

~~_____~~
Doug Perry
06/09/2003 11:45 AM

To: Robert Feinberg/_____
cc: _____
Subject: Phone Message from Wendy Hogan

Can you please give her a call? 1 point off, no junk.

— Forwarded by Doug Perry/_____/06/09/2003 11:45 AM —

From: Claudia Velazquez on 06/09/2003 09:50 AM

To: Doug Perry/_____
cc:

While You Were Out

Contact:

Wendy Hogan

of:

Frank Raines Office @Fannie Mae

Phone: _____ **FAX:** _____

202/752-_____

- | | |
|---|--|
| <input checked="" type="checkbox"/> Telephoned | <input type="checkbox"/> Will Return |
| <input checked="" type="checkbox"/> Please Call | <input type="checkbox"/> Left Package |
| <input type="checkbox"/> Will Call Again | <input type="checkbox"/> Please See Me |
| <input type="checkbox"/> Returned Call | <input type="checkbox"/> Urgent |
| <input type="checkbox"/> Was In | |

Message:

Wendy stated that per Angelo, Frank needs to refi. Thank you

LOAN #: 31460379
Under:

CAGE #:

Prepared by: L. MEDALCO

GOOD FAITH ESTIMATE

COUNTRYWIDE HOME LOANS, INC.

Address: [REDACTED]

Sales Price: N/A
Base Loan Amount: 1000000.00
Total Loan Amount: 1000000.00
Type of Loan: CONV UNINSURED
Date Prepared: 06/23/2003

Applicant(s): FRANKLIN RAYNES
WENDY RAINSB

Property Address: [REDACTED]
WASHINGTON, DC 20008

The information provided below reflects estimates of the charges which you are likely to incur at the settlement of your loan. The fees listed are estimates - the actual charges may be more or less. Your transaction may not involve a fee for every item listed.

The numbers listed beside the estimates generally correspond to the numbered lines contained in the HUD-1 settlement statement which you will be receiving at settlement. The HUD-1 settlement statement will show you the actual cost for items paid at settlement.
Interest rate 4.125 % Term of loan 30 YEARS

800 ITEMS PAYABLE (IN CONNECTION WITH LOAN)

801	\$ 0.00	Loan Origination Fee	3.0000 %
802	\$ 0.00	Loan Discount	0.000 %
803	\$ 300.00	Appraisal	- Paid To: Appraiser
804	\$ 35.00	Credit Report	- Paid To: Credit Reporting Agency
805	\$ 0.00	Lender's Inspection	
806	\$ 0.00	Mortgage Insurance Application Fee	
807	\$ 0.00	Assumption Fee	
808	\$ 0.00	Warehouse Fee	
809	\$ 0.00	Processing Fee	
810	\$ 0.00	Tax Service	- Paid To: Tax Service Provider
811	\$ 75.00	Flood Check Fee	- Paid To: Flood Service Provider
813	\$ 0.00	Wire Transfer	
814	\$ 0.00	Buydown Expense	
815	\$		
816	\$		
817	\$		
818	\$		
819	\$		
820	\$		
821	\$		
822	\$		
823	\$		

900 ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE

901	\$ 1130.30	30 Days Interest @ 4.125 %	113.01 / Day
902	\$ 0.00	Conventional FIM/FHA Up-front MPVA Funding Fee	Financed \$ _____ Paid Cash \$ _____
903	\$	Hazard Insurance Premium	
904	\$		
905	\$		

1000 RESERVES DEPOSITED WITH LENDER

1001	\$ 5000.00	Hazard Insurance	12 Months @ \$ 416.67 /month
1002	\$	Mortgage Insurance	Months @ \$ _____ /month
1003	\$ 18750.00	Taxes	5 Months @ \$ 3750.00 /month
1004	\$	Taxes	Months @ \$ _____ /month
1005	\$	Taxes	Months @ \$ _____ /month
1006	\$	Flood Insurance	Months @ \$ _____ /month
1007	\$ -7500.00	Aggregate Analysts Adjustment	

1100 TITLE CHARGES

1101	\$ 150.00	Closing or Escrow Fee	
1102	\$ 0.00	Abstract or Title Search	
1103	\$ 350.00	Title Examination	
1104	\$ 85.00	Title Insurance Binder	
1105	\$ 0.00	Document Preparation	
1106	\$ 0.00	Notary	
1107	\$ 0.00	Attorney/Settlement Agent	
1108	\$ 3500.00	Title Insurance	
1109	\$		
1110	\$		
1111	\$		

1200 GOVERNMENT RECORDING & TRANSFER CHARGES

1201	\$ 60.00	Recording Fees	
1202	\$ 0.00	City/County Tax/Stamp	
1203	\$ 1250.00	State Tax/Stamp	
1204	\$		

1800 ADDITIONAL SETTLEMENT CHARGES

1801	\$ 160.00	Survey	
1802	\$ 0.00	Post Inspection	
1803	\$ 0.00	Well & Septic Tank Inspection Fee	
1804	\$		

→ \$ 25615.28 TOTAL ESTIMATED BORROWER SETTLEMENT CHARGES

* next to an item designates a cost to be paid by Borrower (Not included in the total).
POC-L next to an item designates a cost paid by the Lender (Not included in the total).
POC-B next to an item designates a cost paid by the Borrower (Included in the total).

**Lender requires the use of a particular provider for this settlement service. See attached for additional information.

FWVA/CONV
Good Faith Estimate
304101US (07/02)

23991

03146037900000EM1A0

FIXED/ADJUSTABLE RATE NOTE

(LIBOR Twelve Month Index - Rate Caps)

THIS NOTE PROVIDES FOR A CHANGE IN MY FIXED INTEREST RATE TO AN ADJUSTABLE INTEREST RATE. THIS NOTE LIMITS THE AMOUNT MY ADJUSTABLE INTEREST RATE CAN CHANGE AT ANY ONE TIME AND THE MAXIMUM RATE I MUST PAY.

APRIL 29, 2003
(Date)

WASHINGTON
(City)

DIST. OF COLUMBIA
(State)

_____, WASHINGTON, DC 20008
(Property Address)

1. BORROWER'S PROMISE TO PAY

In return for a loan that I have received, I promise to pay U.S. \$ 982,253.00 (this amount is called "Principal"), plus interest, to the order of Lender. Lender is COUNTRYWIDE HOME LOANS, INC.

I will make all payments under this Note in the form of cash, check or money order.

I understand that Lender may transfer this Note. Lender or anyone who takes this Note by transfer and who is entitled to receive payments under this Note is called the "Note Holder."

2. INTEREST

Interest will be charged on unpaid principal until the full amount of Principal has been paid. I will pay interest at a yearly rate of 5.125%. The interest rate I will pay may change in accordance with Section 4 of this Note.

The interest rate required by this Section 2 and Section 4 of this Note is the rate I will pay both before and after any default described in Section 7(B) of this Note.

3. PAYMENTS

(A) Time and Place of Payments

I will pay principal and interest by making a payment every month.

I will make my monthly payments on the first day of each month beginning on

JUNE 01, 2003

I will make these payments every month until I have paid all of the principal and interest and any other charges described below that I may owe under this Note. Each monthly payment will be applied as of its scheduled due date and will be applied to interest before Principal. If, on MAY 01, 2033, I still owe amounts under this Note, I will pay those amounts in full on that date, which is called the "Maturity Date."

I will make my monthly payments at _____

or at a different place if required by the Note Holder.

(B) Amount of My Initial Monthly Payments

Each of my initial monthly payments will be in the amount of U.S. \$ 5,348.24. This amount may change.

(C) Monthly Payment Changes

Changes in my monthly payment will reflect changes in the unpaid principal of my loan and in the interest rate that I must pay. The Note Holder will determine my new interest rate and the changed amount of my monthly payment in accordance with Section 4 of this Note.

4. ADJUSTABLE INTEREST RATE AND MONTHLY PAYMENT CHANGES

(A) Change Dates

The initial fixed interest rate I will pay will change to an adjustable interest rate on the first day of MAY, 2013, and the adjustable interest rate I will pay may change on that day every 12th month thereafter. The date on which my initial fixed interest rate changes to an adjustable interest rate, and each date on which my adjustable interest rate could change, is called a "Change Date."



Prepared by S. MORRAN
UNIFORM RESIDENTIAL LOAN APPLICATION

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the "Borrower" (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse will not be used as a basis for loan qualification, but his or her liabilities must be considered because the Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

Mortgage Applied for: V.A. Conventional Other: Agency Case Number: Lender Case Number:
 Amount: \$982,253.00 Interest Rate: 5.125 % No. of Months: 360 Amortization Type: Fixed Rate Other (explain): ARM (type): NonConf ARM LIBOR 10/1
 Fastrac

Subject Property Address (street, city, state, ZIP): WASHINGTON, DC 20008- No. of Units: 1
 Legal Description of Subject Property (attach description if necessary): SEE PRELIM REPORT Year Built: 1910

Purpose of Loan: Purchase Construction Other (explain): Property will be: Residence Secondary Residence Investment
 Refinance Construction-Permanent

Complete this line if construction or construction-permanent loan.
 Year/Lot Acquired: Original Cost: Amount Existing Liens: (a) Present Value of Lot: (b) Cost of Improvements: Total (a + b):

Complete this line if this is a refinance loan.
 Year Acquired: Original Cost: Amount Existing Liens: Purpose of Refinance: Describe improvements made to be made
 2001 \$ 0 \$ 999,999.99 TERM & RATE REDUCTION Cost: \$ 0.00

Title will be held in what Name(s): FRANKLIN D. RAINES AND WENDY RAINES, TENANTS BY THE ENTIRETY
 Source of Down Payment, Settlement Charges and/or Subordinate Financing (explain): PROCEED FROM FINANCE
 Manner in which Title will be held: Fee Simple Leasehold (show expiration date)

Borrower's Name (include Jr. or Sr. if applicable): FRANKLIN D. RAINES
 Co-Borrower's Name (include Jr. or Sr. if applicable): WENDY RAINES

Social Security Number: Home Phone (incl. area code): Age: Yrs. Ssk:
 Married Unmarried (include single, divorced, separated, widowed) Dependent (not listed by Co-borrower)
 Married Unmarried (include single, divorced, separated, widowed) Dependent (not listed by Borrower)

Present Address (street, city, state, ZIP): WASHINGTON, DC 20008-
 Own Rent: No. Yrs.
 Present Address (street, city, state, ZIP): WASHINGTON, DC 20008-
 Own Rent: No. Yrs.

If residing at present address for less than two years, complete the following:
 Former Address (street, city, state, ZIP): Own Rent: No. Yrs.
 Former Address (street, city, state, ZIP): Own Rent: No. Yrs.

Name & Address of Employer: FANNIE MAE
 Self Employed Yrs. on this job:
 Position/Title/Type of Business: CHAIRMAN CEO/MORTGAGE
 Business Phone (incl. area code):
 Name & Address of Employer:
 Self Employed Yrs. on this job:
 Position/Title/Type of Business:
 Business Phone (incl. area code):

If employed in current position for less than two years or if currently employed in more than one position, complete the following:
 Name & Address of Employer: Self Employed Dates (from - to):
 Monthly Income:
 Name & Address of Employer: Self Employed Dates (from - to):
 Monthly Income:

Position/Title/Type of Business:
 Business Phone (incl. area code):
 Name & Address of Employer: Self Employed Dates (from - to):
 Monthly Income:
 Name & Address of Employer: Self Employed Dates (from - to):
 Monthly Income:

Position/Title/Type of Business:
 Business Phone (incl. area code):
 Name & Address of Employer: Self Employed Dates (from - to):
 Monthly Income:
 Name & Address of Employer: Self Employed Dates (from - to):
 Monthly Income:

Position/Title/Type of Business:
 Business Phone (incl. area code):
 Name & Address of Employer: Self Employed Dates (from - to):
 Monthly Income:
 Name & Address of Employer: Self Employed Dates (from - to):
 Monthly Income:

Position/Title/Type of Business:
 Business Phone (incl. area code):
 Name & Address of Employer: Self Employed Dates (from - to):
 Monthly Income:
 Name & Address of Employer: Self Employed Dates (from - to):
 Monthly Income:

Position/Title/Type of Business:
 Business Phone (incl. area code):
 Name & Address of Employer: Self Employed Dates (from - to):
 Monthly Income:
 Name & Address of Employer: Self Employed Dates (from - to):
 Monthly Income:

Borrower's Signature: [Signature] Date: 4/29/03
 Co-Borrower's Signature: [Signature] Date: 4/29/03
 Freddie Mac Form 66 10/02
 Fannie Mae Form 1000 10/02
 (02/01,04) OHL (11/02),01 VMP MORTGAGE FORMS (04/98)-7391 Page 1 of 4

