

***United States House of Representatives
Committee on Energy and Commerce
Subcommittee on Oversight and Investigations***

Written statement of Jack B. Moore,
President and CEO of Cameron International Corporation

May 12, 2010

I am Jack Moore, President and CEO of Cameron International Corporation. I have been with Cameron for 11 years and have over 30 years of experience in the oilfield service industry.

I appreciate the opportunity to be here today for this very important hearing on what is truly a tragic event. Since the day of the incident, we have been lending our assistance. We will continue to work with everyone involved to understand what and how this happened.

Cameron is based in Houston Texas and is a leading provider of equipment and services to the energy industry worldwide, with 11 different operating divisions and approximately 18,000 employees in more than 300 locations. We have worked with our customers for over 120 years to design, manufacture and service products that help them safely find, develop, produce and transport oil and gas.

The Cameron product used by the Deepwater Horizon is called a “blow out preventer” or “BOP,” a product that Cameron actually invented in the 1920’s, that allows our customers to control the pressure in a well while being drilled. There are over 2,500 Cameron BOP’s operating around the world today, both onshore and offshore. We have over 400 BOP stacks operating offshore, of which 130 are operating in deep water. Each individual BOP stack is made up of components specified by our customers, is configured to their specific operating specifications, and is tested and manufactured in accordance with industry standards and applicable regulations.

Our BOP’s have a very long history of reliable performance, including performance in some of the harshest operating conditions in the world. In support of our commitment to our products’ on-going performance, we maintain a system of safety alerts and product advisories that keep our customers abreast of the latest information about our products.

As soon as Cameron was notified of this incident, we mobilized a team of our best drilling systems specialists to work with BP and Transocean to assist in shutting this well in. We also mobilized teams from our sub-sea, surface and valves divisions to assist BP and its partners in the alternative methods they are deploying to contain the flow from the well. We have been working around the clock to assist in this effort, and we will continue to provide all of the resources at our disposal until the well is shut in.

It is far too early to draw conclusions about how the incident occurred. The present challenges involved in determining causes are many, in particular, from our standpoint, the inability to examine the Deepwater Horizon's BOP. Everyone of us is mindful of the personal, environmental and commercial concerns associated with this incident. We understand the need to discover the facts relating to what went wrong and to do all that is possible to prevent the occurrence of such an incident in the future.