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OVERSIGHT COMMITTEE ANNOUNCES HEARING ON ARMS CONTRACT

WASHINGTON, DC — Today Chairman Henry A. Waxman announced that the Oversight Committee will hold a hearing on Thursday, April 17, 2008, to examine federal contracts awarded to AEY Inc. to supply weapons, ammunitions, and munitions to military forces in Iraq and Afghanistan.

According to the *New York Times*, AEY was awarded a contract worth nearly \$300 million, but provided defective, unreliable ammunition, including shipments of Chinese ammunition, to Afghanistan's army and police forces. The hearing will examine the company's financial history, past performance, and compliance with U.S. law and government contracting regulations as well as the federal government's efforts to investigate allegations that AEY may have violated U.S. law and government contracting regulations.

The following individuals are invited to testify:

- Efraim E. Diveroli, President, AEY Inc.
- David M. Packouz, Vice President, AEY Inc.
- Levi Meyer, General Manager, AEY Inc.
- Senior Official, Department of Defense
- Senior Official, Department of State