



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

January 4, 2010

H.R. 1442

An act to provide for the sale of the federal government's reversionary interest in approximately 60 acres of land in Salt Lake City, Utah, originally conveyed to the Mount Olivet Cemetery Association under the Act of January 23, 1909

*As ordered reported by the Senate Committee on Energy and Natural Resources
on December 16, 2009*

H.R. 1442 would direct the Bureau of Land Management (BLM) to sell the federal government's reversionary interest in about 60 acres of land in Salt Lake City. CBO estimates that enacting H.R. 1442 would have no net effect on direct spending and no effect on revenues.

The legislation contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The land affected by H.R. 1442 was conveyed to the Mount Olivet Cemetery Association in 1909 under a law that specified that any portion of the conveyance not used for burials would revert to the United States. (Later statutes permitted the association to lease the land for other purposes, but not sell it.) By authorizing BLM to sell the reversionary interest in a 60-acre portion of the original conveyance to the association, the legislation would allow the land to be subsequently sold by the association. Proceeds from the sale of the reversionary interest would be available to BLM without further appropriation to acquire other lands authorized to be purchased. Administrative costs related to the transaction would be borne by the association.

Enacting H.R. 1442 would increase both offsetting receipts and associated spending of those proceeds, resulting in no net change in direct spending. CBO cannot estimate the amount of such receipts and spending in the absence of an appraisal to determine the value of the government's reversionary interest in the affected land. However, we expect that receipts and subsequent spending would total less than \$1 million, probably in fiscal year 2010.

On June 23, 2009, CBO transmitted a cost estimate for H.R. 1442, as ordered reported by the House Committee on Natural Resources on June 10, 2009. The two versions of the legislation are similar, and our cost estimates the same.

The CBO staff contacts for this estimate are Deborah Reis and Daniel Hoople. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.