

Comparison of Projected Revenues, Outlays, and Deficits in CBO's March 2009 Baseline and CBO's Estimate of the President's Budget

(Billions of dollars)

	Actual												Total, 2010-	Total, 2010-
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2014	2019
CBO's Baseline														
Revenues	2,524	2,186	2,334	2,783	3,086	3,281	3,436	3,610	3,761	3,927	4,083	4,247	14,921	34,550
Outlays	2,983	3,853	3,473	3,476	3,417	3,581	3,746	3,892	4,088	4,239	4,408	4,671	17,693	38,991
Total Deficit	-459	-1,667	-1,139	-693	-331	-300	-310	-282	-327	-312	-325	-423	-2,772	-4,441
CBO's Estimate of the President's Budget														
Revenues	2,524	2,186	2,263	2,593	2,933	3,111	3,248	3,405	3,541	3,690	3,830	3,974	14,147	32,587
Outlays	2,983	4,010	3,695	3,567	3,566	3,757	3,974	4,168	4,415	4,618	4,829	5,137	18,559	41,726
Total Deficit	-459	-1,825	-1,432	-974	-633	-647	-726	-763	-873	-927	-999	-1,163	-4,413	-9,139
Difference Between the President's Budget and CBO's Baseline														
Revenues	n.a.	*	-71	-191	-153	-171	-188	-205	-220	-236	-254	-273	-775	-1,962
Outlays	n.a.	157	223	91	149	176	228	277	326	379	421	466	866	2,735
Total Deficit^a	n.a.	-157	-294	-281	-302	-347	-416	-481	-546	-615	-675	-739	-1,640	-4,697
Memorandum:														
Total Deficit as a Percentage of GDP														
CBO's baseline	-3.2	-11.9	-7.9	-4.6	-2.1	-1.8	-1.8	-1.6	-1.8	-1.6	-1.6	-2.0	-3.5	-2.5
CBO's estimate of the President's budget	-3.2	-13.0	-9.9	-6.5	-4.0	-3.9	-4.2	-4.3	-4.7	-4.8	-4.9	-5.5	-5.6	-5.2
Debt Held by the Public as a Percentage of GDP														
CBO's baseline	40.8	54.8	60.1	62.0	61.6	60.7	60.2	59.5	59.0	58.5	56.1	56.1	n.a.	n.a.
CBO's estimate of the President's budget	40.8	56.7	64.9	68.6	70.2	71.3	73.0	74.9	77.1	79.3	78.7	81.7	n.a.	n.a.

Source: Congressional Budget Office.

Note: * = between -\$500 million and zero; GDP = gross domestic product; n.a. = not applicable.

a. Negative numbers indicate an increase relative to the baseline deficit.

CBO's Baseline Budget Projections

	Actual												Total,	Total,
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-	2010-
													2014	2019
In Billions of Dollars														
Revenues														
Individual income taxes	1,146	968	1,043	1,359	1,525	1,658	1,767	1,878	1,986	2,101	2,205	2,317	7,352	17,838
Corporate income taxes	304	174	206	281	339	339	328	338	335	334	336	332	1,493	3,167
Social insurance taxes	900	891	926	972	1,022	1,074	1,117	1,154	1,190	1,231	1,275	1,322	5,111	11,284
Other	174	153	160	171	200	211	223	239	250	261	268	277	965	2,261
Total Revenues	2,524	2,186	2,334	2,783	3,086	3,281	3,436	3,610	3,761	3,927	4,083	4,247	14,921	34,550
On-budget	1,866	1,533	1,666	2,089	2,360	2,515	2,634	2,776	2,897	3,029	3,151	3,279	11,264	26,396
Off-budget	658	653	668	695	726	766	802	834	864	898	932	968	3,657	8,154
Outlays														
Mandatory spending	1,595	2,462	2,003	1,988	1,921	2,023	2,118	2,205	2,345	2,450	2,558	2,753	10,053	22,364
Discretionary spending	1,135	1,221	1,302	1,285	1,240	1,239	1,244	1,256	1,279	1,300	1,320	1,352	6,310	12,816
Net interest	253	170	167	203	256	320	385	431	464	489	530	566	1,331	3,811
Total Outlays	2,983	3,853	3,473	3,476	3,417	3,581	3,746	3,892	4,088	4,239	4,408	4,671	17,693	38,991
On-budget	2,508	3,330	2,920	2,904	2,825	2,964	3,101	3,216	3,376	3,485	3,609	3,823	14,713	32,223
Off-budget	475	523	553	572	592	618	645	676	712	754	799	848	2,980	6,768
Deficit (-) or Surplus	-459	-1,667	-1,139	-693	-331	-300	-310	-282	-327	-312	-325	-423	-2,772	-4,441
On-budget	-642	-1,798	-1,254	-815	-464	-448	-468	-440	-479	-456	-458	-544	-3,449	-5,827
Off-budget	183	130	115	123	134	148	157	158	152	144	133	121	677	1,385
Debt Held by the Public	5,803	7,703	8,658	9,340	9,712	10,016	10,372	10,684	11,034	11,365	11,334	11,753	n.a.	n.a.
Memorandum:														
Gross Domestic Product	14,222	14,057	14,405	15,061	15,774	16,496	17,241	17,957	18,688	19,436	20,191	20,966	78,977	176,215
As a Percentage of Gross Domestic Product														
Revenues														
Individual income taxes	8.1	6.9	7.2	9.0	9.7	10.0	10.2	10.5	10.6	10.8	10.9	11.0	9.3	10.1
Corporate income taxes	2.1	1.2	1.4	1.9	2.1	2.1	1.9	1.9	1.8	1.7	1.7	1.6	1.9	1.8
Social insurance taxes	6.3	6.3	6.4	6.5	6.5	6.5	6.5	6.4	6.4	6.3	6.3	6.3	6.5	6.4
Other	1.2	1.1	1.1	1.1	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.2	1.3
Total Revenues	17.7	15.5	16.2	18.5	19.6	19.9	19.9	20.1	20.1	20.2	20.2	20.3	18.9	19.6
On-budget	13.1	10.9	11.6	13.9	15.0	15.2	15.3	15.5	15.5	15.6	15.6	15.6	14.3	15.0
Off-budget	4.6	4.6	4.6	4.6	4.6	4.6	4.7	4.6	4.6	4.6	4.6	4.6	4.6	4.6
Outlays														
Mandatory spending	11.2	17.5	13.9	13.2	12.2	12.3	12.3	12.3	12.5	12.6	12.7	13.1	12.7	12.7
Discretionary spending	8.0	8.7	9.0	8.5	7.9	7.5	7.2	7.0	6.8	6.7	6.5	6.4	8.0	7.3
Net interest	1.8	1.2	1.2	1.3	1.6	1.9	2.2	2.4	2.5	2.5	2.6	2.7	1.7	2.2
Total Outlays	21.0	27.4	24.1	23.1	21.7	21.7	21.7	21.7	21.9	21.8	21.8	22.3	22.4	22.1
On-budget	17.6	23.7	20.3	19.3	17.9	18.0	18.0	17.9	18.1	17.9	17.9	18.2	18.6	18.3
Off-budget	3.3	3.7	3.8	3.8	3.8	3.7	3.7	3.8	3.8	3.9	4.0	4.0	3.8	3.8
Deficit (-) or Surplus	-3.2	-11.9	-7.9	-4.6	-2.1	-1.8	-1.8	-1.6	-1.8	-1.6	-1.6	-2.0	-3.5	-2.5
On-budget	-4.5	-12.8	-8.7	-5.4	-2.9	-2.7	-2.7	-2.5	-2.6	-2.3	-2.3	-2.6	-4.4	-3.3
Off-budget	1.3	0.9	0.8	0.8	0.8	0.9	0.9	0.9	0.8	0.7	0.7	0.6	0.9	0.8
Debt Held by the Public	40.8	54.8	60.1	62.0	61.6	60.7	60.2	59.5	59.0	58.5	56.1	56.1	n.a.	n.a.

Source: Congressional Budget Office.

Note: n.a. = not applicable.

CBO's Estimate of the President's Budget

	Actual												Total,	Total,
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019
In Billions of Dollars														
Revenues														
On-budget	1,866	1,533	1,595	1,898	2,207	2,345	2,446	2,572	2,677	2,793	2,898	3,006	10,491	24,437
Off-budget	658	653	668	695	726	766	802	833	864	897	932	968	3,656	8,151
Total	2,524	2,186	2,263	2,593	2,933	3,111	3,248	3,405	3,541	3,690	3,830	3,974	14,147	32,587
Outlays														
Mandatory spending	1,595	2,594	2,145	2,025	2,019	2,121	2,226	2,318	2,466	2,583	2,697	2,897	10,535	23,497
Discretionary spending	1,135	1,246	1,377	1,326	1,264	1,269	1,290	1,317	1,351	1,378	1,404	1,441	6,526	13,417
Net interest	253	170	173	216	283	367	459	533	597	656	728	799	1,498	4,812
Total	2,983	4,010	3,695	3,567	3,566	3,757	3,974	4,168	4,415	4,618	4,829	5,137	18,559	41,726
On-budget	2,508	3,488	3,142	2,994	2,972	3,139	3,328	3,492	3,702	3,863	4,029	4,288	15,575	34,949
Off-budget	475	523	553	573	593	619	646	676	713	755	800	849	2,984	6,777
Deficit (-) or Surplus	-459	-1,825	-1,432	-974	-633	-647	-726	-763	-873	-927	-999	-1,163	-4,413	-9,139
On-budget	-642	-1,955	-1,548	-1,096	-765	-794	-882	-920	-1,024	-1,070	-1,131	-1,282	-5,085	-10,512
Off-budget	183	130	115	122	132	147	156	157	151	143	132	119	672	1,374
Debt Held by the Public	5,803	7,967	9,352	10,329	11,067	11,756	12,591	13,450	14,411	15,421	15,887	17,126	n.a.	n.a.
Memorandum:														
Gross Domestic Product	14,222	14,057	14,405	15,061	15,774	16,496	17,241	17,957	18,688	19,436	20,191	20,966	78,977	176,215
As a Percentage of Gross Domestic Product														
Revenues														
On-budget	13.1	10.9	11.1	12.6	14.0	14.2	14.2	14.3	14.3	14.4	14.4	14.3	13.3	13.9
Off-budget	4.6	4.6	4.6	4.6	4.6	4.6	4.7	4.6	4.6	4.6	4.6	4.6	4.6	4.6
Total	17.7	15.5	15.7	17.2	18.6	18.9	18.8	19.0	18.9	19.0	19.0	19.0	17.9	18.5
Outlays														
Mandatory spending	11.2	18.5	14.9	13.4	12.8	12.9	12.9	12.9	13.2	13.3	13.4	13.8	13.3	13.3
Discretionary spending	8.0	8.9	9.6	8.8	8.0	7.7	7.5	7.3	7.2	7.1	7.0	6.9	8.3	7.6
Net interest	1.8	1.2	1.2	1.4	1.8	2.2	2.7	3.0	3.2	3.4	3.6	3.8	1.9	2.7
Total	21.0	28.5	25.7	23.7	22.6	22.8	23.0	23.2	23.6	23.8	23.9	24.5	23.5	23.7
On-budget	17.6	24.8	21.8	19.9	18.8	19.0	19.3	19.4	19.8	19.9	20.0	20.5	19.7	19.8
Off-budget	3.3	3.7	3.8	3.8	3.8	3.8	3.7	3.8	3.8	3.9	4.0	4.0	3.8	3.8
Deficit (-) or Surplus	-3.2	-13.0	-9.9	-6.5	-4.0	-3.9	-4.2	-4.3	-4.7	-4.8	-4.9	-5.5	-5.6	-5.2
On-budget	-4.5	-13.9	-10.7	-7.3	-4.9	-4.8	-5.1	-5.1	-5.5	-5.5	-5.6	-6.1	-6.4	-6.0
Off-budget	1.3	0.9	0.8	0.8	0.8	0.9	0.9	0.9	0.8	0.7	0.7	0.6	0.9	0.8
Debt Held by the Public	40.8	56.7	64.9	68.6	70.2	71.3	73.0	74.9	77.1	79.3	78.7	81.7	n.a.	n.a.

Source: Congressional Budget Office.

Note: n.a. = not applicable.

CBO's Estimate of the Effect of the President's Budget on Baseline Deficits

(Billions of dollars)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total, 2010- 2014	Total, 2010- 2019
Total Deficit as Projected in CBO's March 2009 Baseline	-1,667	-1,139	-693	-331	-300	-310	-282	-327	-312	-325	-423	-2,772	-4,441
Effect of the President's Proposals													
Revenues													
Provisions related to EGTRRA and JGTRRA													
Modify individual income tax rates ^a	0	0	-69	-100	-105	-111	-116	-121	-126	-131	-137	-385	-1,016
Provide relief from the marriage penalty	0	0	-18	-25	-27	-28	-29	-31	-32	-33	-34	-98	-258
Modify capital gains and dividend tax rates ^b	0	*	-5	-20	-25	-26	-28	-29	-30	-31	-31	-76	-224
Modify estate and gift tax rates	0	*	-1	-18	-22	-25	-29	-31	-34	-36	-38	-66	-234
Other provisions	0	*	-10	-21	-20	-20	-19	-19	-19	-19	-19	-70	-166
Subtotal, proposed extensions	0	0	-102	-185	-199	-210	-221	-230	-240	-250	-260	-696	-1,897
Permanently extend Making Work Pay credit	0	0	-29	-42	-43	-43	-44	-44	-45	-45	-46	-158	-381
Index the AMT starting from 2009 levels	0	-7	-69	-31	-34	-37	-41	-46	-52	-60	-70	-177	-447
Revenues from climate policy	0	0	0	77	78	78	79	79	80	80	80	233	632
Reform the U.S. international tax system	0	0	10	17	16	17	18	19	20	21	22	61	161
Expand net operating loss carryback	0	-60	10	10	7	5	4	3	2	1	1	-27	-18
Other proposals	*	-5	-11	*	3	2	1	*	*	-1	-1	-11	-12
Total Effect on Revenues	0	-71	-191	-153	-171	-188	-205	-220	-236	-254	-273	-775	-1,962
Outlays													
Mandatory													
Expand earned income and child tax credits	0	*	*	35	37	37	38	38	38	38	39	110	301
Provide Making Work Pay and other tax proposals	0	0	0	23	23	23	23	23	23	23	23	69	184
Freeze Medicare physician payment rates	0	7	17	22	18	23	28	35	42	45	47	87	285
Support financial stabilization	125	125	0	0	0	0	0	0	0	0	0	125	125
Modify the Family Federal Education Loan Program	0	-3	-9	-11	-10	-9	-9	-9	-9	-9	-9	-42	-87
Modify Pell grants ^c	0	5	20	28	30	33	32	33	35	37	39	116	293
Other proposals	6	8	8	1	*	*	1	1	4	5	5	17	33
Subtotal, mandatory	131	142	36	98	98	108	113	121	133	139	145	483	1,134
Discretionary													
Defense	23	60	35	6	*	3	6	7	8	9	10	103	143
Nondefense	2	15	6	18	31	44	56	65	70	75	79	113	458
Subtotal, discretionary	25	75	41	24	30	46	62	72	78	84	90	216	601
Net interest	1	6	14	27	47	74	102	133	167	198	232	167	1,000
Total Effect on Outlays	157	223	91	149	176	228	277	326	379	421	466	866	2,735

Continued

CBO's Estimate of the Effect of the President's Budget on Baseline Deficits

(Billions of dollars)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total, 2010- 2014	Total, 2010- 2019
Total Effect on the Deficit^d	-157	-294	-281	-302	-347	-416	-481	-546	-615	-675	-739	-1,640	-4,697
Total Deficit Under the President's Proposals as Estimated by CBO	-1,825	-1,432	-974	-633	-647	-726	-763	-873	-927	-999	-1,163	-4,413	-9,139
Memorandum:													
Health Care Reform ^d													
Increased revenues from limiting itemized deductions and other revenue proposals	0	2	11	29	31	33	35	37	39	41	43	106	300
Reduced spending from specified health proposals	0	2	5	14	20	39	36	36	42	48	55	79	296
New, unspecified benefits from health reforms ^e	0	-3	-16	-43	-51	-72	-71	-73	-81	-89	-98	-184	-595
Net effect on the deficit of the health care reform proposal	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Deficit Under the President's Proposals as Estimated by OMB	-1,841	-1,258	-929	-557	-512	-536	-528	-645	-675	-688	-779	-3,793	-7,108

Sources: Congressional Budget Office; Joint Committee on Taxation.

Note: * = between -\$500 million and \$500 million; EGTRRA = Economic Growth and Tax Relief Reconciliation Act of 2001; JGTRRA = Jobs and Growth Tax Relief Reconciliation Act of 2003; AMT = alternative minimum tax; OMB = Office of Management and Budget.

- a. The estimates include the effects of maintaining, for taxpayers with income above certain levels, the income tax rates of 36 percent and 39.6 percent scheduled to go into effect in January 2011 under current law. For the remaining taxpayers, tax rates would be at the 2010 levels specified in EGTRRA.
- b. The estimates include the effects of imposing a 20 percent tax rate on capital gains and dividends for taxpayers with income above certain levels, starting in January 2011. Tax rates for the remaining taxpayers would be at the 2010 levels specified in JGTRRA.
- c. The current Pell Grant program has both discretionary and mandatory components. The President proposes to eliminate the current program and replace it with a mandatory program that would raise the maximum award to \$5,550 in 2010 and index that award level for future years. Those changes would result in eliminating spending for Pell grants in CBO's discretionary baseline, which currently includes \$195 billion in outlays for new grant awards over the 2010–2019 period.
- d. Negative numbers indicate an increase relative to the baseline deficit.
- e. Health care reform benefits may be a combination of revenue reductions and spending increases and are assumed to exactly offset the savings dedicated to the proposal on both the revenue and outlay sides of the budget.

CBO's Reestimate of the President's Budget—Difference Between May and March 2009 Estimates

(Billions of dollars)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total, 2010- 2014	Total, 2010- 2019
May 2009 Estimates													
Revenues													
On-budget	1,533	1,595	1,898	2,207	2,345	2,446	2,572	2,677	2,793	2,898	3,006	10,491	24,437
Off-budget	653	668	695	726	766	802	833	864	897	932	968	3,656	8,151
Total	2,186	2,263	2,593	2,933	3,111	3,248	3,405	3,541	3,690	3,830	3,974	14,147	32,587
Outlays													
Mandatory spending	2,594	2,145	2,025	2,019	2,121	2,226	2,318	2,466	2,583	2,697	2,897	10,535	23,497
Discretionary spending	1,246	1,377	1,326	1,264	1,269	1,290	1,317	1,351	1,378	1,404	1,441	6,526	13,417
Net interest	170	173	216	283	367	459	533	597	656	728	799	1,498	4,812
Total	4,010	3,695	3,567	3,566	3,757	3,974	4,168	4,415	4,618	4,829	5,137	18,559	41,726
On-budget	3,488	3,142	2,994	2,972	3,139	3,328	3,492	3,702	3,863	4,029	4,288	15,575	34,949
Off-budget	523	553	573	593	619	646	676	713	755	800	849	2,984	6,777
Deficit (-) or Surplus	-1,825	-1,432	-974	-633	-647	-726	-763	-873	-927	-999	-1,163	-4,413	-9,139
On-budget	-1,955	-1,548	-1,096	-765	-794	-882	-920	-1,024	-1,070	-1,131	-1,282	-5,085	-10,512
Off-budget	130	115	122	132	147	156	157	151	143	132	119	672	1,374
Debt Held by the Public	7,967	9,352	10,329	11,067	11,756	12,591	13,450	14,411	15,421	15,887	17,126	n.a.	n.a.
March 2009 Estimates													
Revenues													
On-budget	1,506	1,621	1,891	2,192	2,329	2,429	2,554	2,658	2,772	2,875	2,982	10,461	24,302
Off-budget	653	668	695	726	766	802	833	864	897	932	968	3,656	8,151
Total	2,159	2,289	2,586	2,917	3,095	3,231	3,387	3,522	3,669	3,807	3,950	14,118	32,452
Outlays													
Mandatory spending	2,588	2,135	2,025	2,020	2,121	2,225	2,318	2,466	2,581	2,694	2,895	10,526	23,480
Discretionary spending	1,246	1,362	1,315	1,273	1,279	1,294	1,319	1,351	1,377	1,402	1,438	6,523	13,409
Net interest	170	172	216	282	367	460	536	601	661	734	806	1,497	4,834
Total	4,004	3,669	3,556	3,575	3,767	3,979	4,172	4,417	4,619	4,830	5,139	18,546	41,723
On-budget	3,481	3,115	2,983	2,982	3,148	3,333	3,496	3,704	3,864	4,030	4,290	15,562	34,946
Off-budget	523	553	573	594	619	646	676	713	755	800	849	2,984	6,777
Deficit (-) or Surplus	-1,845	-1,379	-970	-658	-672	-749	-785	-895	-949	-1,023	-1,189	-4,429	-9,270
On-budget	-1,975	-1,494	-1,092	-790	-819	-905	-942	-1,046	-1,092	-1,155	-1,308	-5,101	-10,644
Off-budget	130	115	122	132	147	156	157	151	143	132	119	672	1,374
Debt Held by the Public	7,987	9,319	10,292	11,055	11,770	12,628	13,508	14,491	15,523	16,013	17,277	n.a.	n.a.

Continued

Table 1-4.

Continued

CBO's Reestimate of the President's Budget—Difference Between May and March 2009 Estimates

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total, 2010- 2014	Total, 2010- 2019
Difference: May Minus March													
Revenues													
On-budget	26	-26	7	16	16	17	18	20	21	23	24	29	135
Off-budget	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	26	-26	7	16	16	17	18	20	21	23	24	29	135
Outlays													
Mandatory spending	6	10	-1	-1	*	1	*	1	2	2	3	9	18
Discretionary spending	*	16	10	-9	-9	-4	-2	*	1	2	3	3	8
Net interest	<u>*</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>*</u>	<u>-1</u>	<u>-2</u>	<u>-3</u>	<u>-5</u>	<u>-6</u>	<u>-7</u>	<u>1</u>	<u>-22</u>
Total	6	27	10	-10	-10	-5	-4	-2	-1	-1	-1	13	3
On-budget	6	27	11	-9	-10	-5	-4	-3	-1	-1	-2	13	3
Off-budget	0	*	*	*	*	*	*	*	*	*	*	*	*
Deficit (-) or Surplus	20	-53	-4	25	26	22	22	22	22	24	26	16	131
On-budget	20	-53	-4	25	26	22	22	22	22	24	26	16	132
Off-budget	0	*	*	*	*	*	*	*	*	*	*	*	*
Debt Held by the Public	-20	33	36	11	-14	-36	-58	-80	-102	-126	-152	n.a.	n.a.

Source: Congressional Budget Office.

Note: * = between -\$500 million and \$500 million; n.a. = not applicable.

Discretionary Budget Authority Requested by the President for 2010 Compared with Funding for 2009, by Budget Function

(Billions of dollars)

	Funding for 2009					2010 Total Funding	Change in Funding Unrelated to Stimulus, 2009–2010	
	Regular Enacted	Economic		2009 Total Funding	Excluding Stimulus		Billions of Dollars	Percent
		Stimulus Enacted	Supplemental Requested ^a					
Defense	601.8	12.7	75.9	690.3	677.7	687.2	9.6	1.4
Nondefense								
International affairs	42.3	0.4	12.2	54.8	54.5	54.2	-0.3	-0.5
General science, space, and technology	29.4	5.5	0	34.9	29.4	31.1	1.7	5.6
Energy	13.4	32.0	0	45.4	13.4	6.9	-6.5	-48.8
Natural resources and environment	37.8	16.8	0.2	54.8	38.1	35.3	-2.8	-7.4
Agriculture	6.1	0.3	0	6.3	6.1	6.2	0.1	1.6
Commerce and housing credit	5.3	3.2	0	8.5	5.3	10.6	5.3	98.5
Transportation	29.6	49.5	0	79.1	29.6	71.4	41.8	141.5
Community and regional development	14.8	8.2	0	23.0	14.8	21.0	6.2	42.0
Education, training, employment, and social services	83.8	109.7	0	193.6	83.8	71.4	-12.4	-14.8
Health	58.3	17.2	0	75.5	58.3	57.6	-0.8	-1.3
Medicare (Administrative costs)	5.4	0	0	5.4	5.4	6.0	0.6	10.8
Income security	60.3	13.4	0	73.7	60.3	62.8	2.5	4.2
Social Security (Administrative costs)	5.3	1.1	0	6.4	5.3	5.8	0.5	9.7
Veterans benefits and services	48.0	1.4	0	49.4	48.0	53.2	5.2	10.9
Administration of justice	48.9	5.2	*	54.1	48.9	48.4	-0.5	-1.0
General government	18.4	6.2	1.6	26.1	20.0	19.9	-0.1	-0.5
Allowances for emergencies and other needs	0	0	0	0	0	*	*	n.a.
Subtotal, nondefense	507.0	270.0	14.1	791.1	521.1	561.5	40.4	7.8
Total	1,108.8	282.7	90.0	1,481.4	1,198.7	1,248.8	50.0	4.2
Memorandum:								
Transportation Obligation Limitations ^b	53.7	0	0	53.7	53.7	14.8	-38.9	-72.4
Defense Excluding Funding for Military Operations in Iraq and Afghanistan	535.8	12.7	-1.8 ^c	546.7	534.0	557.1	23.1	4.3

Source: Congressional Budget Office.

Note: * = between -\$50 million and \$50 million; n.a. = not applicable.

- Mostly for military operations in Iraq and Afghanistan.
- Budget authority for programs funded from the Highway Trust Fund and the Airport and Airway Trust Fund is provided in authorizing legislation and is not considered discretionary. Spending for those programs is constrained by limits on obligations that are set in appropriation bills. For some of those programs, the President proposes to provide appropriations for 2010 from general funds, which would be recorded as discretionary budget authority.
- Reflects the effects of proposed rescissions of funding previously enacted.

CBO's March 2009 Baseline Projections of Federal Interest Outlays and Debt

(Billions of dollars)

	Actual 2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total, 2010- 2014	Total, 2010- 2019
Net Interest Outlays														
Interest on Treasury Debt														
Securities (Gross interest) ^a	451	381	413	453	518	599	686	754	809	855	894	930	2,669	6,911
Interest Received by														
Trust Funds														
Social Security	-114	-119	-116	-116	-118	-123	-130	-138	-147	-155	-163	-171	-602	-1,375
Other trust funds ^b	-78	-66	-69	-71	-77	-84	-92	-99	-106	-113	-121	-131	-393	-962
Subtotal	-192	-185	-185	-187	-195	-206	-222	-238	-253	-267	-283	-301	-995	-2,337
Other Interest ^c	-13	-31	-60	-63	-67	-72	-78	-85	-92	-98	-81	-62	-340	-757
Other Investment Income ^d	6	5	*	*	*	-1	-1	-1	-1	-1	-1	*	-2	-5
Total (Net interest)	253	170	167	203	256	320	385	431	464	489	530	566	1,331	3,811
Federal Debt (At end of year)														
Debt Held by the Public	5,803	7,703	8,658	9,340	9,712	10,016	10,372	10,684	11,034	11,365	11,334	11,753	n.a.	n.a.
Debt Held by Government														
Accounts:														
Social Security	2,366	2,502	2,620	2,745	2,879	3,027	3,184	3,342	3,494	3,638	3,772	3,892	n.a.	n.a.
Other government														
accounts ^b	1,817	1,812	1,861	1,947	2,080	2,229	2,367	2,523	2,672	2,828	2,997	3,165	n.a.	n.a.
Total	4,183	4,314	4,481	4,692	4,958	5,256	5,551	5,865	6,166	6,467	6,769	7,057	n.a.	n.a.
Gross Federal Debt	9,986	12,016	13,139	14,032	14,671	15,272	15,923	16,549	17,200	17,832	18,103	18,810	n.a.	n.a.
Debt Subject to Limit ^e	9,960	11,990	13,113	14,005	14,644	15,245	15,895	16,521	17,171	17,803	18,074	18,781	n.a.	n.a.
Memorandum:														
Debt Held by the Public														
as a Percentage of GDP	40.8	54.8	60.1	62.0	61.6	60.7	60.2	59.5	59.0	58.5	56.1	56.1	n.a.	n.a.

Source: Congressional Budget Office.

Notes: * = between -\$500 million and zero.

n.a. = not applicable; GDP = gross domestic product.

- Excludes interest costs on debt issued by agencies other than the Treasury (primarily the Tennessee Valley Authority).
- Mainly the Civil Service Retirement, Military Retirement, Medicare, and Unemployment Insurance Trust Funds.
- Primarily interest on loans to the public.
- Earnings on private investments by the National Railroad Retirement Investment Trust.
- Differs from gross federal debt primarily because most debt issued by agencies other than the Treasury and the Federal Financing Bank is excluded from the debt limit.

CBO's Baseline Projections of Mandatory Outlays

(Billions of dollars)

	Actual												Total,	Total,
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019
Social Security	612	677	695	720	748	782	821	863	912	966	1,024	1,086	3,766	8,618
Medicare ^a	456	495	516	564	574	628	689	718	779	811	845	934	2,971	7,057
Medicaid	201	255	284	269	272	286	305	325	346	370	397	426	1,415	3,279
Income Security														
Supplemental Security Income	41	45	47	53	45	51	52	53	59	56	52	58	249	527
Earned income and child tax credit	75	64	67	65	39	40	41	41	41	41	41	41	252	457
Unemployment compensation	43	100	94	59	52	48	46	46	47	49	51	53	299	545
Supplemental nutrition assistance	39	54	65	67	68	64	61	58	56	55	54	54	325	603
Family support ^b	25	27	27	25	24	24	24	24	24	25	25	25	125	247
Child nutrition	15	16	18	18	19	20	21	21	22	23	24	25	96	210
Foster care	7	7	7	7	7	8	8	8	8	8	9	9	37	80
Making Work Pay and other tax credits ^c	15	4	23	21	1	1	1	1	1	1	1	1	46	49
Subtotal	260	318	346	316	255	256	254	253	259	257	255	265	1,428	2,717
Civilian and Military Retirement														
Federal civilian ^d	75	81	84	86	87	89	92	95	98	101	105	108	438	945
Military	46	50	51	51	51	51	52	52	53	54	55	57	255	527
Other	9	8	8	8	8	9	10	11	11	12	12	12	42	100
Subtotal	129	138	142	144	146	149	153	158	162	167	172	177	735	1,571
Veterans ^e														
Income security	41	45	46	49	42	46	46	47	52	50	47	54	229	479
Other	3	4	8	10	11	11	11	11	12	13	13	14	51	113
Subtotal	45	49	54	59	53	57	57	59	64	62	60	67	280	592
Other Programs														
Net subsidy costs for														
Fannie Mae, Freddie Mac ^f	0	291	26	21	16	14	5	4	3	3	3	3	82	99
Troubled Asset Relief Program														
Relief Program	0	336	20	0	0	0	0	0	0	0	0	0	21	21
Agriculture	11	17	18	18	12	16	16	15	15	15	16	16	80	158
TRICARE for Life	8	8	8	8	9	10	10	11	12	12	13	14	45	108
Higher education	5	-27	-4	5	6	6	5	9	9	10	11	11	18	68

Continued

CBO's Baseline Projections of Mandatory Outlays (Continued)

(Billions of dollars)

	Actual												Total,	Total,
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019
Other Programs (continued)														
Universal Service Fund	8	9	9	9	9	9	9	9	9	10	10	10	46	93
CHIP	7	8	11	12	13	14	9	6	6	6	6	6	59	89
Social services	5	5	5	5	5	5	5	5	5	5	5	5	26	53
COBRA	0	14	9	1	0	0	0	0	0	0	0	0	11	11
Deposit insurance	19	15	25	6	-16	-16	-14	-14	-12	-11	-13	-8	-15	-73
Other	23	46	27	27	25	23	22	21	21	25	25	26	123	241
Subtotal	85	722	154	114	79	81	67	68	70	76	77	83	496	869
Offsetting Receipts														
Medicare ^g	-70	-73	-79	-83	-88	-94	-102	-106	-112	-120	-129	-138	-445	-1,049
Employer's share of employee retirement	-52	-55	-59	-62	-64	-66	-68	-70	-73	-76	-79	-82	-318	-698
Other	-71	-64	-51	-53	-55	-57	-58	-60	-62	-64	-65	-66	-274	-592
Subtotal	-193	-193	-189	-197	-206	-217	-228	-237	-247	-260	-273	-286	-1,037	-2,339
Total														
Mandatory Spending	1,595	2,462	2,003	1,988	1,921	2,023	2,118	2,205	2,345	2,450	2,558	2,753	10,053	22,364
Memorandum:														
Mandatory Spending														
Excluding Offsetting Receipts	1,788	2,655	2,192	2,185	2,127	2,239	2,346	2,442	2,592	2,710	2,831	3,039	11,090	24,703
Medicare Spending Net of Offsetting Receipts	386	421	437	482	486	534	587	611	667	691	717	796	2,526	6,008

Source: Congressional Budget Office.

Notes: Spending for the benefit programs shown above generally excludes administrative costs, which are discretionary.

CHIP = Children's Health Insurance Program; GSE = government-sponsored enterprise;

COBRA = Consolidated Omnibus Budget Reconciliation Act.

- a. Excludes offsetting receipts.
- b. Includes Temporary Assistance for Needy Families and various programs that involve payments to states for child support enforcement and family support, child care entitlements, and research to benefit children.
- c. Also includes outlays from the American Opportunity credit, a modified first-time homebuyer's credit, acceleration of the research and experimentation credits in lieu of bonus depreciation, and payments where the alternative minimum tax credit exceeds liability, along with the Build America and Recovery Zone bonds, and income tax rebates that result from the Economic Stimulus Act of 2008 (Public Law 110-185).
- d. Includes Civil Service, Foreign Service, Coast Guard, and other, smaller retirement programs as well as annuitants' health benefits.
- e. Includes veterans' compensation, pensions, and life insurance programs.
- f. CBO's estimate of the expected value of the temporary authority granted to the Secretary of the Treasury to purchase any obligations and other securities issued by the Fannie Mae and Freddie Mac.
- g. Includes Medicare premiums and amounts paid by states from savings on Medicaid prescription drug costs.

Costs for Mandatory Programs That CBO's March 2009 Baseline Assumes Will Continue Beyond Their Current Expiration Dates

(Billions of dollars)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total, 2010- 2014	Total, 2010- 2019
Supplemental Nutrition													
Assistance													
Budget authority	0	0	0	0	62.6	61.1	58.3	55.6	55.0	54.4	54.2	123.7	401.3
Outlays	0	0	0	0	62.8	61.2	58.5	55.7	55.1	54.4	54.2	124.0	401.9
Temporary Assistance for													
Needy Families													
Budget authority	0	0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	68.1	153.1
Outlays	0	0	11.9	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	63.0	148.0
Commodity Credit													
Corporation ^a													
Budget authority	0	0	0	0	3.1	11.5	11.8	12.2	12.4	13.1	13.6	14.6	77.7
Outlays	0	0	0	0	1.5	10.4	11.0	11.6	12.1	12.9	13.6	11.9	73.1
Children's Health													
Insurance Program													
Budget authority	0	0	0	0	0	5.7	5.7	5.7	5.7	5.7	5.7	5.7	34.3
Outlays	0	0	0	0	0	8.6	6.1	6.1	6.1	6.1	6.1	8.6	39.0
Veterans' Compensation													
COLAs													
Budget authority	0	1.5	2.3	2.0	2.4	2.8	3.3	4.3	4.9	5.3	6.7	11.1	35.7
Outlays	0	1.5	2.2	1.9	2.4	2.8	3.3	4.3	4.8	5.3	6.7	10.9	35.3
Rehabilitation Services and													
Disability Research													
Budget authority	0.1	3.1	3.1	3.1	3.1	3.2	3.2	3.2	3.3	3.3	3.4	15.6	32.1
Outlays	0.1	2.0	2.9	3.1	3.1	3.1	3.2	3.2	3.3	3.3	3.4	14.2	30.5
Child Care Entitlements to													
States													
Budget authority	0	0	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	11.7	26.3
Outlays	0	0	2.3	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	11.0	25.6
Federal Unemployment													
Benefits and Allowances													
Budget authority	0	*	*	0.7	1.0	1.0	1.0	1.0	1.1	1.1	1.1	2.7	8.0
Outlays	0	*	*	0.4	0.7	1.0	1.0	1.0	1.1	1.1	1.1	2.2	7.4
Child Nutrition ^b													
Budget authority	0	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.8	3.1	6.6
Outlays	0	0.5	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.8	3.0	6.5

Continued

Costs for Mandatory Programs That CBO's March 2009 Baseline Assumes Will Continue Beyond Their Current Expiration Dates (Continued)

(Billions of dollars)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total, 2010- 2014	Total, 2010- 2019
Ground Transportation Programs													
Not Subject to Annual Obligation Limitations													
Budget authority	0	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	3.2	6.4
Outlays	0	0.2	0.4	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.4	5.5
Family Preservation and Support													
Budget authority	0	0	0	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	1.1	2.8
Outlays	0	0	0	0.1	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.7	2.4
Student Financial Assistance													
Budget authority	0	0	0	0	0	0	0	0	0	4.9	4.9	0.0	9.8
Outlays	0	0	0	0	0	0	0	0	0	1.3	4.9	0.0	6.2
Ground Transportation Programs Controlled by Obligation Limitations^c													
Budget authority	0	37.6	37.6	37.6	37.6	37.6	37.6	37.6	37.6	37.6	37.6	188.1	376.2
Outlays	0	0	0	0	0	0	0	0	0	0	0	0	0
Air Transportation Programs Controlled by Obligation Limitations^c													
Budget authority	2	4	4	4	4	4	4	4	4	4	4	19.1	38.2
Outlays	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Natural Resources													
Budget authority	*	*	*	*	*	*	*	*	*	*	*	*	*
Outlays	*	*	*	*	*	*	-0.2	-0.1	*	*	*	*	-0.3
Total													
Budget authority	2.052	47.306	68.003	68.819	135.306	148.261	146.411	145.176	145.473	150.949	152.828	467.7	1,208.5
Outlays	0.067	4.255	20.387	26.524	91.954	108.630	104.403	103.467	103.944	106.076	111.646	251.8	781.3

Source: Congressional Budget Office.

Notes: * = between zero and \$500 million.

n.a. = not applicable; COLAs = cost-of-living adjustments.

- Agricultural commodity price and income supports under the Food, Conservation, and Energy Act of 2008 (FCEA) generally expire after 2008. Although permanent price support authority under the Agricultural Adjustment Act of 1938 and the Agricultural Act of 1949 would then become effective, CBO continues to adhere to section 257(b)(2)(iii) of the Deficit Control Act (now expired), which indicates that the baseline should assume that the provisions of the Farm Security and Rural Investment Act of 2002 remain in effect.
- Includes the Summer Food Service program and states' administrative expenses.
- Authorizing legislation provides contract authority, which is counted as mandatory budget authority. However, because spending is subject to obligation limitations specified in annual appropriation acts, outlays are considered discretionary.