

AMENDMENT TO H.R. 1635

OFFERED BY MR. NORCROSS OF NEW JERSEY

Page 16, line 13, strike “(iv) through (xii),” and insert “(v) through (xiii),”.

Page 16, line 14, strike “(iv)” and insert “(v)”.

Page 17, line 2, strike the quotation marks and the semicolon at the end and insert the following:

1 “(iv) an explanation that the borrower
2 may upon graduation be provided through
3 an employer the option to save for their re-
4 tirement through an employer-provided re-
5 tirement savings plan or the borrower may
6 upon graduation have an option to begin
7 saving for their retirement through non-
8 employer provided individual retirement
9 savings accounts;”;

Page 17, line 3, strike “(iv),” and insert “(v),”.

Page 17, line 13, strike “(ix),” and insert “(x),”.

Page 17, line 20, strike “(x),” and insert “(xi),”.

Page 17, line 23, strike “(xi) and (xii),” and insert “(xii) and (xiii),”.

Page 18, line 1, strike “(xiii)” and insert “(xiv).”

Page 18, line 6, strike “(xiv)” and insert “(xv)”.

Page 20, line 5, strike “and”.

Page 20, line 7, strike the period at the end and insert “; and”.

Page 20, after line 7, insert the following:

1 “(D) for the purposes of the retirement
2 savings counseling requirement in subsection
3 (b)(1)(A)(iv)—
4 “(i) maintained by the Secretary; or
5 “(ii) offered as an approved retire-
6 ment savings online counseling tool by a
7 third-party organization certified by the
8 Secretary upon application submitted
9 under this subparagraph.

