

**PENSION BENEFIT GUARANTY CORPORATION**

January 2010 baseline

(by fiscal year, in millions of dollars)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Total Outlays</b>	<b>4,722</b>	<b>5,566</b>	<b>6,380</b>	<b>7,260</b>	<b>8,218</b>	<b>9,148</b>	<b>9,985</b>	<b>10,630</b>	<b>11,193</b>	<b>11,667</b>	<b>12,096</b>	<b>12,550</b>
OFFSETTING RECEIPTS												
Premiums	-1,523	-2,109	-3,078	-3,250	-2,697	-2,318	-2,081	-1,874	-1,766	-1,712	-1,769	-1,811
Interest on US Treasuries	-235	-690	-762	-901	-1,026	-1,100	-1,121	-1,077	-1,001	-864	-699	-519
Other Receipts (NOTE1)	<u>-2,768</u>	<u>-2,881</u>	<u>-3,642</u>	<u>-4,165</u>	<u>-4,720</u>	<u>-5,264</u>	<u>-5,756</u>	<u>-6,183</u>	<u>-6,565</u>	<u>-6,865</u>	<u>-7,136</u>	<u>-7,611</u>
<b>Total Offsetting Receipts</b>	<b>-4,526</b>	<b>-5,680</b>	<b>-7,482</b>	<b>-8,316</b>	<b>-8,443</b>	<b>-8,682</b>	<b>-8,957</b>	<b>-9,134</b>	<b>-9,332</b>	<b>-9,441</b>	<b>-9,604</b>	<b>-9,940</b>
<b>Total Net Outlays</b>	<b>196</b>	<b>-114</b>	<b>-1,102</b>	<b>-1,057</b>	<b>-224</b>	<b>466</b>	<b>1,027</b>	<b>1,496</b>	<b>1,861</b>	<b>2,225</b>	<b>2,492</b>	<b>2,609</b>
Revolving Fund Balance (EOY)	15,066	15,180	16,282	17,339	17,563	17,097	16,070	14,575	12,714	10,489	7,997	5,388

NOTE1: Other receipts includes reimbursements from the non-budgetary trust fund to cover a portion of benefits and administrative costs.