In advance of the Committee's March 7 hearing, Chairman Waxman releases a staff memorandum examining the apparent breakdown between shareholder interests and the compensation and retirement benefits awarded to Countrywide CEO Angelo Mozilo, former Merrill Lynch CEO Stanley O'Neal, and former Citigroup CEO Charles Prince.

Documents and Links

- Memorandum on CEO Pay and the Mortgage Crisis
- Revised Pay Proposal for Angelo Mozilo (September 19, 2006)
- Angelo Mozilo Compensation History
- Countrywide CEO Employment Agreement from Pearl Meyer & Dearm Pe
 - Towers Perrin Proposal for Angelo Mozilo's Compensation (October 24, 2006)
 - E-mail from Angelo Mozilo to Susan Bow (October 15, 2006)
 - E-mail from John England to Angelo Mozilo (October 4, 2006)
 - Countrywide Board Overview of 2006 Agreement
 - E-mail Exchange Between Angelo Mozilo and John England (October 20, 2006)
 - E-mail Exchange Between Mozilo and England (November 23, 2006)
 - Countrywide E-mail Re: Mozilo ROE (November 17, 2006)
 - Stanley O'Neal Compensation History
 - Merrill Lynch Definition of Cause
 - ESO Holdings and Valuation
 - Stanley O'Neal Draft Separation Agreement (October 27, 2007)
 - Charles Prince Tally Sheet
 - Citigroup Gross Misconduct Definition
 - Charles Prince Compensation History
 - Merrill Lynch Board Meeting Minutes (January 17, 2008)
 - Merrill Lynch E-mail Re: O'Neal Compensation Value (March 4, 2008)
 - Countrywide Comparison of Mozilo Severance
 - E-mail from John England to Ron Zimmerman (September 28, 2006)
 - Preliminary Hearing Transcript