



CONGRESSIONAL BUDGET OFFICE
U.S. Congress
Washington, DC 20515

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Director

MEMORANDUM

June 3, 1992

TO: Staff

FROM: Carla Pedone

SUBJECT: Funding Levels for Federal Housing and Community Development Programs, 1980-1992

Attached are four tables presenting trends since 1980 in funding levels of federal housing and community development programs, administered primarily by the Department of Housing and Urban Development (HUD) and the Farmers Home Administration (FmHA). Figures for 1992 reflect the Administration's estimates of the use of appropriated funds, including proposed rescissions of funds for some programs. For your information, the Administration's 1993 budget proposal for these programs is also included.

Table 1 shows annual budget authority levels for the various programs. All figures are net of funding rescissions, exclude reappropriations, include supplemental appropriations, and account for transfers of funds from one program to another. Changes in budgetary accounting procedures complicate the construction of a consistent time series of the funding levels of these programs and require aggregating and disaggregating figures in assorted budgetary accounts. Therefore, for a number of programs, funding levels reported here are not readily apparent in the various U.S. budget documents.

One type of complication is that the accounts where some programs are funded change over time and some programs are funded in more than one account in a given year. For example, the Assisted Housing Account (the first entry in Table 1) has included at times all, part, or none of the funding for Section 8 Contract Renewals, the Section 17 programs (Rental Rehabilitation Grants and Housing Development Grants), Nehemiah Grants, Drug Elimination Grants for Public Housing, and Section 8 Moderate Rehabilitation Single-Room-Occupancy for the Homeless. Specifically, the budget authority shown for Section 8 Contract Renewals (the second entry in Table 1) was completely embedded in the Assisted Housing Account in 1989, while in 1990 \$1.4 million of the total shown was funded in the Assisted Housing Account and the rest in a separate account.

Another type of complication is the changing definition of on-budget versus off-budget activities. One such change affected the budget authority levels of the FmHA's Rural Housing Insurance Fund (RHIF) as of 1986, when loan asset sales and purchases between FmHA's Rural Housing Insurance Fund (RHIF) and the Federal Financing Bank (FFB) became on-budget. Prior to 1986, these transactions

were off-budget but their net proceeds provided a source of financing for the activities of the RHIF, which reduced budget authority requirements of the RHIF during those years. Including these off-budget transactions in the grand totals of budget authority makes the grand totals in the years prior to 1986 comparable with those in 1986 and beyond, when these transactions became on-budget. Thus, Table 1 presents grand totals both excluding and including the FFB transactions.

Another change in the definition of on-budget versus off-budget activities has been occasioned by the Federal Credit Reform Act of 1990. Beginning in 1992, this change affects the budget authority levels of the Federal Housing Administration (FHA) and the direct loan and loan guarantee programs of the FmHA, making these figures no longer comparable to those in previous years. Up to four new accounts have been established to record budgetary activities for these programs. Three accounts are on-budget: the Liquidating Account, which records all components of cash flows for direct loans and loan guarantees obligated or committed prior to 1992; the Program Account, which records appropriations for administrative and subsidy costs (defined as the difference between the present value of expected cash outflows and the present value of cash inflows) for credit activities financed in 1992 and beyond; and, for FHA programs only, the Receipt Account, in which net receipts from program transactions are deposited. The fourth account, the Financing Account, is off-budget and records all cash flows for credit activities financed in 1992 and beyond. Figures for 1992 and the Administration's 1993 budget proposal for these two programs shown in Table 1 reflect the sum of budget authority from the three on-budget accounts, but exclude the so-called "financing authority" from the off-budget Financing Account.

Table 2 presents annual net additional loan obligations for programs that provide direct loans to the public. Prior to 1992, the values of new loan commitments under these programs were subject to annual limitations on lending authority specified in appropriation acts. In general, the actual loan obligations incurred--those shown in the table--have been less than these limitations, with the unused balance of lending authority expiring each year. Starting in 1992, under credit reform, the amount of additional loan obligations will also be controlled by the amount appropriated for subsidy costs.

Tables 3 and 4 show changes between 1980 and 1992 in levels of budget authority and loan obligations, respectively. The levels for 1980 are shown both in current dollars (in the first column of figures) and in 1992 dollars (in the second column of figures), using the revised Consumer Price Index for Urban Consumers (CPI-U-X1). Thus, the second column of figures reflects what budget authority would have to be today if the levels at which funds were appropriated in 1980 had been maintained while taking account of inflation. The fourth and fifth columns of figures show, in percentage terms, how much budget authority and loan obligations have decreased (negative numbers) or increased (positive numbers), both in current and in 1992 dollars. In particular, the fifth column shows how much lower (or higher) today's actual levels are compared with the 1980 level adjusted for inflation.

Attachments

TABLE 1. NET ADDITIONAL BUDGET AUTHORITY APPROPRIATED FOR PROGRAMS OF THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT AND THE FARMERS HOME ADMINISTRATION, 1980 - 1993 (dollars in millions) a/

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	Admin. Estimate 1992	Admin. Proposal 1993
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT														
HOUSING PROGRAMS														
Assisted Housing b/	26,680.1	22,850.7	13,274.9	8,651.5	9,297.9	9,932.5	8,729.7	7,294.7	6,903.5	6,859.2	7,253.2	8,813.2	8,373.7	7,936.8
Section 8 Renewals	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	99.1	1,164.5	7,890.7	7,355.1	7,261.6
HOPE Grants	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.0	361.0	1,010.2
HOME Block Grants	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.0	1,500.0	700.0
College Housing	(4.4)	0.0	(0.2)	(0.1)	0.0	0.0	0.0	(0.2)	(0.0)	0.0	0.0	0.0	0.0	0.0
Congregate Services	10.0	0.0	0.0	4.0	0.0	4.1	2.6	3.4	4.2	5.4	5.8	9.5	1.0	0.0
Homeowner Assistance (Sec.235)	0.0	2,100.0	0.0	0.0	150.0	0.0	0.0	0.0	0.0	0.0	0.0	(25.3)	(0.6)	(0.9)
Nehemiah Housing Opportunity Fund	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	20.0	24.3	35.0	0.0	(18.9)
Housing Counseling	9.0	7.0	3.5	3.5	3.5	3.5	3.3	3.5	3.4	3.5	3.4	8.0	6.0	3.5
Housing Development Grants (HoDAGs)	N.A.	N.A.	N.A.	N.A.	315.0	0.0	71.8	99.6	3.7	0.0	0.0	0.0	0.0	0.0
Rent Supplement	(13.1)	(143.5)	(1,059.5)	(311.4)	(993.3)	(422.1)	(586.3)	(419.9)	0.0	0.0	0.0	0.0	(53.9)	0.0
Rental Housing Assistance (Sec.236)	0.0	0.0	0.0	0.0	(160.8)	(433.2)	(134.6)	(6.7)	0.0	(50.0)	(2.6)	0.0	(52.6)	(325.0)
Direct Loans for Sec.202 Housing c/	805.9	797.0	710.0	499.7	556.9	503.7	493.0	533.1	573.3	394.1	399.5	75.0	(795.0)	0.0
Nonprofit Sponsor Assistance (Sec.106b)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0

Continued

TABLE 1. Continued

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	Admin. Estimate 1992	Admin. Proposal 1993
Troubled Projects/ Flexible Subsidies	79.5	18.1	4.0	0.0	0.0	0.0	0.0	0.0	0.0	(150.0)	0.0	0.0	25.0	(111.6)
RESTORE	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	362.4
Federal Housing Administration Fund d/	323.5	412.0	203.3	183.2	66.0	99.5	137.5	480.4	984.2	1,358.0	2,504.2	4,201.8	1,337.8	988.9
Public Housing Oper- ating Subsidies e/	755.3	1,070.8	1,490.9	1,350.0	1,362.2	1,138.5	1,158.5	1,350.0	1,450.0	1,705.5	1,913.4	2,325.0	2,615.0	2,447.4
Low Rent Public Housing Loan Fund	159.3	34.4	0.0	0.0	1,120.0	14,265.7	895.3	1,300.0	1,050.0	558.3	350.0	150.0	100.0	50.0
Subtotal Housing Programs	28,805.1	27,146.5	14,626.9	10,380.4	11,717.4	25,092.2	10,770.8	10,637.9	10,972.2	10,803.1	13,615.8	23,482.8	20,772.6	20,304.4
COMMUNITY DEVELOPMENT PROGRAMS														
Community Development Block Grants (CDBG)	3,752.4	3,694.6	3,456.0	4,456.0	3,468.0	3,472.0	2,990.4	3,000.0	2,880.0	3,000.0	2,914.9	3,207.4	3,400.1	2,900.0
Loan Guarantees (Sec. 108)	N.A.	N.A.	N.A.	N.A.	N.A.	102.6	32.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Homeless Shelter Programs f/	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	195.0	107.3	171.5	284.0	339.4	450.0	537.3
Neighborhood Self- Help Development	10.0	0.9	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Planning Assistance (Sec.701)	37.5	15.8	(1.0)	(1.1)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Rehabilitation Loans (Sec.312)	109.5	5.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(200.0)	0.0	0.0	0.0	0.0
Rental Rehabilitation Grants	N.A.	N.A.	N.A.	N.A.	300.0	0.0	71.8	200.0	200.0	150.0	128.0	70.0	0.0	0.0
Urban Development Action Grants (UDAG)	675.0	675.0	435.1	440.0	440.0	440.0	315.8	225.0	216.0	0.0	(49.9)	(7.4)	(0.1)	0.0

Continued

TABLE 1. Continued

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	Admin. Estimate 1992	Admin. Proposal 1993
Urban Homesteading	0.0	0.0	0.0	12.0	12.0	12.0	11.4	12.0	14.4	13.2	13.0	13.0	0.0	0.0
Urban Renewal	0.0	0.0	0.0	6.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Subtotal CD Programs	4,584.4	4,391.9	3,890.1	4,912.9	4,220.0	4,026.6	3,421.8	3,632.0	3,417.7	3,134.7	3,290.0	3,622.4	3,850.0	3,437.3
OTHER HUD PROGRAMS														
Solar Energy and Energy Conservation	0.0	0.3	21.9	20.0	25.0	15.0	0.0	0.0	1.5	0.0	0.0	0.0	0.0	0.0
New Communities Development Corporation	46.9	43.6	30.1	96.2	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Policy Development and Research	44.7	39.7	20.0	18.0	19.2	16.9	16.2	17.0	16.5	17.2	20.4	28.5	25.0	35.2
Subtotal Other HUD Programs	91.6	83.5	71.9	134.2	44.2	31.9	16.2	17.0	18.0	17.2	20.4	28.5	25.0	35.2
TOTAL HUD	33,481.0	31,621.8	18,588.9	15,427.5	15,981.6	29,150.7	14,208.8	14,286.9	14,407.8	13,955.0	16,926.3	27,133.7	24,647.6	23,776.9
MISCELLANEOUS NON-HUD PROGRAMS														
Interagency Council on the Homeless	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.2	0.8	1.1	1.1	1.1	1.1	1.3
National Insurance Development Fund	0.0	0.0	28.8	25.8	9.3	0.6	23.7	13.2	12.1	15.5	15.1	16.3	1.8	1.6
National Flood Insurance Fund	0.0	0.0	0.0	223.2	98.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Neighborhood Reinvestment Corporation	12.0	12.5	13.9	15.5	16.0	15.5	17.7	19.0	18.4	19.5	26.6	25.6	31.9	28.0
TOTAL MISCELLANEOUS	12.0	12.5	42.7	264.4	124.0	16.1	41.4	32.4	31.3	36.1	42.8	43.0	34.8	30.8
TOTAL HUD PLUS MISCELLANEOUS	33,493.0	31,634.3	18,631.6	15,692.0	16,105.6	29,166.8	14,250.2	14,319.3	14,439.1	13,991.0	16,969.0	27,176.7	24,682.4	23,807.7

Continued

TABLE 1. Continued

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	Admin. Estimate 1992	Admin. Proposal 1993
FARMERS HOME ADMINISTRATION														
Rural Housing Insurance Fund (RHIF) (Sec. 502, 504, 514, 515, 524, and 521 RRAP) d/ g/	2,280.2	594.0	2,003.5	2,099.9	2,603.6	2,521.9	3,034.0	2,433.6	6,593.8	4,837.4	6,942.2	3,539.6	2,561.7	1,333.4
RRAP Outside RHIF g/	0.0	0.0	0.0	0.0	49.0	52.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	140.0
Rural Housing Grants (Sec. 504, 516 523, and 533)	52.5	47.3	33.7	31.0	27.4	35.4	49.8	49.2	49.2	49.2	51.1	55.3	55.3	25.0
Compensation for Con- struction Defects	N.A.	0.7	0.3	0.3	0.4	0.5	0.3	0.7	0.7	0.5	0.5	0.5	0.5	0.0
Off-Budget FFB Trans- actions for RHIF (Sales - Purchases of Loan Assets)	1,906.0	4,045.0	2,800.0	1,755.0	1,090.0	1,585.0	h/	h/	h/	h/	h/	h/	h/	h/
TOTAL FmHA	2,332.7	642.0	2,037.5	2,131.2	2,680.4	2,610.1	3,084.1	2,483.5	6,643.7	4,887.1	6,993.8	3,595.3	2,617.5	1,498.4
Excluding FFB	4,238.7	4,687.0	4,837.5	3,886.2	3,770.4	4,195.1	3,084.1	2,483.5	6,643.7	4,887.1	6,993.8	3,595.3	2,617.5	1,498.4
GRAND TOTAL HUD, MISCELLANEOUS, AND FmHA	35,825.7	32,276.3	20,669.1	17,823.2	18,786.0	31,776.8	17,334.2	16,802.7	21,082.8	18,878.1	23,962.9	30,772.0	27,299.9	25,306.1
Excluding FFB	37,731.7	36,321.3	23,469.1	19,578.2	19,876.0	33,361.8	17,334.2	16,802.7	21,082.8	18,878.1	23,962.9	30,772.0	27,299.9	25,306.1
Including FFB														

SOURCE: Tabulations by the Congressional Budget Office based on Budget Documents of the U.S. Department of Housing and Urban Development and U.S. Government Budgets, 1982-1993.

NOTES: N.A. means not available because program was not in operation at that time.

Total Budget Authority is net of rescissions (including proposed rescissions in 1992) and includes transfers to or from individual programs.

Numbers in parentheses denote net rescissions or net transfers of Budget Authority.

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FOOTNOTES

- a. The following programs are not included here: Federal Disaster Administration, Government National Mortgage Association, Interstate Land Sales Registration, Manufactured Home Inspection and Monitoring, Fair Housing, and the Emergency Food and Shelter Program administered by the Federal Emergency Management Agency.
- b. Includes Annual Assistance Contracts for the Low-Rent Public and Indian Housing and Section 8 programs.
- Excludes Nehemiah grants, Section 235, Section 8 Moderate Rehabilitation Single Room Occupancy for the Homeless, both Section 17 programs (HoDAG and Rental Rehabilitation Grants), Renewals of Expiring Section 8 Contracts, and Drug Elimination Grants.
- c. Starting in 1991, no new loans will be approved under the Section 202 program. Instead, construction will be will be financed with capital grants.
- d. In accordance with the Federal Credit Reform Act of 1990, data as of 1992 reflect budget authority from the Program Accounts, Liquidating Accounts, and Receipt Accounts and exclude activities in the Financing Accounts, which are now off-budget. Thus, data as of 1992 are no longer directly comparable to pre-1992 figures.
- e. Includes funding for Drug Elimination Grants, starting in 1989.
- f. Includes Emergency Shelter Grants, Section 8 Moderate Rehabilitation Single Room Occupancy for the Homeless, Transitional and Supportive Housing Demonstration, Supplemental Assistance for Facilities to Assist the Homeless, the Shelter plus Care programs (starting in 1992) and Safe Havens (proposed for 1993).
- g. RRAP denotes Rural Rental Assistance Payments program. RRAP outside RHIF includes proposed housing voucher program for 1993.
- h. As of 1986, transactions with the Federal Financing Bank (FFB) are no longer off budget and are reflected in budget authority of the Rural Housing Insurance Fund (RHIF).

TABLE 2. NET ADDITIONAL LOAN OBLIGATIONS FOR PROGRAMS OF THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT AND THE FARMERS HOME ADMINISTRATION, 1980 - 1993 (dollars in millions)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	Admin. Estimate 1992	Admin. Proposal 1993
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT														
Direct Loans for Sec. 202 Housing a/	830.0	872.6	818.8	633.3	665.8	597.0	555.7	574.0	565.0	477.7	461.6	86.1	0.0	0.0
Nonprofit Sponsor Assistance (Sec. 106b) b/	0.6	1.2	0.9	0.3	0.5	0.5	0.9	1.0	0.9	1.0	0.9	1.1	0.0	0.0
Loan Guarantees (Sec. 108)	156.9	156.5	179.4	60.6	87.0	133.5	113.3	30.0	143.6	123.0	119.3	84.5	140.0	0.0
TOTAL HUD	987.5	1,030.3	999.1	694.2	753.3	731.0	669.9	605.1	709.5	601.6	581.7	171.7	140.0	0.0
FARMERS HOME ADMINISTRATION														
Rural Housing Insurance Fund (RHIF) (Sec. 502, 504, 514, 515, and 524)	3,773.3	3,492.6	3,453.8	2,951.7	2,776.0	2,718.4	1,825.4	1,715.6	1,844.7	1,844.9	1,905.6	1,916.7	2,226.6	1,518.4
TOTAL HUD and FmHA	4,760.8	4,522.9	4,452.9	3,645.9	3,529.3	3,449.4	2,495.3	2,320.6	2,554.2	2,446.6	2,487.4	2,088.4	2,366.6	1,518.4

SOURCE: Tabulations by the Congressional Budget Office based on Budget Documents of the U.S. Department of Housing and Urban Development and U.S. Government Budgets, 1982-1993.

NOTE: Loan obligations represent the actual amount of direct loans made to the public each year. These amounts are typically below the limitations on lending that are specified by annual appropriations, with the unused balance of lending authority expiring annually.

a. Starting in 1991, no new loans will be approved under this program. Instead, construction will be financed with capital grants. The amount shown for 1991 reflects loan activity from applications prior to 1991.

b. Activities financed through this program prior to 1992 may now be funded through the Section 202 Capital Grants program.

TABLE 3. CHANGE IN NET ADDITIONAL BUDGET AUTHORITY APPROPRIATED FOR PROGRAMS OF THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT AND THE FARMERS HOME ADMINISTRATION, 1980 - 1992 (dollars in millions) a/

	Budget Authority Levels			Percent Change 1992 - 1980	
	1980 dollars	1992 dollars		In Current Dollars	In 1992 Dollars
	1980	1980	Admin. Estimate 1992		
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
HOUSING PROGRAMS					
Assisted Housing b/	26,680.1	46,590.1	8,373.7	-68.61	-82.03
Section 8 Renewals	N.A.	N.A.	7,355.1	----	----
HOPE Grants	N.A.	N.A.	361.0	----	----
HOME Block Grants	N.A.	N.A.	1,500.0	----	----
College Housing	(4.4)	(7.7)	0.0	-100.00	-100.00
Congregate Services	10.0	17.5	1.0	-90.00	-94.27
Homeowner Assistance (Sec.235)	0.0	0.0	(0.6)	----	----
Nehemiah Housing Opportunity Fund	N.A.	N.A.	0.0	----	----
Housing Counseling	9.0	15.7	6.0	-33.06	-61.66
Housing Development Grants (HoDAGs)	N.A.	N.A.	0.0	----	----
Rent Supplement	(13.1)	(22.9)	(53.9)	311.11	135.43
Rental Housing Assistance (Sec.236)	0.0	0.0	(52.6)	----	----
Direct Loans for Sec.202 Housing c/	805.9	1,407.3	(795.0)	-198.65	-156.49
Nonprofit Sponsor Assistance (Sec.106b)	0.0	0.0	0.0	----	----

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TABLE 3. Continued

	Budget Authority Levels			Percent Change 1992 - 1980	
	1980 dollars		1992 dollars		In 1992 Dollars
	1980	1980	Admin. Estimate 1992	In Current Dollars	
Troubled Projects/ Flexible Subsidies	79.5	138.8	25.0	-68.55	-81.99
RESTORE	N.A.	N.A.	N.A.	-----	-----
Federal Housing Administration Fund d/	323.5	564.9	1,337.8	313.55	136.82
Public Housing Oper- ating Subsidies e/	755.3	1,318.9	2,615.0	246.22	98.26
Low Rent Public Housing Loan Fund	159.3	278.2	100.0	-37.23	-64.05
Subtotal Housing Programs	28,805.1	50,300.9	20,772.6	-27.89	-58.70
COMMUNITY DEVELOPMENT PROGRAMS					
Community Development Block Grants (CDBG)	3,752.4	6,552.6	3,400.1	-9.39	-48.11
Loan Guarantees (Sec. 108)	N.A.	N.A.	0.0	-----	-----
Homeless Shelter Programs f/	N.A.	N.A.	450.0	-----	-----
Neighborhood Self- Help Development	10.0	17.5	N.A.	-----	-----
Planning Assistance (Sec.701)	37.5	65.5	N.A.	-----	-----
Rehabilitation Loans (Sec.312)	109.5	191.2	0.0	-100.00	-100.00
Rental Rehabilitation Grants	N.A.	N.A.	0.0	-----	-----
Urban Development Action Grants (UDAG)	675.0	1,178.7	(0.1)	-100.02	-100.01

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TABLE 3. Continued

	Budget Authority Levels			Percent Change 1992 - 1980	
	1980 dollars		1992 dollars		In 1992 Dollars
	1980	1980	Admin. Estimate 1992	In Current Dollars	
Urban Homesteading	0.0	0.0	0.0	-----	-----
Urban Renewal	0.0	0.0	0.0	-----	-----
Subtotal CD Programs	4,584.4	8,005.4	3,850.0	-16.02	-51.91
OTHER HUD PROGRAMS					
Solar Energy and Energy Conservation	0.0	0.0	0.0	-----	-----
New Communities Development Corporation	46.9	81.9	N.A.	-----	-----
Policy Development and Research	44.7	78.0	25.0	-44.01	-67.94
Subtotal Other HUD Programs	91.6	159.9	25.0	-72.69	-84.36
TOTAL HUD	33,481.0	58,466.2	24,647.6	-26.38	-57.84
Interagency Council on the Homeless	N.A.	N.A.	1.1	-----	-----
National Insurance Development Fund	0.0	0.0	1.8	-----	-----
National Flood Insurance Fund	0.0	0.0	0.0	-----	-----
Neighborhood Reinvestment Corporation	12.0	21.0	31.9	165.83	52.23
TOTAL MISCELLANEOUS	12.0	21.0	34.8	189.86	65.99
TOTAL HUD PLUS MISCELLANEOUS	33,493.0	58,487.2	24,682.4	-26.31	-57.80

Continued

TABLE 3. Continued

	Budget Authority Levels			Percent Change 1992 - 1980	
	1980 dollars	1992 dollars		In Current Dollars	In 1992 Dollars
	1980	1980	Admin. Estimate 1992		
FARMERS HOME ADMINISTRATION					
Rural Housing Insurance Fund (RHIF) (Sec. 502, 504, 514, 515, 524, and 521 RRAP) d/ g/	2,280.2	3,981.8	2,561.7	12.35	-35.66
RRAP Outside RHIF g/	0.0	0.0	0.0	----	----
Rural Housing Grants (Sec. 504, 516 523, and 533)	52.5	91.7	55.3	5.24	-39.73
Compensation for Con- struction Defects	N.A.	N.A.	0.5	----	----
Off-Budget FFB Trans- actions for RHIF (Sales - Purchases of Loan Assets)	1,906.0	3,328.4	h/	----	----
TOTAL FmHA Excluding FFB	2,332.7	4,073.5	2,617.5	12.21	-35.74
Including FFB	4,238.7	7,401.8	2,617.5	-38.25	-64.64
GRAND TOTAL HUD, MISCELLANEOUS, AND FmHA Excluding FFB	35,825.7	62,560.6	27,299.9	-23.80	-56.36
Including FFB	37,731.7	65,889.0	27,299.9	-27.65	-58.57

SOURCE: Tabulations by the Congressional Budget Office based on Budget Documents of the U.S. Department of Housing and Urban Development and U.S. Government Budgets, 1982-1993.

NOTES: N.A. means not available because program was not in operation at that time.
Total Budget Authority is reported net of rescissions and includes transfers to or from the individual programs.
Numbers in parentheses denote net rescissions or net transfers of Budget Authority.
Budget Authority levels in 1980 are expressed in 1992 dollars using the revised Consumer Price Index for Urban Consumers (CPI-U-X1).

Continued

FOOTNOTES

- a. The following programs are not included here: Federal Disaster Administration, Government National Mortgage Association, Interstate Land Sales Registration, Manufactured Home Inspection and Monitoring, Fair Housing, and the Emergency Food and Shelter Program administered by the Federal Emergency Management Agency.
- b. Includes Annual Assistance Contracts for the Low-Rent Public and Indian Housing and Section 8 programs. Excludes Nehemiah grants, Section 235, Section 8 Moderate Rehabilitation Single Room Occupancy for the Homeless, both Section 17 programs (HoDAG and Rental Rehabilitation Grants), Renewals of Expiring Section 8 Contracts, and Drug Elimination Grants.
- c. Starting in 1991, no new loans will be approved under the Section 202 program. Instead, construction will be will be financed with capital grants.
- d. In accordance with the Federal Credit Reform Act of 1990, data as of 1992 reflect budget authority from the Program Accounts, Liquidating Accounts, and Receipt Accounts and exclude activities in the Financing Accounts, which are now off-budget. Thus, data as of 1992 are no longer directly comparable to pre-1992 figures.
- e. Includes funding for Drug Elimination Grants, starting in 1989.
- f. Includes Emergency Shelter Grants, Section 8 Moderate Rehabilitation Single Room Occupancy for the Homeless, Transitional and Supportive Housing Demonstration, Supplemental Assistance for Facilities to Assist the Homeless, the Shelter plus Care programs (starting in 1992) and Safe Havens (proposed for 1993).
- g. RRAP denotes Rural Rental Assistance Payments program. RRAP outside RHIF includes proposed housing voucher program for 1993.
- h. As of 1986, transactions with the Federal Financing Bank (FFB) are no longer off budget and are reflected in budget authority of the Rural Housing Insurance Fund (RHIF).

TABLE 4. CHANGE IN NET ADDITIONAL LOAN OBLIGATIONS FOR PROGRAMS OF THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT AND THE FARMERS HOME ADMINISTRATION, 1980 - 1992 (dollars in millions)

	Loan Obligation Levels			Percent Change 1992 - 1980	
	1980 dollars	1992 dollars		In Current Dollars	In 1991 Dollars
	1980	1980	Admin. Estimate 1992		
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
Direct Loans for Sec. 202 Housing a/	830.0	1,449.4	0.0	-100.00	-100.00
Nonprofit Sponsor Assistance (Sec. 106b) b/	0.6	1.0	0.0	-100.00	-100.00
Loan Guarantees (Sec. 108)	156.9	274.0	140.0	-10.77	-48.90
TOTAL HUD	987.5	1,724.4	140.0	-85.82	-91.88
FARMERS HOME ADMINISTRATION					
Rural Housing Insurance Fund (RHIF) (Sec. 502, 504, 514, 515, and 524)	3,773.3	6,589.1	2,226.6	-40.99	-66.21
TOTAL HUD and FmHA	4,760.8	8,313.5	2,366.6	-50.29	-71.53

SOURCE: Tabulations by the Congressional Budget Office based on Budget Documents of the U.S. Department of Housing and Urban Development and U.S. Government Budgets, 1982-1993

NOTES: Loan obligations represent the actual amount of direct loans made to the public each year. These amounts are typically below the limitations on lending that are specified by annual appropriations, with the unused balance of lending authority expiring annually.
Loan obligation levels in 1980 are expressed in 1992 dollars using the revised Consumer Price Index for Urban Consumers (CPI-U-X1).

- a. Starting in 1991, no new loans will be approved under this program. Instead, construction will be financed with capital grants.
- b. Activities financed through this program prior to 1992 may now be financed through the Section 202 Capital Grants program.