat: Growers had planted 91 percent of their acreage, compared with 95 percent last year and 92 percent for the average. Emergence reached 83 percent complete, the same as last year but 2 points ahead of normal. Planting was completed during the week in Idaho, Nebraska, and Washington. Middle Mississippi Valley producers, hampered by wet conditions, trailed the normal pace by 32 points in Arkansas, 11 points in Illinois, and 31 points in Missouri. Meanwhile, emergence advanced steadily in the Corn Belt under warm, moist conditions. In the Great Plains, however, progress slowed in the north as emergence neared completion and was limited by cool weather in the south.

Soybeans: Harvest was 87 percent complete, 7 points behind last year and the 5-year average. With precipitation limiting fieldwork for a second consecutive week, progress was slow nationwide, averaging 3 points, and was limited to a maximum of 7 points in Ohio. Nationally, the harvest pace was over 1 week behind normal, nearly 2 weeks behind in Missouri, North Carolina, and Wisconsin and nearly 3 weeks behind in North Dakota. Harvest progress only exceeded the normal pace in the Delta and South Dakota.

Sorghum: Maturation advanced to 95 percent complete, 2 points ahead of last year but 3 points behind normal. Harvest, at 71 percent complete, was 6 points behind last year and 16 points behind the 5-year average. Although over one-fifth of New Mexico's crop reached maturity during the week, the crop was over 3 weeks behind normal, as was Oklahoma's crop. Meanwhile, harvest progress was over 2 weeks behind normal nationwide. Harvest was complete in the Delta but was over 1 week behind normal in all other areas. Growers in Kansas, Missouri, New Mexico, and Oklahoma were 2 weeks behind normal, while in Texas, harvest progress trailed the normal pace by over 6 weeks.

Other Crops: Eighty-three percent of the peanut crop had been harvested, 6 points behind last year and 4 points behind normal. Virginia growers completed their harvest, while harvest neared completion in Florida and North Carolina. Georgia and Alabama growers progressed the most, harvesting 8 and 7 percent of their crop, respectively.

Sugarbeet growers had harvested 96 percent of their acreage, compared with 98 percent last year and 97 percent for the 5-year average. Harvest progress edged closer to completion in the Red River Valley, where 99 percent of the acreage had been harvested. Michigan growers harvested 18 percent of their crop during the week but were 7 points behind normal.

The sunflower harvest advanced to 44 percent complete, 51 points behind last year and 43 points behind normal. North Dakota growers harvested nearly one-fourth of their acreage during the week but remained over 2 weeks behind normal. Harvest progress was also over 2 weeks behind normal in Kansas, while South Dakota growers trailed their normal pace by over 3 weeks.

FSU-WESTERN: Light showers maintained favorable moisture conditions for winter wheat establishment in Ukraine and the Southern Region in Russia and caused only brief interruptions in summer crop harvesting.

EUROPE: In southeastern Europe, rain is needed to ensure adequate establishment, while widespread rain continued to boost moisture supplies for winter crops across southwestern and south-central Europe.

MIDDLE EAST: Across central Turkey, limited topsoil moisture delayed rainfed winter grain planting, while widespread rain favored planting in western Iran.

NORTHWESTERN AFRICA: In Morocco, Algeria, and Tunisia, rain continued to boost topsoil moisture for pre-planting preparations.

AUSTRALIA: Widespread showers in eastern Australia slowed winter grain maturation and harvesting but provided a welcomed boost in moisture supplies for dryland and irrigated summer crops.

SOUTHEAST ASIA: Monsoon showers increased moisture for the Indonesian main crop season.

EASTERN ASIA: Dry weather in China favored autumn fieldwork, while warm weather spurred winter crop development.

SOUTH ASIA: In southern India, lingering monsoon showers increased irrigation reserves for dry-season rice.

SOUTH AFRICA: Unfavorable warmth and dryness dominated the corn belt.

ARGENTINA: Showers benefited northern and eastern summer crop areas.

BRAZIL: Rain increased moisture for soybeans and coffee but kept mature winter wheat unfavorably wet.

MEXICO: Seasonably drier weather favored summer crop maturation and harvesting across most of Mexico, while scattered showers affected the northwest.

FSU-WESTERN: Light showers (5-10 mm or more) continued to maintain favorable moisture for winter wheat establishment in Ukraine and the Southern Region in Russia, and caused only brief interruptions in corn, sunflower, and sugar beet harvesting. Reports from Ukraine as of November 4 indicated that corn for grain and sugar beets were 62 and 94 percent harvested, respectively. Reports from Russia as of November 2 indicated that corn for grain, sugar beets, and sunflowers were 51, 85, and 86 percent harvested, respectively. Farther north in Russia, widespread precipitation (10-25 mm or more) continued to favor winter grains from the Central Region eastward across the Volga Region. Weekly temperatures averaged 3 to 5 degrees C above normal across most of Russia and Ukraine. In northern Russia, temperatures were low enough to induce winter grains into dormancy about 3 weeks later than usual. Winter wheat in Ukraine and the Southern Region in Russia continued to add on vegetative growth. In cotton areas of Central Asia, unseasonably warm, dry weather helped cotton harvesting.

SOUTH ASIA: The southwest monsoon maintained a fairly typical seasonal placement over the southern tip of India, generating moderate to heavy showers (25-100 mm or more) from southern growing areas of Andhra Pradesh and Karnataka to Sri Lanka. The moisture helped to replenish irrigation reserves for winter-grown (rabi) rice, oilseeds, and other crops traditionally grown during the summer. Planting of these crops is usually complete by December. Elsewhere, dry weather, accompanied by near- to below-normal temperatures, fostered maturation and harvesting of summer grains, oilseeds, and cotton. In Pakistan and northern India, winter wheat and rapeseed planting usually lasts through December, while in eastern India and Bangladesh, rice planting can last well into the next year. Winter-grown crops in these areas are predominantly irrigated, although the rainfed portion of the crop in the northwest usually benefits from rainfall in January and February.

SOUTH AFRICA: Unseasonable warmth and dryness (temperatures averaging up to 2 degrees C above normal, with highs reaching the lower and middle 30s degrees C) dominated the corn belt, although showers (greater than 10 mm) lingered in eastern growing areas of Mpumalanga and Free State. November is the optimal month for planting corn and other summer crops, and the current drying trend has reduced moisture for summer crop germination and establishment in many major commercial growing areas. Rainfall is needed soon to prevent significant planting delays and to ensure proper crop development once sowing becomes more widespread. Elsewhere, moderate showers (10-25 mm or more) extending from Swaziland to eastern Lesotho increased irrigation reserves for sugarcane and other crops in KwaZulu-Natal and Eastern Cape, with the heaviest rain recorded in the Drakensberg range. In Western Cape, warmth and dryness aided winter wheat drydown and harvesting but increased irrigation requirements of fruits and vegetables.

MEXICO: Across the main corn areas of central and southern Mexico, seasonably dry weather favored corn, coffee, and sugarcane maturation and harvesting. In northwestern Mexico, scattered showers (locally 10 mm or greater) prevailed early in the week, followed by colder weather. Temperatures below the freezing mark (0 degrees C) affected the western Sierra Madre as far south as Durango. Weekly temperatures averaged 2 to 5 degrees C below normal across northwestern Mexico but were near to above normal elsewhere.

Lowell Serfling, Market News Reporter

Martha Hansen, Market News Reporter

GRAIN MARKET NEWS

Livestock and Grain Market News Branch

LIVESTOCK AND SEED DIVISION

U.S. Department of Agriculture

1220 S.W. Third Avenue, Room 1772

Portland, Oregon 97204