



OFFICE OF  
INSPECTOR GENERAL

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

April 23, 2010

**Via Electronic Communication and First Class Mail**

The Honorable Darrell Issa, Ranking Member  
United States House Committee on Oversight and Government Reform  
2157 Rayburn House Office Building  
Washington, D.C. 20515-6143

Re: Letter Requesting Investigation on Timing of SEC Action

Dear Congressman Issa:

We received your April 23, 2010 letter regarding your request for an investigation of the suspicious circumstances surrounding the filing of a civil securities fraud by the Securities and Exchange Commission (SEC) against Goldman Sachs & Co. (Goldman) on April 16, 2010.

At your request, we have opened an investigation into the serious allegations that you describe in your letter. We will seek review of documentary evidence, including e-mails between and among the individuals who may have participated in or been aware of the timing of the SEC action brought against Goldman. We will also seek to conduct interviews of all persons with potential knowledge of the facts and circumstances regarding this matter, including those outside of the SEC. While our jurisdiction to compel testimony only extends to current SEC employees and contractors, we hope to obtain cooperation from those outside of the SEC, including the individuals and offices that you reference in your April 20, 2010 letter to Chairman Schapiro, as necessary.

We will inform you when we have completed the investigation and have issued a report. If you have further questions about this or any other matter, please do not hesitate to contact me at 202-551-6037.

Sincerely,

H. David Kotz  
Inspector General