

A Comparison of CBO's August 2009 Baseline and OMB's August 2009 BEA Baseline

(Billions of dollars)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total, 2010- 2014	Total, 2010- 2019
CBO's August 2009 Baseline													
Revenues	2,100	2,264	2,717	3,010	3,221	3,403	3,577	3,737	3,908	4,081	4,260	14,614	34,177
On-budget	1,447	1,607	2,038	2,289	2,458	2,606	2,748	2,877	3,014	3,152	3,295	10,998	26,084
Off-budget	653	657	679	721	762	797	829	860	894	929	965	3,616	8,093
Outlays													
Mandatory	2,270	2,070	2,027	1,961	2,038	2,127	2,219	2,365	2,469	2,580	2,776	10,222	22,630
Discretionary	1,241	1,378	1,370	1,343	1,347	1,358	1,374	1,401	1,424	1,448	1,484	6,797	13,929
Net interest	177	196	240	296	374	476	542	592	640	675	722	1,583	4,754
Total	3,688	3,644	3,638	3,600	3,759	3,961	4,135	4,358	4,534	4,703	4,982	18,602	41,314
On-budget	3,168	3,091	3,067	3,009	3,143	3,317	3,458	3,642	3,776	3,898	4,128	15,627	34,530
Off-budget	520	553	571	590	616	644	678	715	758	804	854	2,974	6,784
Deficit (-) or Surplus	-1,587	-1,381	-921	-590	-538	-558	-558	-620	-626	-622	-722	-3,988	-7,137
On-budget	-1,720	-1,485	-1,029	-721	-684	-711	-710	-765	-761	-747	-834	-4,630	-8,446
Off-budget	133	104	108	131	146	152	151	145	136	125	111	642	1,310
OMB's August 2009 BEA Baseline^a													
Revenues	2,102	2,323	2,786	3,086	3,326	3,558	3,805	4,038	4,256	4,481	4,708	15,079	36,367
On-budget	1,449	1,661	2,087	2,352	2,551	2,735	2,939	3,119	3,298	3,478	3,663	11,386	27,882
Off-budget	653	661	699	734	775	823	867	919	959	1,003	1,045	3,693	8,485
Outlays													
Mandatory	2,213	2,115	2,050	1,968	2,075	2,198	2,288	2,468	2,600	2,727	2,942	10,405	23,431
Discretionary	1,265	1,437	1,397	1,366	1,370	1,389	1,420	1,453	1,488	1,523	1,559	6,959	14,402
Net interest	173	196	284	377	445	493	534	570	602	631	661	1,795	4,794
Total	3,651	3,748	3,731	3,711	3,890	4,080	4,242	4,491	4,690	4,881	5,162	19,160	42,626
On-budget	3,131	3,197	3,160	3,124	3,278	3,437	3,564	3,773	3,928	4,073	4,301	16,197	35,836
Off-budget	520	551	571	587	612	643	679	718	761	808	861	2,964	6,790
Deficit (-) or Surplus	-1,549	-1,426	-945	-625	-564	-522	-437	-453	-434	-400	-453	-4,081	-6,259
On-budget	-1,682	-1,536	-1,074	-772	-727	-702	-625	-654	-631	-595	-638	-4,810	-7,954
Off-budget	133	110	128	147	163	180	188	201	197	195	185	729	1,695
Difference (CBO's Baseline Minus OMB's BEA Baseline)													
Revenues	-2	-59	-69	-76	-106	-155	-228	-301	-348	-400	-448	-465	-2,190
On-budget	-2	-54	-49	-63	-93	-129	-191	-242	-283	-326	-368	-388	-1,798
Off-budget	0	-4	-20	-13	-13	-26	-38	-59	-65	-74	-80	-76	-392
Outlays													
Mandatory	57	-45	-23	-7	-38	-71	-69	-104	-131	-147	-165	-184	-800
Discretionary	-24	-59	-27	-24	-22	-31	-45	-52	-63	-75	-75	-162	-472
Net interest	4	0	-44	-80	-71	-17	7	22	38	44	61	-212	-40
Total	36	-104	-93	-111	-131	-119	-107	-134	-156	-178	-179	-558	-1,313
On-budget	36	-105	-93	-115	-136	-120	-106	-131	-152	-174	-173	-569	-1,306
Off-budget	0	2	0	3	4	1	-1	-3	-4	-4	-7	11	-7
Surplus or Deficit (-) ^b	-38	45	24	35	25	-36	-121	-167	-192	-222	-269	93	-878
On-budget	-38	51	44	51	42	-9	-85	-111	-131	-152	-196	181	-493
Off-budget	0	-6	-20	-16	-17	-28	-36	-57	-61	-70	-73	-87	-385
Memorandum:													
OMB's Deficit (-) Estimate Under the President's Policies	-1,580	-1,502	-1,123	-796	-775	-778	-739	-795	-810	-815	-917	-4,974	-9,051

Sources: Congressional Budget Office; Office of Management and Budget.

a. OMB's most recent update was published in Office of Management and Budget, *Fiscal Year 2010 Mid-Session Review: Budget of the U.S. Government* (August 25, 2009). See Table S-7 for OMB's BEA baseline deficit projection.

b. Positive numbers denote that the Administration's deficit estimate is higher than CBO's, and negative numbers denote that the Administration's deficit estimate is lower than CBO's.