

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 5504
OFFERED BY MR. THOMPSON OF PENNSYLVANIA**

Add at the end the following:

1 **TITLE V—DEFICIT NEUTRALITY**
2 **REQUIRED**

3 **SEC. 501. DEFICIT NEUTRALITY REQUIRED.**

4 (a) SUBMISSION BY OMB REGARDING DEFICIT NEU-
5 TRALITY.—Within 30 days after the date of the enactment
6 of this Act, the Director of the Office of Management and
7 Budget shall submit a report to each House of the Con-
8 gress setting forth the Director’s determination as to
9 whether sections 102, 104, 105, 106, 113, 114, 121, 122,
10 141, 142, 144, 221, 222, 243, 244, 245, 246, 247, 301,
11 303, and 304 (and the amendments made thereby) are
12 deficit neutral for the applicable period of 10 fiscal years.

13 (b) DEFICIT NEUTRALITY AS A PREREQUISITE.—
14 Sections 102, 104, 105, 106, 113, 114, 121, 122, 141,
15 142, 144, 221, 222, 243, 244, 245, 246, 247, 301, 303,
16 and 304 (and the amendments made thereby) shall not
17 take effect unless, within 30 days after the date of the
18 enactment of this Act, the Director of the Office of Man-
19 agement and Budget submits to each House of the Con-

1 gress a report which sets forth a determination by the Di-
2 rector that such provisions (and the amendments made
3 thereby) are deficit neutral for the applicable period of 10
4 fiscal years.

5 (c) ONGOING REVIEW OF DEFICIT NEUTRALITY.—
6 Before 30 days after the end of each fiscal year, the Sec-
7 retary shall conduct a review to determine, to the extent
8 possible, whether sections 102, 104, 105, 106, 113, 114,
9 121, 122, 141, 142, 144, 221, 222, 243, 244, 245, 246,
10 247, 301, 303, and 304 (and the amendments made there-
11 by) are deficit neutral for such fiscal year and determine
12 whether such sections (and the amendments made there-
13 by) are deficit neutral for the period of 10 fiscal years
14 commencing with such fiscal year. In any case in which
15 the Secretary finds that such sections (and amendments)
16 are not deficit neutral in either such fiscal year or such
17 period of 10 fiscal years, the Secretary shall report such
18 finding to each House of the Congress and such sections
19 (and amendments) shall be suspended for the period of
20 two fiscal years following such fiscal year.

