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STATEMENT:

April 27, 2006

As a leading manufacturer and supplier of travel trailers, Gulf Stream has sold thousands of recreational vehicles to full time RV residents. We are not aware of any complaints of illness from our many customers of Cavalier travel trailers over the years, including havel trailers provided under our contracts with FEMA.

Built with the same materials commonly found in the marketplace and used to construct other types of housing, our trailers are safe, reliable and high quality products. As such, they are the only trailers railroad approved to be moved under the rigors of rail transport. Although not required for travel trailers, our company goes the extra step to specify low formaldehyde emission building materials from our suppliers.

In a travel trailer, or any new home, especially under closed and/or stored conditions, formaldehyde from a variety of common building products may be present. Trace levels of formaldehyde are also released from smoking, cooking and the use of numerous household and consumer products. However, formaldehyde levels quickly dissipate when the space is ventilated under normal occupancy conditions by simply opening windows, vents or doors. The normal use of exhaust fans and air conditioners also reduces formaldehyde levels.

FEMA has purchased our travel trailers since Hurricane Andrew hit in 1992. For Hurricane Katrina, our employees and suppliers worked hand in hand to produce and deliver an unprecedented 50,000 travel trailers to the Gulf Coast. Our hearts go out to the victims of Katrina, and we are proud of our role in helping provide them with the emergency housing they so desperately needed.

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