

Congressman Jeff Flake

News Release

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Congressman Flake: Speaker Pelosi Wrong on Auto Bailout

Pelosi Says Bankruptcy “Not an Option”

Mesa, Arizona – Republican Congressman Jeff Flake, who represents Arizona’s Sixth District, today reacted to comments made by Speaker Nancy Pelosi that allowing domestic automakers to file for bankruptcy was “not an option.”

“Not only should bankruptcy be an option for domestic automakers, but it is considered by most experts to be the best option,” said Flake.

“Because domestic automakers are burdened by labor agreements that put them at a competitive disadvantage, bankruptcy is an opportunity to lessen those costs and level the playing field.”

“I believe that domestic automakers will have to file for bankruptcy eventually. It’s in the interests of both automakers and taxpayers that Congress not delay the inevitable with a huge bailout.”

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