

Trade Promotion Authority Key Improvements: 2002-2015

"Fast Track"
2002

"Fast Track 2.0"
2014

"Smart Track"
2015

PROGRESSIVE U.S TRADE POLICY OBJECTIVES

Requires strong, enforceable labor and environmental standards

X ✓ ✓

Includes human rights as a negotiating objective

X X ✓

Promotes good governance and rule of law

X ✓ ✓

Mandates that the President report annually on capacity-building efforts

X X ✓

Fosters innovation & promotes access to life-saving, affordable medicines

X ✓ ✓

TRANSPARENCY PROVISIONS

Provides access to negotiating text to all members of Congress and staff with proper security clearance

X X ✓

Puts the full text of agreements online 60 days before they are signed

X X ✓

Mandates detailed, publically-available, and regularly updated summaries of U.S. objectives in any trade negotiation

X X ✓

Creates a Chief Transparency Officer to coordinate transparency policies with Congress and engage and assist the public in trade negotiations

X X ✓

Provides time for Congress to review the Administration's implementation plan prior to the submission of the bill

X X ✓

CONGRESSIONAL OVERSIGHT

Creates new mechanisms to "turn off TPA" if Congress determines they weren't properly consulted on a trade agreement

X X ✓

Includes strong sovereignty safeguards that make absolutely clear nothing in a trade agreement can change U.S. law without Congressional approval

X ✓ ✓

ADDRESSES NEW REALITIES OF THE 21ST CENTURY ECONOMY

Includes provisions to promote digital trade and cross-border data flows, combat piracy/cybertheft, and to prevent localization barriers to trade

X ✓ ✓

Challenges unfair competition from state-owned enterprises

X ✓ ✓

Directs negotiators to seek to establish accountability through enforceable rules or other means to address unfair currency manipulation

X X ✓