#### ONE HUNDRED ELEVENTH CONGRESS

# Congress of the United States

## House of Representatives

# COMMITTEE ON OVERSIGHT AND GOVERNMENT REFORM 2157 RAYBURN HOUSE OFFICE BUILDING

WASHINGTON, DC 20515-6143

Majority (202) 225–5051 Minority (202) 225–5074

June 3, 2009

Mr. Kenneth D. Lewis Chief Executive Officer and President Bank of America Corporation Bank of America Corporate Center 100 N. Tryon Street Charlotte, NC 28202

Dear Mr. Lewis:

We are writing to confirm our invitation for you to testify at a hearing of the Committee on Oversight and Government Reform on **Thursday**, **June 11**, **2009**, **at 10:00 a.m. in room 2154 of the Rayburn House Office Building**. The purpose of the hearing is to examine events surrounding Bank of America's acquisition of Merrill Lynch and receipt of Federal financial assistance. Among the issues you should be prepared to address are the following:

- Did Bank of America need or request the \$15 billion it received from the Federal government in October 2008?
- Did Bank of America decide to acquire Merrill Lynch, or was the acquisition suggested by a government agency?
- How and when did Bank of America become aware of the deteriorating condition of Merrill Lynch?
- What role did the Federal government play in Bank of America's decision to complete the acquisition of Merrill Lynch?
- Did Bank of America need or request the \$20 billion it received from the Federal government in January 2009?
- What has Bank of America done with its Federal financial assistance?

### Mr. Kenneth D. Lewis Page 2

• How can the kind of financial disaster this country has experienced over the past year be prevented in the future?

You may submit written testimony for the record, of any reasonable length. In addition to your written testimony, you should be prepared to provide a five minute opening statement and answer questions posed by Members of the Committee.

Information for witnesses appearing before the Committee is contained in the enclosed Witness Information Sheet. In particular, please note the procedures for submitting written testimony at least two business days prior to the hearing.

Should you have any questions, please contact Christopher Staszak at 202-225-5051, or Jaron Bourke at 202-225-6427.

Sincerely,

Holphus Towns Chairman Committee on Oversight and Government Reform

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Dennis Kucinich Chairman Subcommittee on Domestic Policy

Enclosure

cc: The Honorable Darrell Issa, Ranking Minority Member Committee on Oversight and Government Reform

### Witness Information Sheet

The following is a summary of some of the pertinent rules and procedures applicable to witnesses testifying before the Committee on Oversight and Government Reform:

- Witnesses should provide 100 copies of their written testimony to Carla Hultberg, Chief Clerk, 2157 Rayburn House Office Building, no later than 10:00 a.m. two business days prior to the hearing. Witnesses should also provide their statement by this date in electronic format, either as a CD or via e-mail to carla.hultberg@mail.house.gov.
- At the hearing, each witness will be asked to summarize his or her written testimony in five minutes in order to maximize the time available for discussion and questions.
- House Rule XI clause 2(g)(4) requires that witnesses appearing in a nongovernmental capacity submit to the Committee in advance of the hearing "a curriculum vitae and a disclosure of the amount and source (by agency and program) of each Federal grant (or subgrant thereof) received during the current fiscal year or either of the two previous fiscal years by the witness or by an entity represented by the witness."
- The Committee does not provide financial reimbursement for witness travel or accommodations. Witnesses with extenuating circumstances; however, may submit a written request for such reimbursements to Robin Butler, Financial Administrator, 2157 Rayburn House Office Building, at least one week prior to the hearing. Reimbursements will not be made without prior approval.
- Witnesses with disabilities should contact Committee staff to arrange any necessary accommodations.
- Committee Rules governing this hearing are online at www.oversight.house.gov.
- The Committee on Oversight and Government Reform is the principal oversight committee in the U.S. House of Representatives. The jurisdiction of the Committee is set forth in the House Rules X, clauses 1(m), 2, 3, and 4.

For inquiries regarding these rules and procedures, please contact the Committee on Oversight and Government Reform at (202) 225-5051.