

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 5946
OFFERED BY MR. BRADY OF TEXAS**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “United States Appre-
3 ciation for Olympians and Paralympians Act of 2016”.

**4 SEC. 2. OLYMPIC AND PARALYMPIC MEDALS AND USOC
5 PRIZE MONEY EXCLUDED FROM GROSS IN-
6 COME.**

7 (a) IN GENERAL.—Section 74 of the Internal Rev-
8 enue Code of 1986 is amended by adding at the end the
9 following new subsection:

10 “(d) EXCEPTION FOR OLYMPIC AND PARALYMPIC
11 MEDALS AND PRIZES.—Gross income shall not include the
12 value of any medal awarded in, or any prize money re-
13 ceived from the United States Olympic Committee on ac-
14 count of, competition in the Olympic Games or Paralympic
15 Games.”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to prizes and awards received after
3 December 31, 2015.

