

114TH CONGRESS  
2D SESSION

# H. R. 5946

To amend the Internal Revenue Code of 1986 to exclude from gross income any prizes or awards won in competition in the Olympic Games or the Paralympic Games.

---

## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 7, 2016

Mr. DOLD (for himself and Mr. FARENTHOLD) introduced the following bill;  
which was referred to the Committee on Ways and Means

---

## A BILL

To amend the Internal Revenue Code of 1986 to exclude from gross income any prizes or awards won in competition in the Olympic Games or the Paralympic Games.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “United States Appre-  
5 ciation for Olympians and Paralympians Act”.

1 **SEC. 2. OLYMPIC AND PARALYMPIC MEDALS AND USOC**  
2 **PRIZE MONEY EXCLUDED FROM GROSS IN-**  
3 **COME.**

4 (a) **IN GENERAL.**—Section 74 of the Internal Rev-  
5 enue Code of 1986 is amended by adding at the end the  
6 following new subsection:

7 “(d) **EXCEPTION FOR OLYMPIC AND PARALYMPIC**  
8 **MEDALS AND PRIZES.**—Gross income shall not include the  
9 value of any medal awarded in, or any prize money re-  
10 ceived from the United States Olympic Committee on ac-  
11 count of, competition in the Olympic Games or Paralympic  
12 Games.”.

13 (b) **EFFECTIVE DATE.**—The amendment made by  
14 this section shall apply to prizes and awards received after  
15 December 31, 2015.

○