



Jack N. Gerard
President & Chief Executive Officer

1220 L Street, NW
Washington, DC 20005-4070
USA
Telephone (202) 682-8500
Fax (202) 682-8110
Email gerardj@api.org
www.api.org

June 25, 2009

The Honorable Tom Price, M.D.
Chairman
House Republican Study Committee
424 Cannon House Office Building
Washington, DC 20515

The Honorable Rob Bishop
Chairman
House Congressional Western Caucus
123 Cannon House Office Building
Washington, DC 20515

Dear Chairman Price and Rep. Bishop:

We commend you for introducing the American Energy Innovation Act. This legislation is balanced and forward-looking, recognizes the value of innovation and markets, and would help keep U.S. energy supplies ample and affordable.

As our economy recovers and nation grows, we will use more energy. The Energy Information Administration projects a nine percent increase in overall U.S. energy demand by 2030, with oil and natural gas expected to meet 55 percent of the total. Alternative energy will play a bigger role than today (and API members are investing in them), but the nation will continue to require substantial amounts of oil and natural gas to help run the economy and meet consumer energy needs.

Your legislation understands and plans for this in many ways. It advances a number of tax, access and regulatory policies that will encourage private-sector investments in oil and natural gas (and in other forms of energy) to increase U.S. energy production, jobs, and government revenues.

As the energy policy debate continues, we would urge all members of Congress to seriously consider many of the pro-energy provisions included in your proposal. Policies that promote, rather than discourage, the production of all forms of energy, including oil and natural gas, will help ensure this nation's energy and economic security.

Sincerely,

A handwritten signature in black ink that reads "Jack Gerard". The signature is written in a cursive, flowing style.

Jack Gerard