



# Disclosure Report of Substantial Political Activity and Significant Financial Interests

## *Annual Filing for Advisers*

<b>Last Name:</b>	<b>First Name:</b>	<b>Phone Number:</b>
-------------------	--------------------	----------------------

This report will be available to the public and will be reviewed by CBO's Office of the General Counsel. Any individual who knowingly and willfully falsifies the attached report may be subject to criminal sanctions. See 18 U.S.C. §1001.

<b>Certification</b>	<b>Signature of Adviser or Candidate</b>	<b>Date (mm/dd/yy)</b>
<i>I CERTIFY that the statements I have made in the attached form and all attached parts are true, complete, and correct to the best of my knowledge and belief.</i>		

**\*\*For Official Use Only\*\***

<b>Certification</b>	<b>Signature of Reviewing Official</b>	<b>Date (mm/dd/yy)</b>
<i>It is my opinion, based on the information contained in the attached form, that the reporting individual is in compliance with CBO's policies regarding political activity and financial interests.</i>		



# Disclosure Report of Substantial Political Activity and Significant Financial Interests

## *Annual Filing for Advisers*

<b>Last Name:</b>	<b>First Name:</b>
-------------------	--------------------

Date of last report: \_\_\_\_\_ Is this an amendment?

**Instructions:** After reading the instructions at the end of this form (see page 9), answer each question below, and complete and attach the appropriate part for each "yes" response. "CBO public disclosure report" refers to the CBO form Disclosure Report of Substantial Political Activity and Significant Financial Interests.

	Yes	No		Yes	No
1. Since you last filed a CBO public disclosure report, have you participated in substantial political activity (as defined in Part A)?  <b>If yes, complete and attach Part A.</b>			4. At any time since you last filed a CBO public disclosure report, have you had a research agreement of any value with a foreign government?  <b>If yes, complete and attach Part D.</b>		
2. Since you last filed a CBO public disclosure report, has the value of your wages, other compensation, or gifts from any source exceeded \$25,000?  <b>If yes, complete and attach Part B.</b>			5. Aside from the agreements listed in Part D, at any time since you last filed a CBO public disclosure report, have you had a research agreement specifically to provide advice for public policy development whose total value equals or exceeds \$50,000? <b>If yes, complete and attach Part E.</b>		
3. Are you currently engaged in negotiations for future employment with a political campaign or the federal government?  <b>If yes, complete and attach Part C.</b>			6. Aside from the agreements listed in Parts D and E, at any time since you last filed a CBO public disclosure report, have you had any other research agreement whose total value equals or exceeds \$50,000? <b>If yes, complete and attach Part F.</b>		

**If you have been invited to be a member of the Panel of Health Advisers, please answer question 7. If you have been invited to be a member of the Panel of Economic Advisers, please answer question 8.**

7. Did you have any financial investments related to health or health care that are reportable (as defined in Part G) whose value exceeded \$50,000 at the end of the previous calendar year?  <b>If yes, complete and attach Part G.</b>			8. Did the total value of your financial investments—including stocks, bonds, diversified mutual funds, or other investments that could be affected by changes in the variables in CBO's economic forecast—exceed \$500,000 at the end of the previous calendar year? (No additional information is required for this question.)		
---	--	--	--	--	--

## Part A. Substantial Participation in Political Activity

List any substantial participation in political activity since you last filed a CBO public disclosure report. In this context, participation in political activity is “substantial” if such participation would be reasonably viewed as establishing a salient connection between CBO and a campaign, a political candidate, an officeholder, or a cause. The specific positions taken are irrelevant; rather, the potential harm to CBO’s reputation for objectivity comes from association with political activity or public advocacy. Examples of substantial political activity include employment with a political campaign, acting as a surrogate for a campaign, sustained involvement in forming policy positions of an officeholder, and directing an organization dedicated to the achievement of a specific policy goal. Conversely, merely endorsing a candidate, expressing agreement with some views of a candidate, providing occasional advice to an officeholder, or recommending a particular policy in testimony before the Congress does not constitute substantial political activity for this purpose.

Campaign, Political Candidate, Officeholder, or Cause	Nature of the Activity
Example: Jane Doe for President	Speaking as a surrogate for the candidate on issues related to monetary policy.
1.	
2.	
3.	
4.	
5.	

Notes:

## Part B. Wages, Other Compensation, and Gifts

List sources from which you received significant salary, wages, commissions, fees, travel reimbursement, other compensation, or gifts since you last filed a CBO public disclosure report. Compensation and gifts are “significant” if the aggregate amount from one source exceeds \$25,000. List the source and type of income, and mark the appropriate box to indicate the approximate amount of income received.

A “gift” is anything of value (unless you give something of equal value to the donor) and includes tangible items and in-kind transportation, food, lodging, and entertainment. **Exclude:** (a) gifts from relatives; (b) bequests and other forms of inheritance; (c) gifts of hospitality at the donor’s residence; and (d) gifts received by a spouse or dependent children independent of their relationship to the contractor, such as a travel reimbursement received by a spouse in connection with the spouse’s employment.

Name of Income Source	Type of Income	Amount of Income	
		\$25,001 to \$200,000	Over \$200,000
Example: Association of Health Care Providers	Salary	X	
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			

Notes:

## Part C. Anticipated Political or Federal Government Work

List any current negotiations for future employment with a political campaign or the federal government and describe the nature of the proposed work. "Negotiations for future employment" means a communication between two parties with a view toward reaching agreement where there is active interest by both parties, but it does not include preliminary or exploratory talks.

Entity	Nature of the Proposed Work
Example: Jane Doe for President	Provide advice about the positions the campaign takes regarding macroeconomic issues.
1.	
2.	
3.	
4.	
5.	

Notes:

## Part D. Research Agreements With Foreign Governments

List research agreements of any value with foreign governments that you have had at any time since you last filed a CBO public disclosure report. Research agreements include grants, contracts, cooperative agreements, or other transactions supporting your research that are received or entered into by an organization with which you are affiliated. Identify the foreign government and provide the start and end dates, a description of the work, and the total value of the agreement.

Foreign Government	Start Date (mm/yyyy)	End Date (mm/yyyy)	Description of Work	Value
Example: Canada	12/2012	11/2014	Analyzed the incentives for different payment systems for health care providers.	\$5,000
1.				
2.				
3.				
4.				
5.				

Notes:

## Part E. Significant Research Agreements for Public Policy Development

Aside from the agreements that you listed in Part D, list significant research agreements specifically to provide advice for public policy development that you have had at any time since you last filed a CBO public disclosure report. Research agreements include grants, contracts, cooperative agreements, or other transactions supporting your research that are received or entered into by an organization with which you are affiliated. A research agreement is “significant” if the total value of the agreement equals or exceeds \$50,000. Identify the counterparty and provide the start and end dates, a description of the work, and the total value of the agreement. Examples of advice for public policy development include work with government agencies to design or implement specific provisions of legislation and work with political campaigns to develop or evaluate policy proposals. Conversely, agreements supporting research that broadly addresses public policy issues but that does not examine specific proposals are not considered to be advice for public policy development for this purpose.

Counterparty	Start Date (mm/yyyy)	End Date (mm/yyyy)	Description of Work	Value
Example: Department of Health and Human Services	12/2012	11/2014	Analyzed a plan for a new payment system proposed by the Administration.	\$150,000
1.				
2.				
3.				
4.				
5.				

Notes:

## Part F. Other Significant Research Agreements

Aside from the agreements that you listed in Parts D and E, list any significant research agreements that you have had at any time since you last filed a CBO public disclosure report. Research agreements include grants, contracts, cooperative agreements, or other transactions supporting your research that are received or entered into by an organization with which you are affiliated. A research agreement is “significant” if the total value of the agreement equals or exceeds \$50,000. Identify the counterparty and provide the start and end dates. Aggregate all agreements from the same counterparty when calculating the total value and report them in one entry, writing “various” for the start and end dates.

Counterparty	Start Date (mm/yyyy)	End Date (mm/yyyy)
Example: XYZ Foundation	3/2013	9/2015
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

Notes:



## Part G. Significant Financial Investments Related to Health or Health Care

Identify the names or provide short descriptions of any significant financial investments related to health or health care in the form of stock or bond ownership or partnership interest. Diversified mutual fund investments, unit investment trusts, federal government and municipal securities, and residential real estate do not need to be reported. Financial investments are "significant" if the value of the investment at the end of the previous calendar year exceeded \$50,000. Aggregate the investments in entities with similar interests (e.g., pharmaceutical companies) when calculating that value. Include significant financial investments held by you, your spouse, or any dependent children.

Identity of Assets and Sources of Investment Income	Valuation of Assets	
	\$50,001-\$500,000	Over \$500,000
Example: AstraZeneca	X	
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

Notes:

## **Instructions**

The following instructions repeat those in the disclosure report (in italics) and provide additional details for some parts. Note that the report, which will be made available to the public, does not ask for the disclosure of home addresses or telephone, Social Security, or account numbers. You may wish to delete or redact that information from any attachment that you include with your report. Attach additional pages if necessary.

### **Part A. Substantial Participation in Political Activity**

*List any substantial participation in political activity within the past 36 months. In this context, participation in political activity is “substantial” if such participation would be reasonably viewed as establishing a salient connection between CBO and a campaign, a political candidate, an officeholder, or a cause. The specific positions taken are irrelevant; rather, the potential harm to CBO’s reputation for objectivity comes from association with political activity or public advocacy. Examples of substantial political activity include employment with a political campaign, acting as a surrogate for a campaign, sustained involvement in forming policy positions of an officeholder, and directing an organization dedicated to the achievement of a specific policy goal. Conversely, merely endorsing a candidate, expressing agreement with some views of a candidate, providing occasional advice to an officeholder, or recommending a particular policy in testimony before the Congress does not constitute substantial political activity for this purpose.*

Specific research agreements with political campaigns are covered in Part E.

### **Part B. Wages, Other Compensation, and Gifts**

*List sources from which you received significant salary, wages, commissions, fees, travel reimbursement, other compensation, or gifts since you last filed a CBO public disclosure report. Compensation and gifts are “significant” if the aggregate amount from one source exceeds \$25,000. List the source and type of income, and mark the appropriate box to indicate the approximate amount of income received.*

*A “gift” is anything of value (unless you give something of equal value to the donor) and includes tangible items and in-kind transportation, food, lodging, and entertainment. **Exclude:** (a) gifts from relatives; (b) bequests and other forms of inheritance; (c) gifts of hospitality at the donor’s residence; and (d) gifts received by a spouse or dependent children independent of their relationship to the contractor, such as a travel reimbursement received by a spouse in connection with the spouse’s employment.*

The term “relative” means an individual who is related to the reporting individual as spouse, father, mother, son, daughter, sister, brother, uncle, aunt, great-aunt, great-uncle, first cousin, nephew, niece, grandfather, grandmother, grandson, granddaughter, father-in-law, mother-in-law, daughter-in-law, son-in-law, brother-in-law, sister-in-law, stepfather, stepmother, stepson, stepdaughter, stepbrother, stepsister, half-brother, or half-sister or who is the grandfather or grandmother of the spouse of the reporting individual. For this purpose, the term “relative” also includes a fiancé or fiancée of the reporting individual.

### **Part C. Anticipated Political or Federal Government Work**

*List any current negotiations for future employment with a political campaign or the federal government and describe the nature of the proposed work. “Negotiations for future employment” means a communication between two parties with a view toward reaching agreement where there is active interest by both parties, but it does not include preliminary or exploratory talks.*

### **Part D. Research Agreements With Foreign Governments**

*List research agreements of any value with foreign governments that you have had at any time since you last filed a CBO public disclosure report. Research agreements include grants, contracts, cooperative agreements, or other transactions supporting your research that are received or entered into by an organization with which you are affiliated. Identify the foreign government and provide the start and end dates, a description of the work, and the total value of the agreement.*

Include any such agreement that:

- Started before your last report and is still ongoing,
- Started and finished since your last report, or
- Started after your last report and is still ongoing.

#### **Part E. Significant Research Agreements for Public Policy Development**

*Aside from the agreements that you listed in Part D, list significant research agreements specifically to provide advice for public policy development that you have had at any time since you last filed a CBO public disclosure report. Research agreements include grants, contracts, cooperative agreements, or other transactions supporting your research that are received or entered into by an organization with which you are affiliated. A research agreement is “significant” if the total value of the agreement equals or exceeds \$50,000. Identify the counterparty and provide the start and end dates, a description of the work, and the total value of the agreement. Examples of advice for public policy development include work with government agencies to design or implement specific provisions of legislation and work with political campaigns to develop or evaluate policy proposals. Conversely, agreements supporting research that broadly addresses public policy issues but that does not examine specific proposals are not considered to be advice for public policy development for this purpose.*

Include any such agreements that you have had at any time since you last filed a CBO public disclosure report, even if the amount received was less than \$50,000 during that period. Please include any agreement that:

- Started before your last report and is still ongoing,
- Started and finished since your last report, or
- Started after your last report and is still ongoing.

#### **Part F. Other Significant Research Agreements**

*Aside from the agreements that you listed in Parts D and E, list any significant research agreements that you have had within the past 12 months. Research agreements include grants, contracts, cooperative agreements, or other transactions supporting your research that are received or entered into by an organization with which you are affiliated. A research agreement is “significant” if the total value of the agreement equals or exceeds \$50,000. Identify the counterparty and provide the start and end dates. Aggregate all agreements from the same counterparty when calculating the total value and report them in one entry, writing “various” for the start and end dates.*

Include any such agreements that you have had at any time since you last filed a CBO public disclosure report, even if the amount received was less than \$50,000 during that period. Please include any agreement that:

- Started before your last report and is still ongoing,
- Started and finished since your last report, or
- Started after your last report and is still ongoing.

#### **Part G. Significant Financial Investments Related to Health or Health Care**

*Identify the names or provide short descriptions of any significant financial investments related to health or health care in the form of stock or bond ownership or partnership interest. Diversified mutual fund investments, unit investment trusts, federal government and municipal securities, and residential real estate do not need to be reported. Financial investments are “significant” if the value of the investment at the end of the previous calendar year exceeded \$50,000. Aggregate the investments in entities with similar interests (e.g., pharmaceutical companies) when calculating that value. Include significant financial investments held by you, your spouse, or any dependent children.*

Any reasonable method of valuation may be used in determining an asset’s fair market value.

No report is required to include information regarding a permanently separated spouse or a spouse living separate and apart from the reporting individual with the intent of terminating the marriage. In addition, no report is required to include information regarding the receipt or payment of alimony, child support, or other property settlement arising from dissolution of a marriage or permanent separation from a spouse. The term “dependent children” includes any individual who is a son, daughter, stepson, or stepdaughter of a reporting individual and who is either: (1) unmarried, under age 21, and living in the household of the reporting individual, or (2) a “dependent” of the reporting individual as defined for federal income tax purposes by section 152 of the Internal Revenue Code, 26 U.S.C. § 152.

**Submitting This Report via Email**

Submit this completed form via email to [OGC@cbo.gov](mailto:OGC@cbo.gov).

**Getting Assistance With This Report**

For further information or for assistance completing this form, please contact CBO’s General Counsel, Mark Hadley, at (202) 226-2633 or [mark.hadley@cbo.gov](mailto:mark.hadley@cbo.gov).