

China: Price Movements of Top Imports and Other Highlights

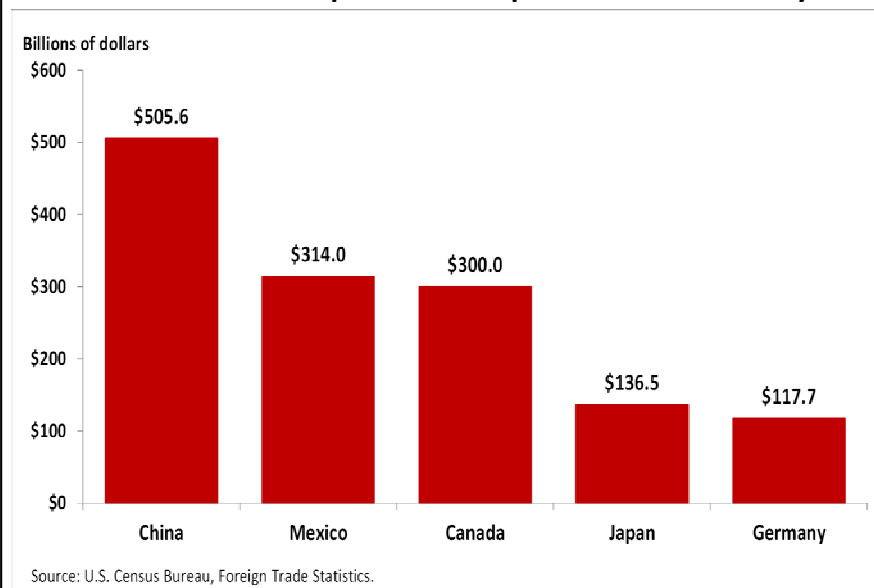
2018

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Imports from China were valued at \$505.6 billion in 2017, ranking China as first among U.S. import trade partners. Chinese imports accounted for 21.6 percent of total U.S. imports in 2017. The price index for imports from China declined 0.1 percent between December 2016 and December 2017.



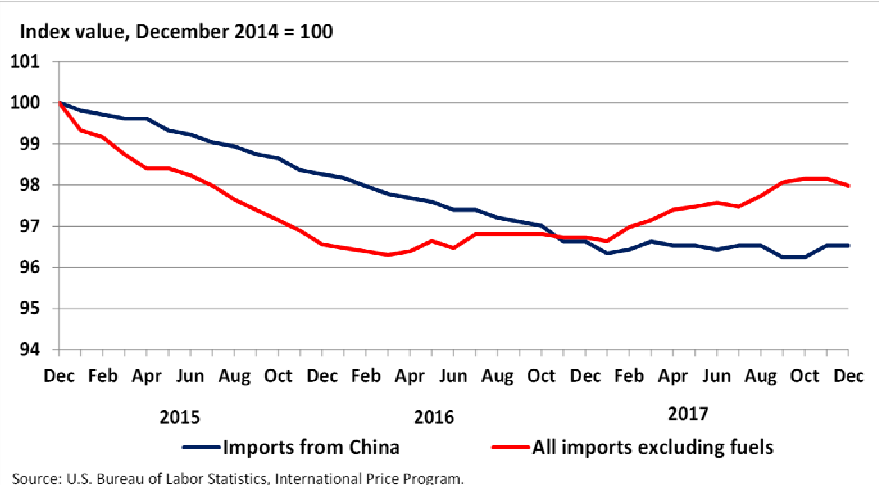
Top Five U.S. Import Trade Partners by Trade Dollar-Value, 2017



- Mexico was the second ranked U.S. importer in 2017 with \$314 billion, accounting for 13.4 percent of total trade value.
- Canada, the largest U.S. import trade partner before 2009, ranked third in 2017. The trade value of imports from Canada declined 11.6 percent over the past 9 years from \$339.5 billion in 2008 to \$300 billion in 2017.
- Over the past 9 years, the dollar value of imports from China increased approximately 49.7 percent.

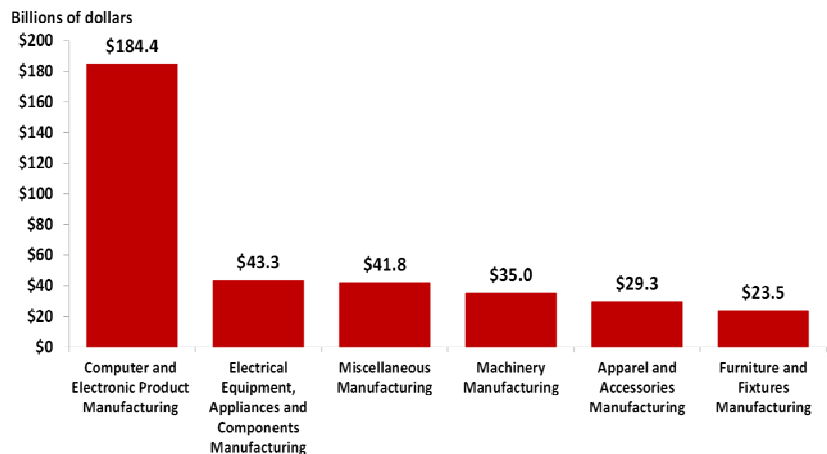
U.S. Import Price Indexes: China

- Prices for imports from China decreased 0.1 percent for the year ended in December 2017 while prices for all U.S. imports excluding fuels increased 1.3 percent during the same period.
- The price index for imports from China rose 0.3 percent during the last quarter of 2017.
- The last time import prices from China increased for a calendar-year was 2011, when prices rose 3.6 percent.



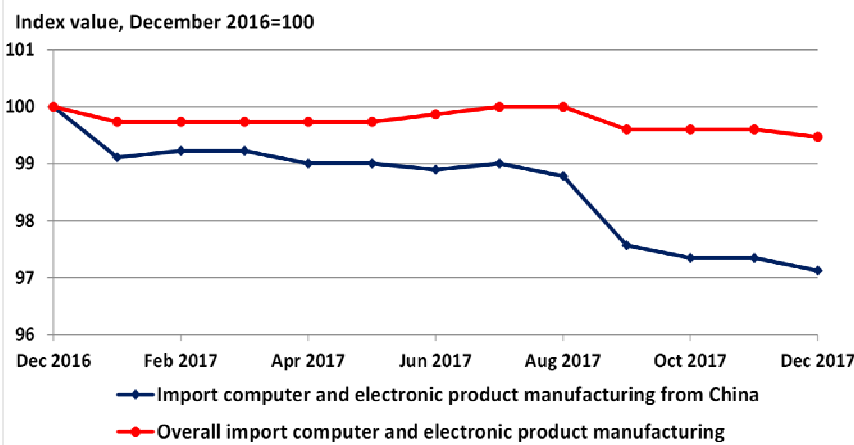
Top Six Imports from China by Trade Dollar-Value, 2017

- Computer and electronic product manufacturing was the largest import industry from China in 2017, accounting for 36.5 percent of all imports from China.
- Electrical equipment, appliances, and components manufacturing imports, the second largest industry from China, only accounted for 8.6 percent of all Chinese imports.
- Import miscellaneous manufacturing made up approximately 8.3 percent of imports from China, ranking third.



Source: U.S. Census Bureau, Foreign Trade Statistics.

U.S. Import Price Indexes: Computer and Electronic Product Manufacturing from China

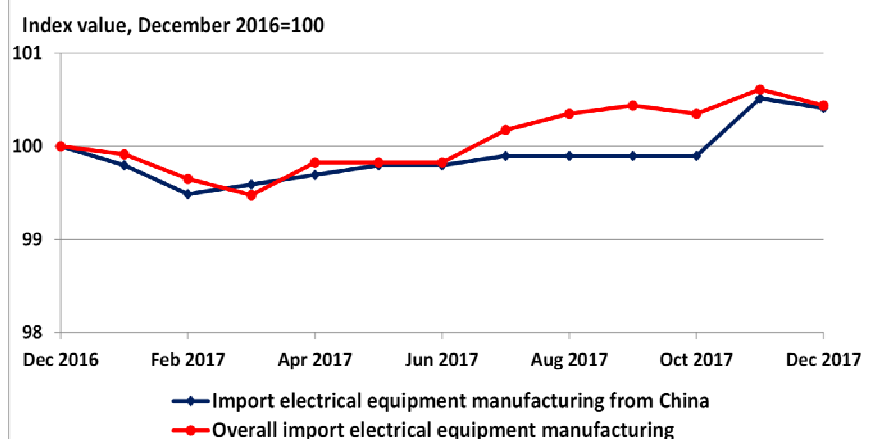


Source: U.S. Bureau of Labor Statistics International Price Program.

- Import prices from China for computer and electronic product manufacturing declined 0.5 percent for the final quarter of 2017, and prices for overall U.S. computer and electronic imports decreased 0.1 percent for the same period.
- For the year ended in December 2017, import prices from China for this industry fell 2.9 percent.
- The overall downward trend was largely because of intense competition and rapid innovation within the industry.

U.S. Import Price Indexes: Electrical Equipment, Appliances, and Components Manufacturing from China

- Import electrical equipment, appliances, and components manufacturing prices from China rose 0.5 percent during the final quarter of 2017, while overall electrical equipment import prices recorded no change.
- In 2017, import prices from China advanced 0.4 percent.
- The calendar-year increase was largely driven by a 0.6-percent rise in November.



Source: U.S. Bureau of Labor Statistics International Price Program.

