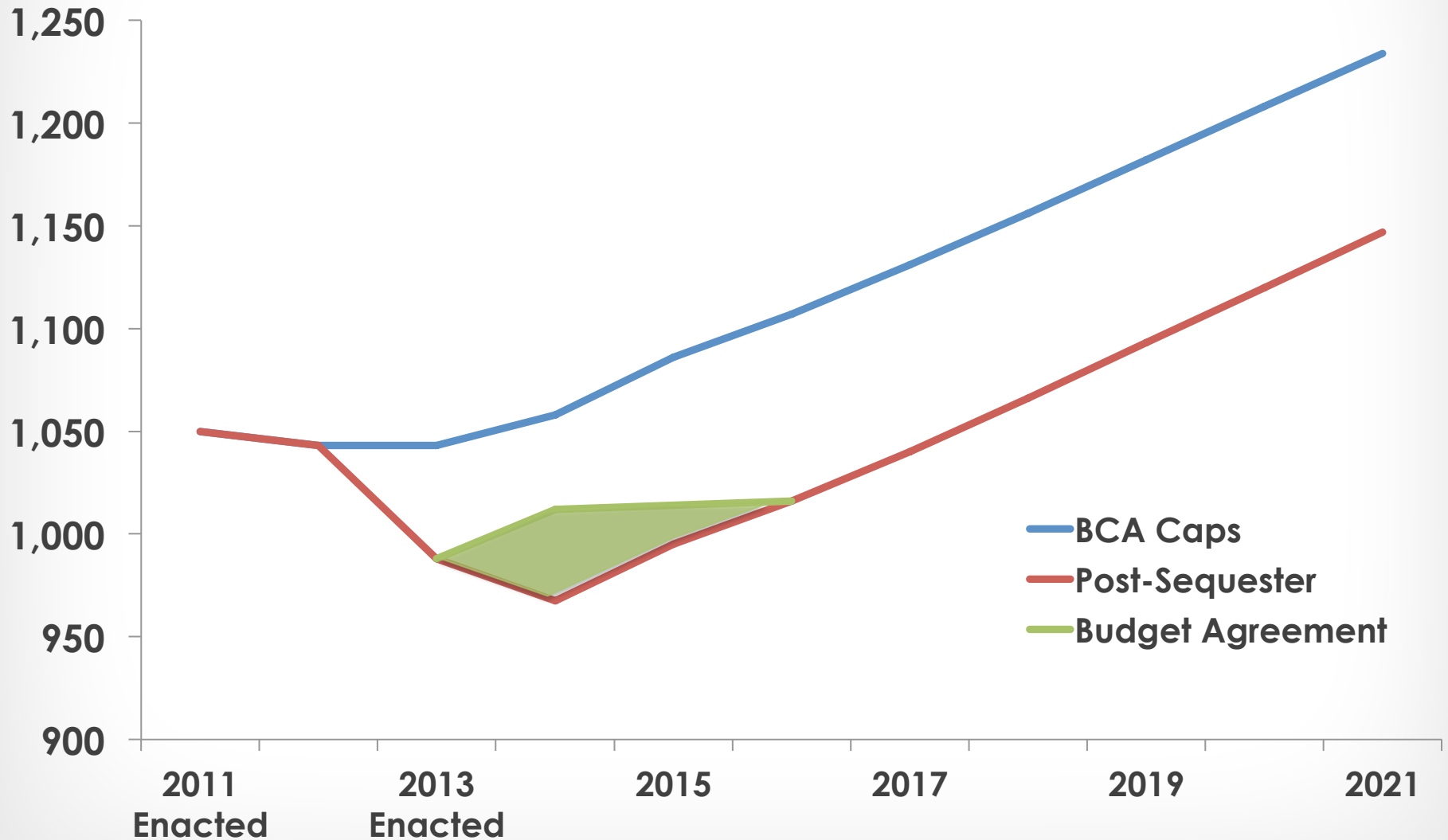


CAPS ON DISCRETIONARY SPENDING

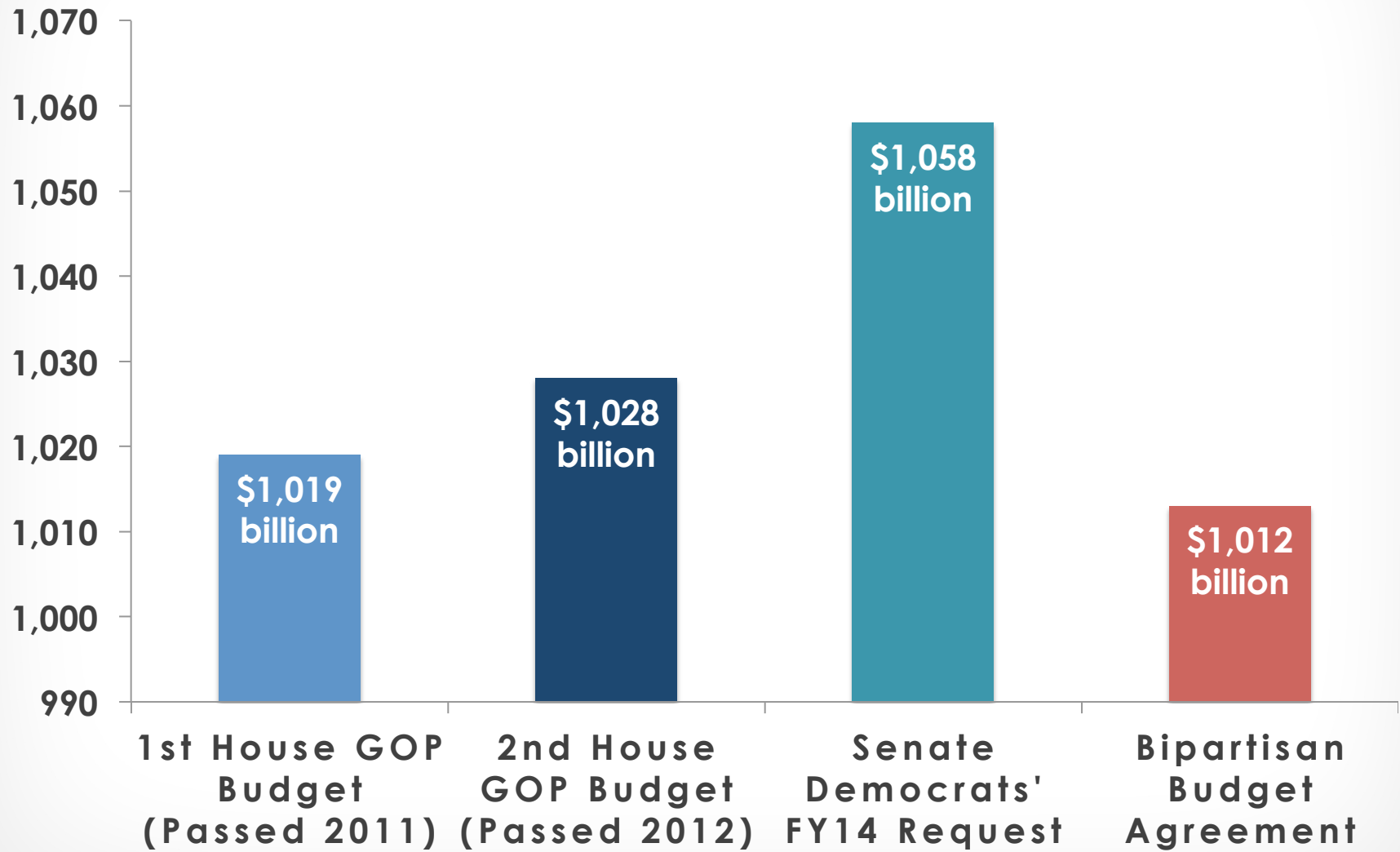
Budget Authority in Billions of Dollars



Source: CBO, HBC

BUDGET AGREEMENT SPENDS LESS THAN DEMOCRATS' REQUEST AND PREVIOUS GOP BUDGETS

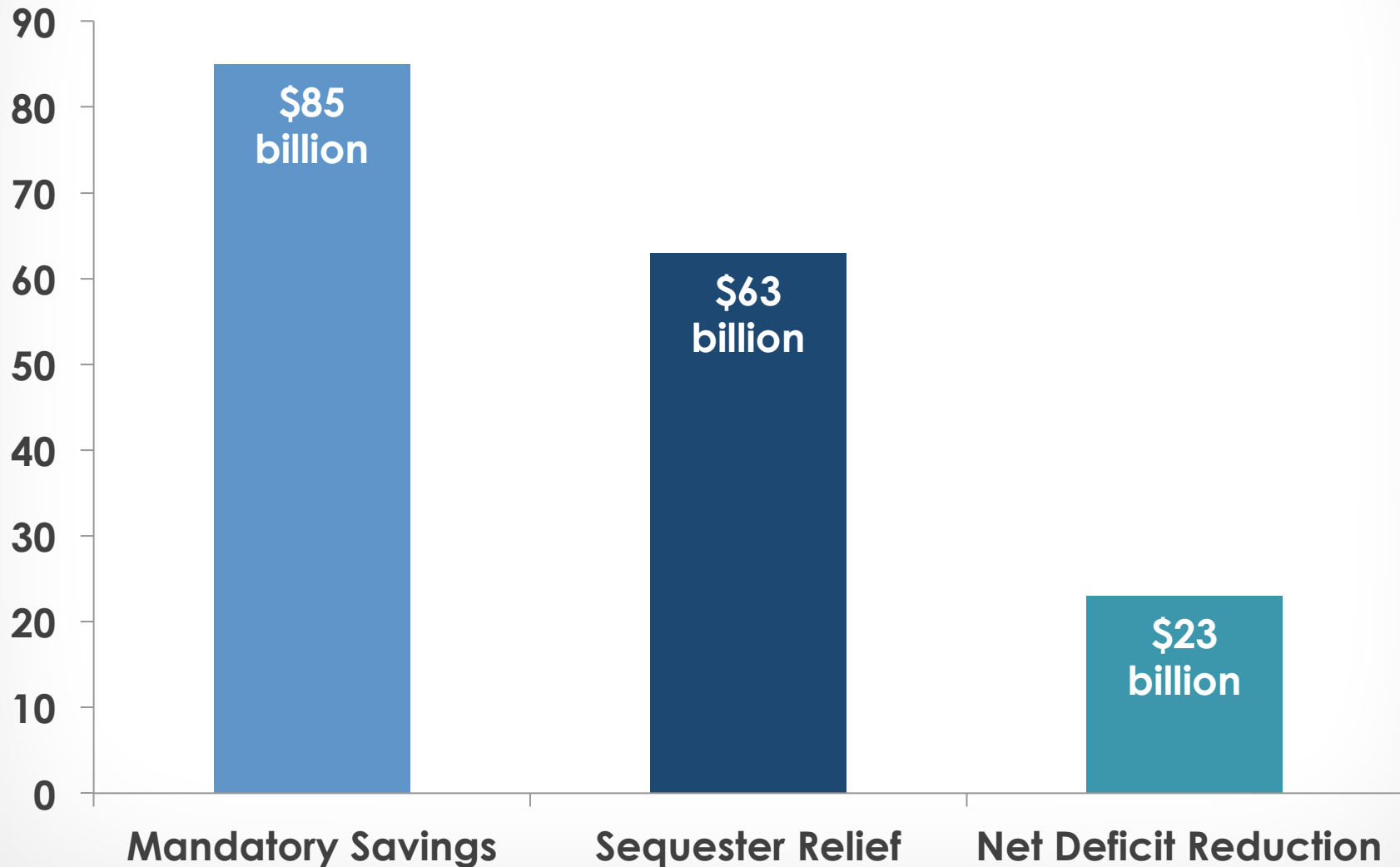
Base Discretionary Levels in Billions of Dollars



Source: HBC

BUDGET AGREEMENT REDUCES DEFICIT

Billions of Dollars



Source: CBO, HBC