

Relief for Working Families

INDIVIDUAL TAX CUTS: Since the beginning of 2009, the Congress has passed and the President has signed into law more than \$230 billion of tax cuts for American families, including the fastest – and one of the most widely shared – tax cuts in American history: the Making Work Pay Tax Cut in the Recovery Act. A recent *USA Today* analysis of Bureau of Economic Analysis data shows that American families are paying taxes at the lowest levels since 1950 – when Harry Truman was President – because of these changes in tax policy. Because of these tax cuts, more than 100 million Americans have more money to support their families and consumers have more to spend at local businesses. Consumer spending in the United States has consistently increased over the past six months.

The bill would build on these efforts by providing **American families with an additional \$5 billion of tax cuts in 2010.**

- **State and local sales tax deduction:** The bill would provide \$1.8 billion of state and local sales tax relief for 12 million families.
- **Tuition deduction:** The bill would provide \$1.6 billion of tax relief for 4.4 million families better afford college that claim a deduction for qualified tuition expenses.
- **Deduction for teachers' out-of-pocket expenses:** The bill would provide more than \$200 million of assistance for the 3.6 million teachers who spend money on classroom expenses out of their own pockets.
- **Additional standard deduction for real property taxes:** The bill would provide up to 30 million homeowners with property tax relief totaling \$1.5 billion.

