List of Tables and Figures

Tables

S-1.	CBO's Baseline Budget Projections	2
1-1.	Deficits Projected in CBO's Baseline	11
1-2.	CBO's Baseline Budget Projections	15
1-3.	Federal Debt Projected in CBO's Baseline	22
1-4.	Changes in CBO's Baseline Projections of the Deficit Since August 2015	24
1-5.	Budgetary Effects of Selected Policy Alternatives Not Included in CBO's Baseline	26
1-6.	Key Projections in CBO's Extended Baseline	29
2-1.	CBO's Economic Projections for Calendar Years 2016 to 2026	33
2-2.	Projected Growth in Components of Real GDP	39
2-3.	Key Inputs in CBO's Projections of Potential GDP	51
2-4.	Comparison of CBO's Current and Previous Economic Projections for Calendar Years 2015 to 2025	57
2-5.	Sources of Revision Since August 2015 in CBO's Estimate of Potential Output in 2025	58
3-1.	Outlays Projected in CBO's Baseline	64
3-2.	Mandatory Outlays Projected in CBO's Baseline	68
3-3.	Costs for Mandatory Programs That Continue Beyond Their Current Expiration Date in CBO's Baseline	82
3-4.	Changes in Discretionary Budget Authority From 2015 to 2016	85
3-5.	Changes in Nondefense Discretionary Funding From 2015 to 2016	86
3-6.	CBO's Projections of Discretionary Spending Under Selected Policy Alternatives	87
3-7.	Federal Interest Outlays Projected in CBO's Baseline	90
4-1.	Revenues Projected in CBO's Baseline	95
4-2.	Payroll Tax Revenues Projected in CBO's Baseline	96
4-3.	Smaller Sources of Revenues Projected in CBO's Baseline	99
A -1.	Changes in CBO's Baseline Projections of the Deficit Since August 2015	108
3-1.	How Selected Economic Changes Might Affect CBO's Baseline Budget Projections	119
C-1.	Deficit or Surplus With and Without CBO's Estimate of Automatic Stabilizers, and Related Estimates, in Billions of Dollars	124

Tables (Continued)

C-2.	Deficit or Surplus With and Without CBO's Estimate of Automatic Stabilizers, and Related Estimates, as a Percentage of Potential Gross Domestic Product	126
D-1.	Trust Fund Balances Projected in CBO's Baseline	132
D-2.	Trust Fund Deficits or Surpluses Projected in CBO's Baseline	133
D-3.	Balances Projected in CBO's Baseline for the OASI, DI, and HI Trust Funds	135
E-1.	CBO's Economic Projections, by Calendar Year	140
E-2.	CBO's Economic Projections, by Fiscal Year	141
F-1.	Revenues, Outlays, Deficits, Surpluses, and Debt Held by the Public Since 1966	144
F-2.	Revenues, by Major Source, Since 1966	146
F-3.	Outlays, by Major Category, Since 1966	148
F-4.	Discretionary Outlays Since 1966	150
F-5.	Mandatory Outlays Since 1966	152
Figure	s	
S-1.	Federal Debt Held by the Public	3
S-2.	Key Economic Indicators	6
1-1.	Total Deficits or Surpluses	10
1-2.	Major Changes in Projected Revenues From 2016 to 2026	19
1-3.	Spending and Revenues Projected in CBO's Baseline, Compared With Actual Values in 1966 and 1991	20
1-4.	Components of the Total Increase in Outlays in CBO's Baseline Between 2016 and 2026	21
2-1.	GDP and Potential GDP	34
2-2.	Forecasts of Interest Rates by CBO, by Federal Reserve Officials, and Derived From Federal Funds Futures	36
2-3.	Projected Contributions to the Growth of Real GDP	38
2-4.	Factors Underlying the Projected Contributions to the Growth of Real GDP	40
2-5.	Employment Shortfall	43
2-6.	The Labor Force, Employment, and Unemployment	46

Figures (Continued)

2-7.	Labor Force Participation Rates	47
2-8.	Rates of Short- and Long-Term Unemployment	48
2-9.	Hourly Labor Compensation	49
2-10.	Inflation	50
2-11.	Labor Income	54
2-12.	Comparison of Economic Projections by CBO and Blue Chip Forecasters	60
2-13.	Comparison of Economic Projections by CBO and Federal Reserve Officials	61
3-1.	Outlays, by Type of Spending	66
3-2.	Number of People Age 65 or Older, by Age Group	70
3-3.	Projected Outlays in Major Budget Categories	71
3-4.	Discretionary Outlays, by Category	84
3-5.	Projected Debt Held by the Public and Net Interest	89
4-1.	Total Revenues	92
4-2.	Revenues, by Major Source	93
4-3.	Revenues, Tax Expenditures, and Selected Components of Spending in 2016	103
4-4.	Budgetary Effects of the Largest Tax Expenditures From 2017 to 2026	105
C-1.	Contribution of Automatic Stabilizers to Budget Deficits and Surpluses	128
C-2.	Budget Deficits and Surpluses With and Without Automatic Stabilizers	129
D-1.	Annual Deficits or Surpluses Projected in CBO's Baseline for the OASI, DI, and HI Trust Funds	136