

August 25, 1995

MEMORANDUM

TO:

Paul Van de Water

Jim Horney

Projections Unit

FROM:

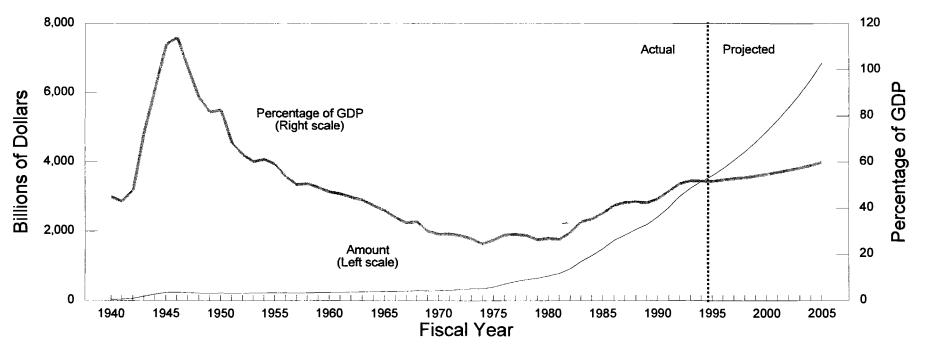
Jeff Holland

SUBJECT:

Federal Debt and Interest Costs update

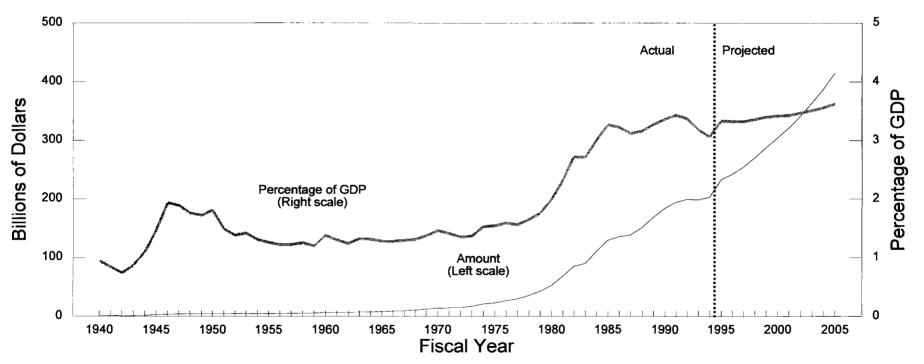
Since the *Federal Debt and Interest Costs report* is being re-released containing data that is now two years old, we may receive requests for updated information. Attached are revised tables and figures for all of Chapter 2, some of Chapter 6 and Appendix A. I did not re-run the simulations in Chapter 6, but if there seems to be a demand for them, I will update the analysis.





SOURCES: Office of Management and Budget for 1940-1994; Congressional Budget Office baseline projections, 1995-2005.





SOURCES: Office of Management and Budget for 1940-1994; Congressional Budget Office baseline projections, 1995-2005.

Table 1.
Calendar of Treasury Issues of Marketable Debt

Type of Issue	Issues per Year	Timing	Auction Size ^a (Billions of dollars)	
Bills				
Three-month	52	Weekly on Thursdays	13.60	
Six-month	52	Weekly on Thursdays	13.60	
One-year	13	Every Fourth Thursday	18.25	
Cash Management	Variable	As Needed to Bridge Low Cash Balances	b	
Notes				
Two-year	12	End of Each Month	17.75	
Three-year	4	Midquarter Refunding	18.00	
Five-year	12	End of Each Month	11.50	
Ten-year	4	Midquarter Refunding	13.00	
Bonds (30-year)	2	Every Other Midquarter Refunding	11.50	

SOURCE: Congressional Budget Office based on information from the Department of the Treasury.

NOTE:

This calendar reflects the Treasury's debt management practices of the past few years. Actual calendars may differ because of such factors as the timing of weekends and holidays, interruptions in the debt ceiling, and variations in Treasury cash balances. Auctions are generally conducted 3 to 10 days before issue dates.

a. Reflects auction sizes prevailing in July and August 1995.

b. Varies depending on cash needs.

Table 2.
Interest-Bearing Marketable Public Debt

Tota	}	Bonds		Notes	Value)	Bills (Face '	End of
(Billion:	Percentage	Billions	Percentage	Billions	Percentage	Billions	Fiscal
of dollars) /a	of Total	of Dollars	of Total	of Dollars	of Total	of Dollars	Year
444	10%	46	54%	242	35%	156	1977
485	12%	56	55%	268	33%	161	1978
507	14%	71	54%	274	32%	161	1979
595	14%	84	52%	311	34%	200	1980
683	14%	96	53%	364	33%	223	1981
824	13%	104	54%	443	34%	278	1982
1,024	12%	126	54%	558	33%	341	1983
1,177	13%	158	56%	662	30%	357	1984
1,360	15%	200	57%	776	28%	384	1985
1,549	16%	242	58%	897	27%	411	1986
1,661	17%	278	61%	1,005	23%	378	1987
1,788	17%	300	61%	1,090	22%	398	1988
1,878	18%	338	60%	1,133	22%	407	1989
2,078	18%	377	59%	1,218	23%	482	1990
2,376	18%	423	58%	1,388	24%	565	1991
2,662	17%	462	59%	1,566	24%	634	1992
2,890	17%	497	60%	1,734	23%	658	1993
3,077	17%	512	61%	1,868	23%	697	1994
3,261	16%	521	62%	2,009	22%	730	1995 p
3,450	16%	543	61%	2,110	23%	798	1996 р
3,670	15%	567	61%	2,227	24%	876	1997 p
3,899	15%	591	60%	2,350	25%	958	1998 p
4,158	15%	616	60%	2,491	25%	1,052	1999 p
4,444	14%	641	60%	2,648	26%	1,156	2000 p

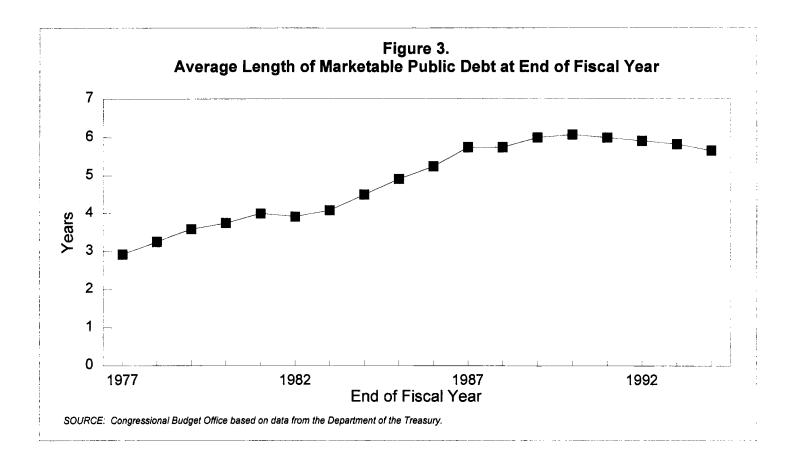
SOURCES: Department of the Treasury for historical data, 1977-1994;

Congressional Budget Office (Summer 1995) for projections 1995-2000.

a/ Excludes securities the Federal Financing Bank issued to Civil Service Retirement (not currently traded in the market).

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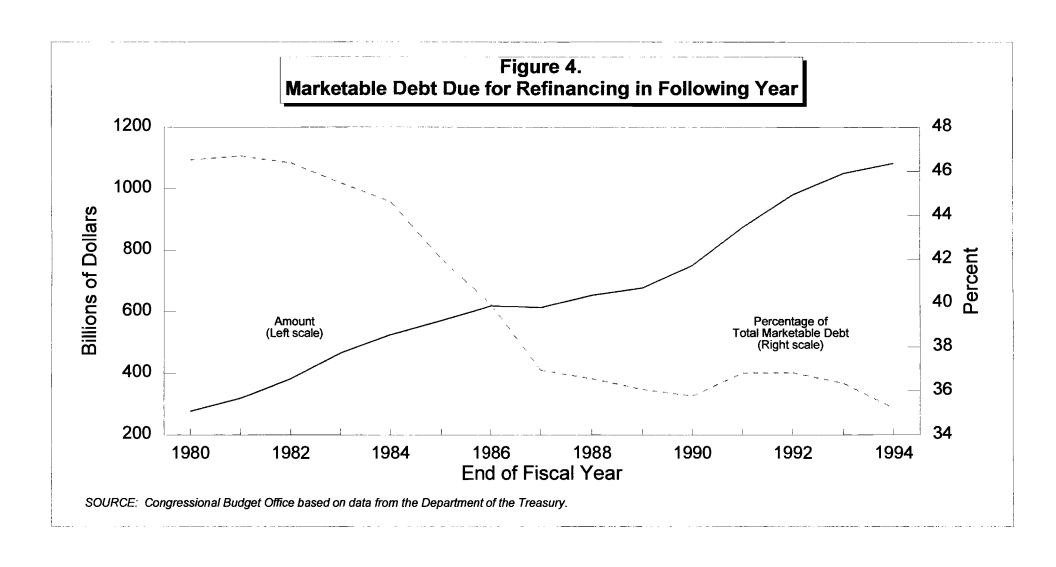


Table 3.

Deficits and Means of Financing, by Quarter (In billions of dollars)

				ns of Financin	g
Fiscal Year	Quarter	Deficit	Net Borrowing	Reduction in Cash	Other
1988	l II	82 37	61 4 1	14 -1	7 -3
	III	a	19	-17	-3 -2
	١٧	<u>36</u>	41	-17 -5	-1
		155	162	-8	1
1989	1	69	54	11	4
	11	61	35	19	6
	III	-23	11	-29	-5
	IV	<u>47</u>	<u>39</u>	<u>3</u>	4
		152	139	3	10
1990	l/b	71	60	14	-4
	II/b	80	60	8	12
	Ш	12	37	-16	-9
	IV	<u>58</u>	<u>63</u>	<u>-6</u>	<u>a</u>
		221	221	1	а
1991	I	86	87	8	-9
	Н	66	52	а	14
	Ш	26	43	-12	-6
	1V	<u>91</u>	<u>95</u>	2	<u>-6</u>
		269	278	-1	-7
1992	1	84	90	-7	1
	!!	116	83	29	4
	III	28	62	-27	-7
	IV	<u>62</u>	<u>76</u>	<u>-12</u>	<u>-1</u>
		290	311	-17	-3
1993	1	120	81	29	10
	Ш	62	60	8	-6
	#1	18	61	-39	-4
	IV	<u>54</u>	<u>46</u>	<u>8</u> 6	<u>a</u>
		255	249	6	а
1994	i	92	89	3	-1
	II	59	51	3 5 -6	2 -2
	III	a	8		-2
	IV	<u>53</u>	<u>37</u>	<u>15</u>	<u>2</u> 2
		203	185	17	2

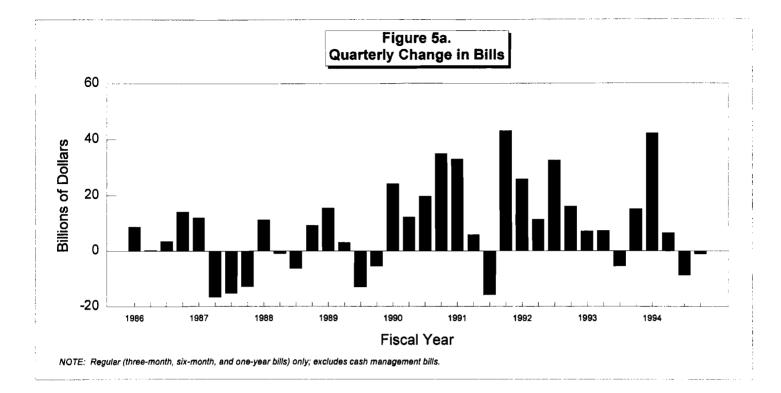
Source: Treasury Bulletin (FFO-1) and MTS w/adjustments by CBO to meet revised deficit actuals.

a. Less than \$500 million.

b. Adjusted for issuance of Tennessee Valley Authority debt and simultaneous purchase of Treasury securities.

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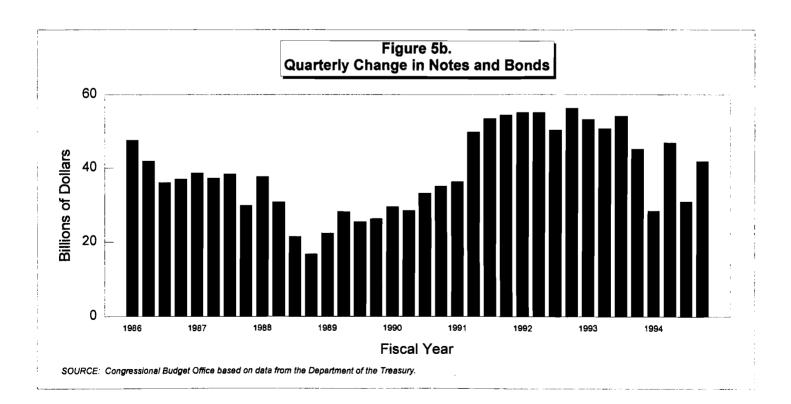


Table 4.
Outstanding Marketable and Nonmarketable Public Debt

Tot				Marketable	
Public Issu	e /b	Nonmarketable	/a	(Face Value)	End of
(Billio	Percentage	Billions	Percentage	Billions	Fiscal
of dollar	of Total	of Dollars	of Total	of Dollars	Year
55	20%	114	80%	444	1977
61	21%	129	79%	485	1978
64	21%	136	79%	507	1979
71	17%	122	83%	595	1980
79	14%	112	86%	683	1981
93	11%	106	89%	824	1982
1,14	10%	117	90%	1,024	1983
1,29	10%	123	91%	1,177	1984
1,50	10%	147	90%	1,360	1985
1,74	11%	192	89%	1,549	1986
1,89	12%	231	88%	1,661	1987
2,04	13%	258	87%	1,788	1988
2,15	13%	278	87%	1,878	1989
2,37	12%	292	88%	2,078	1990
2,67	11%	301	89%	2,376	1991
2,97	11%	316	89%	2,662	1992
3,21	10%	328	90%	2,890	1993
3,40	10%	325	90%	3,077	1994
3,56	9%	309	91%	3,261	1995 p
3,76	8%	318	92%	3,450	1996 р
3,99	8%	329	92%	3,670	1997 p
4,24	8%	341	92%	3,899	1998 p
4,51	8%	355	92%	4,158	1999 p
4,81	8%	369	92%	4,444	2000 p

SOURCES: Department of the Treasury for historical data, 1977-1994;
Congressional Budget Office (Summer 1995) for projections 1995-2000.

- a/ Excludes securities the Federal Financing Bank issued to Civil Service Retirement.
- b/ Composed mostly of savings bonds and state and local government series. Zero-coupon bonds are reported at current value (computed by CBO).

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Table 5.

Outstanding Nonmarketable Interest-Bearing Debt Issued to the Public (In billions of dollars)

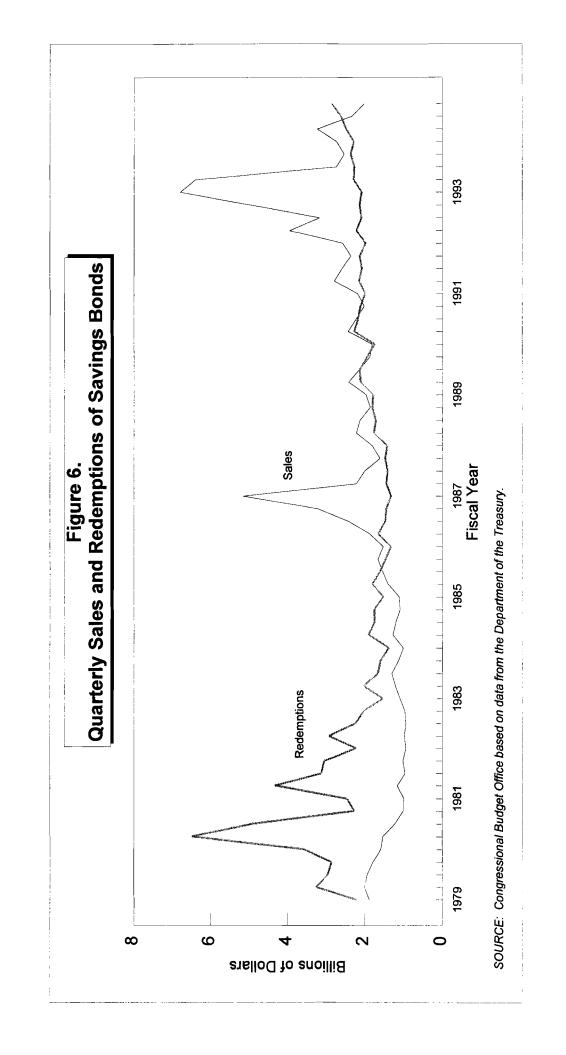
End of				Zero-Coupon	Bonds		
Fiscal	Savings		Foreign	(Current va	alue)		
Year	Bonds	Bonds SLGs Se	Series	Foreign	Domestic	Other /a	Tot
1977	75.4	11.5	21.8			5.3	114.0
1978	79.8	24.2	21.7			2.8	128.
1979	80.4	24.6	28.1			2.8	136.
1980	72.7	23.6	25.2			0.5	122.
1981	68.0	23.2	20.5			0.5	112.
1982	67.3	23.6	14.6			0.5	106.
1983	70.0	35.1	11.5			0.5	117.
1984	72.8	41.4	8.8			0.5	123.
1985	77.0	62.8	6.6			0.5	146.
1986	85.6	102.4	4.1			0.4	192.
1987	97.0	129.0	4.4			0.4	230.
1988	106.2	147.6	3.8	0.5		0.4	258.
1989	114.0	158.6	4.3	0.6		0.4	277.
1990	122.2	161.2	3.3	3.6	1.5	0.4	292.
1991	133.5	158.1	1.6	4.7	2.6	0.4	301.
1992	148.3	157.6	2.1	4.5	2.8	0.4	315.
1993	167.0	149.4	1.7	5.8	3.1	0.4	327.
1994	176.4	137.4	1.3	5.9	3.3	0.4	324.
1995 р	183.2	113.6	1.3	6.9	3.6	n/a	308.
1996 p	193.0	113.0	1.3	7.4	3.9	n/a	318.
1997 p	202.8	113.0	1.3	7.9	4.2	n/a	329.
1998 p	213.3	113.8	1.3	8.6	4.5	n/a	341.
1999 p	224.3	115.0	1.3	9.4	4.9	n/a	354
2000 p	235.6	116.7	1.3	10.2	5.3	n/a	369.

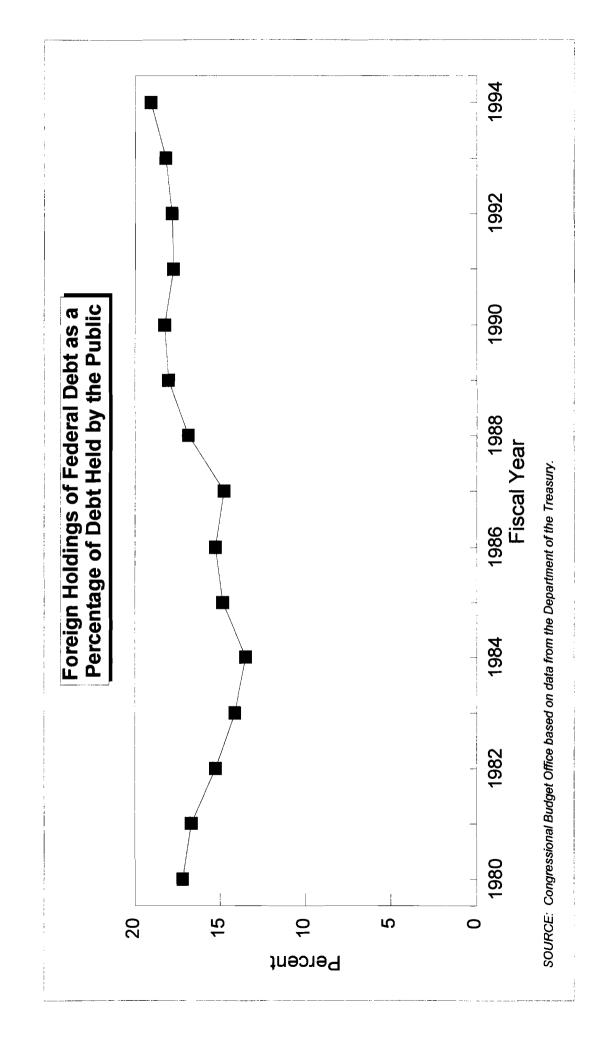
SOURCES: Department of the Treasury for historical data, 1977-1994;

Congressional Budget Office (Summer 1995) for projections 1995-2000, and current value of zero-coupon bonds.

NOTE: n/a = not applicable.

a/ Includes depositary bonds, Rural Electrification Administration bonds, retirement plan bonds, investment series, savings notes, and Federal Reserve special certificates for fiscal year 1977.





Foreign Holdings of U.S. Treasury Securities as of December 31, 1994

Country	Holdings (Billions of dollars)	Percentage of Total
Japan	175.4	25.5
United Kingdom	91.0	13.2
Germany	54.5	7.9
Switzerland	32.4	4.7
Spain	27.9	4.1
Taiwan	25.8	3.7
OPEC	24.7	3.6
Canada	24.6	3.6
Other	<u>232.3</u>	<u>33.7</u>
Total	688.6	100.0
SOURCE:	Congressional E based on data for Department of the	rom the

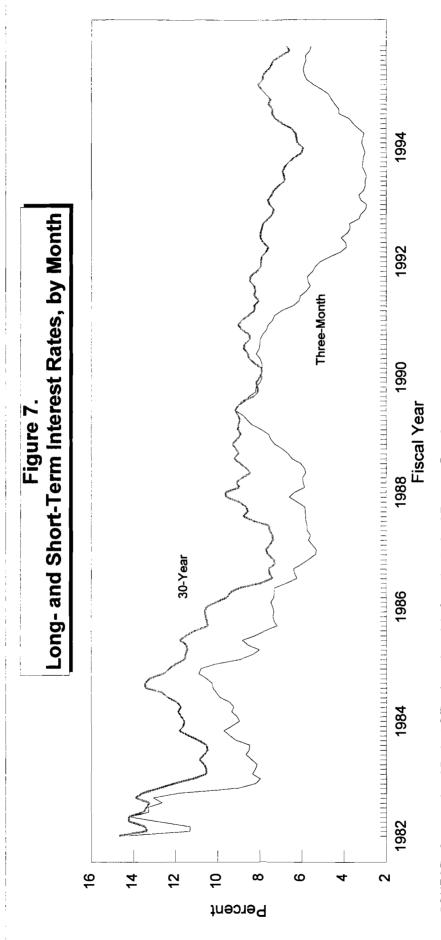
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Table 6. Ownership of Public Debt Securities, End of Fiscal Year 1994

Owner	Share
Foreign (Government and private)	19.1
State and Local Governments	14.7
Federal Reserve System	10.3
Individuals	9.5
Commercial Banks	9.1
Private Pensions	8.0
Insurance Companies	7.4
Corporations	6.7
Mutual Funds	4.8
Money Market Funds	1.8
Other	<u>8.7</u>
Total	100.0
SOURCE: Congressional Budget Office ba	ased on data

from the Department of the Treasury and the Federal Reserve Board.



SOURCE: Congressional Budget Office based on data from the Federal Reserve Board. NOTE: Three-month Treasury bill rates are calculated on a bond-equivalent basis.

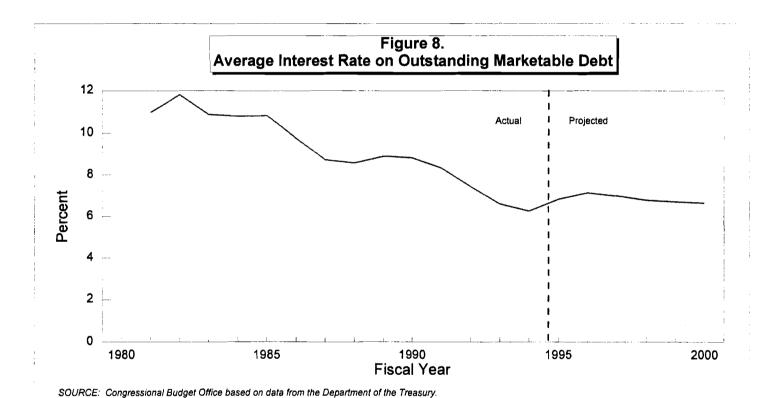


Table 7.

Deficits and Means of Financing (In billions of dollars)

	Actual Actual								Projec	ted				
	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Deficit	149.8	155.2	152.5	221.4	269.2	290.4	255.1	203.2	161.4	189.3	218.4	229.3	260.9	288.5
Вотоwing														
Agency	0.3	8.4	13.0	7.3	-15.0	0.3	5.5	3.7	1.3	0.8	0.4	0.4	0.4	0.2
Treasury	151.6	153.7	126.1	213.6	292.4	310.4	241.9	181.1	171.6	203.2	234.4	245.0	277.9	305.3
Total	152.0	162.1	139.1	220.8	277.4	310.7	247.4	184.7	172.9	204.0	234.8	245.3	278.3	305.5
Other Means of Financing														
Change in cash balances	5.1	8.0	-3.4	-0.8	1.3	17.3	-6.3	-16.6	4.1	0	0	0	0	0
Change in interest accrued but not p	-2.2	-2.4	-6.7	-3.1	2.5	-2.2	0.4	0.5	-2.1	-2.2	-2.3	-2.2	-2.5	-2.9
Seigniorage	-0.5	-0.5	-0.6	-0.5	-0.4	-0.3	-0.4	-0.7	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6
Deposit funds	1.8	0.6	-0.8	0.9	0.3	1.7	0.2	-1.1	0	1.4	0	0	0	0
Credit reform financing accounts	n/a	n/a	n/a	n/a	n/a	1.3	-0.8	2.4	8.1	14.2	17.2	16.9	18.5	18.5
Other	-2.0	1.2	-1.9	2.9	<u>4.6</u>	2.4	-0.9	-3.0	2.0	2.0	2.0	2.0	2.0	2.0
Total	2.2	6.9	-13.4	-0.5	8.2	20.3	-7.8	-18.4	11.5	14.7	16.4	16.1	17.4	17.1
Memorandum:														
Debt held by public, end of year	1888.7	2050.8	2189.9	2410.7	2688.1	2998.8	3247.5	3432.2	3605.1	3809.1	4044.0	4289.3	4567.6	4873.2

SOURCE: Congressional Budget Office based on data from the Department of the Treasury for 1987-1994; CBO projections (Summer 1995 baseline) for 1995-2000.

NOTES: Details on means of financing are shown indicating the direction of their effect on borrowing. Thus, an increase in cash (an asset) raises borrowing requirements. An increase in checks outstanding (a liability) diminishes borrowing requirements, and is shown with a negative sign.

n/a = not applicable.

- a. Less than \$500 million.
- b. Effective in fiscal year 1992.

Table 14.

Baseline Projections of Net Interest (By fiscal year, in billions of dollars)

	Actual	1005	1007	1007	1000	1000	2000
	1994	1995	1996	1997	1998	1999	2000
Interest on the Public Debt (Gross interest))						
Public issues							
Marketable securities	187	214	225	236	251	267	283
Other /a	20	20	19	19	20	21	22
Subtotal	207	235	244	256	271	288	305
Special Issues							
(Government account series)	89	101	104	109	116	122	128
Total	296	336	348	365	387	410	433
Interest Received by Trust Funds	-86	-95	- 97	-103	-109	-115	-121
Other Interest /b	<u>-8</u>	<u>-8</u>	<u>-8</u>	<u>-7</u>	<u>-7</u>	<u>-8</u>	<u>-8</u>
Net Interest	203	233	242	255	271	288	305

SOURCE: Congressional Budget Office, Summer 1995 baseline.

NOTE: Minus sign denotes offsetting receipt.

a/ Primarily interest on savings bonds, state and local government issues, Thrift Savings Plan, and foreign and domestic zero-cou

b/ Primarily interest income from the Federal Financing Bank and from other sources.

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Table 15.						
Baseline Pro	ojectio	ns of Fe	deral Deb	t (By fisca	l year, in billions of	dollars)

	Actual						
	1994	1995	1996	1997	1998	1999	2000
Debt Held by the Public,							
Start of Year	3,247	3,432	3,605	3,809	4,044	4,289	4,568
Deficit	203	161	189	218	229	261	288
Financed by borrowing							
Treasury debt	181	172	203	234	245	278	305
Agency debt	<u>4</u>	1	<u>1</u>	Q	0	0	2
Subtotal	185	173	204	235	245	278	306
Financed by other means	<u>-18</u>	12	<u>15</u>	16	16	17	17
Total	166	184	219	251	261	296	323
Debt Held by the Public,							
End of Year	3,432	3,605	3,809	4,044	4,289	4,568	4,873
Debt Held by Government							
Accounts	<u>1,211</u>	1,322	1,429	1,532	1,634	1,733	1,832
Gross Federal Debt							
End of Year	4,644	4,927	5,238	5,576	5,924	6,301	6,706
MEMORANDUM:							
Debt Held by the Public							
as a Percentage of GDP	51.7%	51.6%	52.2%	52.7%	53.2%	53.9%	54.6%

Source: Congressional Budget Office, Summer 1994 baseline.

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Table 16.

Baseline Interest Rate Assumptions for Selected Maturities (By fiscal year, in percent)

Type of Issue	1995	1996	1997	1998	1999	2000
			New Borrow	ing		
Three-Month Treasury Bills /a	5.5	5.1	5.1	5.1	5.1	5.1
Five-Year Treasury Notes	6.9	6.2	6.6	6.6	6.6	6.6
Thirty-Year Treasury Bonds	7.2	6.6	7.0	7.0	7.0	7.0
		All O	utstanding Mark	etable Debt		
Average Interest Rate on All Marketable Debt	6.8	7.2	7.0	6.8	6.7	6.7
				·		

SOURCE: Congressional Budget Office, Summer 1995 baseline.

a/ Bank-discount basis.

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TABLE A-1. FEDERAL INTEREST COSTS (By fiscal year)

		In Billions of Dollars				As a Percentage of	
_		Received by trust funds:			_		
	Gross interest	Other than Social Security	Social Security	Other interest	Net Interest	Total Outlays	GDP
1940	1.041	-0.096	-0.042	-0.004	0.899	9.5	0.9
1941	1.111	-0.111	-0.056	-0.001 0.001	0.943	6.9	0.8
1942	1.260		-0.071	-0.001	1.052	3.0	0.7
1943 1944	1.813 2.610		-0.087 -0.103	-0.033 -0.066	1.530 2.219	1.9 2.4	0.9 1.1
1944	3.622		-0.103	-0.081	3.112	3.4	1.1
1946	4.747		-0.124	-0.061	4.111	7.4	1.9
1947	4.958		-0.163	-0.073	4.204	12.2	1.9
1948	5.188		-0.190	-0.101	4.341	14.6	1.8
1949	5.352		-0.230	0.012	4.523	11.6	1.7
1950	5.720		-0.257	-0.028	4.812	11.3	1.8
1951	5.615		-0.287	-0.058	4.665	10.2	1.5
1952	5.853		-0.334	-0.165	4.701	6.9	1.4
1953	6.504	-0.707	-0.387	-0.254	5.156	6.8	1.4
1954	6.382	-0.764	-0.439	-0.368	4.811	6.8	1.3
1955	6.370	-0.745	-0.438	-0.337	4.850	7.1	1.3
1956	6.787		-0.487	-0.490	5.080	7.2	1.2
1957	7.244	-0.773	-0.557	-0.561	5.353	7.0	1.2
1958	7.607		-0.571	-0.654	5.604	6.8	1.3
1959	7.593		-0.576	-0.509	5.762	6.3	1.2
1960	9.180		-0.563	-0.870	6.949	7.5	1.4
1961	8.957		-0.591	-0.828	6.717	6.9	1.3
1962	9.120	-0.824	-0.609	-0.797	6.890	6.5	1.2
1963	9.895		-0.582	-0.678	7.740	7.0	1.3
1964	10.666		-0.607	-0.855	8.198	6.9	1.3
1965 1966	11.346		-0.648	-0.986 0.737	8.591 9.386	7.3	1.3
1967	12.014 13.391	-1.259 -1.492	-0.642 -0.792	-0.727 -0.839	10.268	7.0 6.5	1.3 1.3
1968	14.573	-1.492	-0.7 <i>9</i> 2 -0.979	-0.83 9 -0.816	11.089	6.2	1.3
1969	16.588		-1.149	-0.788	12.698	6.9	1.4
1970	19.304		-1.568	-0.989	14.380	7.3	1.5
1971	20.959		-1.942	-1.356	14.841	7.1	1.4
1972	21.849		-2.106	-1.282	15.478	6.7	1.3
1973	24.167	-3.156	-2.280	-1.382	17.349	7.1	1.4
1974	29.319	-4.064	-2.520	-1.286	21.449	8.0	1.5
1975	32.665	-4.861	-2.803	-1.756	23.245	7.0	1.5
1976	37.076		-2.812	-2.549	26.727	7.2	1.6
TQ	8.104		-0.093	-0.885	6.949	7.2	1.6
1977	41.915	-5.488	-2.650	-3.875	29.902	7.3	1.6
1978	48.712	-6.128	-2.403	-4.724	35.457	7.7	1.6
1979	59.858	-7.727	-2.224	-7.271	42.636	8.5	1.8
1980	74.808		-2.339	-10.224	52.538	8.9	2.0
1981	95.543		-2.288	-12.958	68.774	10.1	2.3
1982	117.239		-2.071	-16.129	85.044	11.4	2.7
1983	128.673		-1.845	-21.743	89.828	11.1	2.7
1984 1985	153.887 178.898	-17.044 -21.838	-3.310 -4.118	-22.410 -23.438	111.123 129.504	13.0 13.7	3.0
1986	190.303	-21.636 -26.628	-4.116 -4.329	-23.436 -23.298	136.048	13.7	3.3 3.2
1987	195.283		-4.329 -5.290	-23.296 -21.727	138.652	13.7 13.8	3.2 3.1
1988	214.081	-34.406	-7.416	-20.422	151.837	14.3	3.1
1989	240.882	-40.467	-11.395	-19.755	169.265	14.8	3.2
1990	264.724	-46.321	-15.991	-18.191	184.221	14.7	3.4
1991	285.455	-50.426	-20.222	-20.266	194.541	14.7	3.4
1992	292.323	-54.193	-23.637	-15.071	199.422	14.4	3.4
1993	292.502	-55.537	-26.788	-11.367	198.810	14.1	3.2
1994	296.278	-56.494	-29.203	-7.623	202.958	13.9	3.1

TABLE A-2. FEDERAL DEBT (End of fiscal year)

		In Billions of D	Dollars	As a Percentage of GDP		
	Held by Public	Held by Government Accounts	Total, Gross Debt	Debt Subject to Limit	Debt Held by Public	Memo: GDP
4040	40.770	7.024		42 240	44.8	95.4
1940 1941	42.772 48.223	7.924 9.308	50.696 57.531	43.219 49.494	44.6 42.9	112.5
1942	67.753	11.447	79.2	74.154	47.8	141.8
1943	127.766	14.882	142.648	140.469	72.8	175.4
1944	184.796	19.283	204.079	208.077	91.6	201.7
1945	235.182	24.941	260.123	268.671	110.9	212
1946	241.861	29.13	270.991	268.932	113.8	212.5
1947	224.339	32.81	257.149	255.767	100.6	222.9
1948	216.27	35.761	252.031	250.381	87.7	246.7
1949	214.322	38.288	252.61	250.965	81.6	262.7
1950	219.023	37.83	256.853	255.382	82.4	265.8
1951	214.326	40.962	255.288	253.284	68.4	313.5
1952	214.758	44.339	259.097	257.233	63.1	340.5
1953	218.383	47.58 46.313	265.963 270.812	264.22 269.379	60.0 61.0	363.8 368
1954 1955	224.499 226.616	47.751	270.812	272.348	58.9	384.7
1956	222.156	50.537	274.507	270.619	53.4	416.3
1957	219.32	52.931	272.251	269.12	50.0	438.3
1958	226.336	53.329	279.665	275.395	50.5	448.1
1959	234.701	52.764	287.465	282.419	48.9	480.2
1960	236.84	53.686	290.526	283.827	46.9	504.6
1961	238.357	54.291	292.648	286.308	46.1	517
1962	248.01	54.918	302.928	295.374	44.7	555.2
1963	253.978	56.345	310.323	302.923	43.5	584.5
1964	256.849	59.21	316.059	308.583	41.1	625.3
1965	260.778	61.54	322.318	314.126	38.9	671
1966	263.714	64.784	328.498	316.293	35.9	735.4
1967	266.626	73.819	340.445	323.143	33.6	793.3
1968 1969	289.545 278.108	79.14 87.661	368.685 365.769	348.534 356.107	34.2 30.0	847.2 925.7
1909	283.198	97.723	380.921	372.6	28.7	985.4
1971	303.037	105.14	408.177	398.65	28.8	1050.9
1972	322.377	113.559	435.936	427.751	28.1	1147.8
1973	340.91	125.381	466.291	458.264	26.8	1274
1974	343.699	140.194	483.893	475.181	24.5	1403.6
1975	394.7	147.225	541.925	534.207	26.1	1509.8
1976	477.404	151.566	628.97	621.556	28.3	1684.2
TQ	495.509	148.052	643.561	635.822	27.8	445
1977	549.103	157.295	706.398	699.963	28.6	1917.2
1978	607.125	169.477	776.602	772.691	28.2	2155
1979	640.308	189.162	829.47	827.615	26.4	2429.5
1980 1981	709.838 785.338	199.212 209.507	909.05 994.845	908.723 998.818	26.8 26.5	2644.1 2964.4
1982	919.785	217.56	1137.345	1142.913	29.5	3122.2
1983	1131.596	240.114	1371.710	1377.953	34.1	3316.5
1984	1300.498	264.159	1564.657	1572.975	35.2	3695
1985	1499.908	317.612	1817.520	1823.775	37.8	3967.7
1986	1736.709	383.919	2120.628	2110.975	41.2	4219
1987	1888.68	457.444	2346.124	2336.014	42.4	4452.4
1988	2050.799	550.507	2601.306	2586.869	42.7	4808.4
1989	2189.882	678.157	2868.039	2829.77	42.3	5173.3
1990	2410.722	795.841	3206.563	3161.223	44.0	5481.5
1991	2688.137	910.362	3598.499	3569.3	47.4	5676.4
1992	2998.834	1003.302	4002.136	3972.578	50.6	5921.5
1993	3247.471	1103.945	4351.416	4315.571	51.9 51.7	6258.6 6633.6
1994	3432.213	1211.498	4643.711	4605.338	51.7	0033.0