



# FSA's Montana Guaranteed Lender page updated 12/2/15

<p><b><i>WOLF POINT</i></b></p> <p><b><u>Wednesday, October 28, 2015</u></b> <i>DuMont Building Fort Peck Community 301 Benton Street Wolf Point, MT</i> <b><i>Time: 1:00 p.m. to 4:00 p.m.</i></b></p>	<p><b><i>GREAT FALLS</i></b></p> <p><b><u>Wednesday, November 4, 2015</u></b> <i>Basement Conference Room First Interstate Bank 12 Third Street NW Great Falls, MT</i> <b><i>Time: 10:00 a.m. to 3:00 p.m.</i></b></p>
<p><b><i>MILES CITY</i></b></p> <p><b><u>Thursday, November 5, 2015</u></b> <i>Fort Keogh, Ag Research Center 243 Fort Keogh Road Miles City, MT</i> <b><i>Time: 1:00 p.m. to 4:00 p.m.</i></b></p>	<p><b><i>BILLINGS</i></b></p> <p><b><u>Thursday, November 12, 2015</u></b> <i>Quality Inn 2036 Overland Avenue Billings, MT</i> <b><i>Time: 1:00 p.m. to 4:00 p.m.</i></b></p>
<p><b><i>WHITEHALL</i></b></p> <p><b><u>Tuesday, November 1, 2015</u></b> <i>USDA Service Center 3 Whitetail Road Whitehall, MT</i> <b><i>Time: 10:00 a.m. to 1:00 p.m.</i></b></p>	<p><b><i>RONAN</i></b></p> <p><b><u>Wednesday, November 18, 2015</u></b> <i>USDA Service Center 64352 US Highway 93 Ronan, MT</i> <b><i>Time: 10:00 a.m. to 1:00 p.m.</i></b></p>
<p><b><i>CHINOOK</i></b></p> <p><b><u>Wednesday, November 18, 2015</u></b> <i>Chinook Library 112 4<sup>th</sup> Street West Chinook, MT</i> <b><i>Time: 1:00 p.m. to 4:00 p.m.</i></b></p>	<p><b><i>LEWISTOWN</i></b></p> <p><b><u>Wednesday, December 2, 2015</u></b> <i>USDA Service Center 211 McKinley Street Lewistown, MT</i> <b><i>Time: 1:00 p.m. to 4:00 p.m.</i></b></p>

Unless otherwise noted, all meetings will start promptly at the designated time and will last approximately 2 to 2.5 hours.

*Lenders now participating or wishing to participate in the Certified Lender Program or the Preferred Lender Program must attend to either obtain or maintain their lender status. Failure to attend may result in the termination of you and your bank's lender status.*

**Montana FSA State Office Contact:**

Kim Adams

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**FSA's 2016 Commodity Price List**

This list is for guidance only. Used by FSA personnel when developing farm budgets and cash flows. Actual prices may vary considerably based on current market conditions.

- [FSA's 2016 Commodity Price List](#)

**GUARANTEED INTEREST RATE REQUIRMENTS**

The interest rate on a guaranteed loan or line of credit may be fixed or variable as agreed upon between the borrower and the lender. The lender may charge different rates on the guaranteed and the non-guaranteed portions of the note. The guaranteed portion may be fixed while the unguaranteed portion may be variable, or vice versa. If both portions are variable, different bases may be used.

If a variable rate is used, it must be tied to an index or rate specifically agreed to between the lender and borrower in the loan instruments and the rate adjustments must be in accordance with normal practices of the lender for nonguaranteed loans. Upon request, the lender must provide the Agency with copies of its written rate adjustment practices.

**Maximum Interest Rates for Lenders Using Risk-Based Pricing Practices**

At the time of loan closing or loan restructuring, the interest rate on both the guaranteed portion and the nonguaranteed portion of a fixed or variable rate **CL**, **OL** or **FO** loan may not exceed the following, as applicable:

- For lenders using risk-based pricing practices, the risk tier at least one tier lower (representing lower risk) than that borrower would receive without a guarantee. The lender must provide the Agency with copies of its written pricing practices upon request.

**Maximum Interest Rates for Lenders Not Using Risk-Based Pricing Practices**

At the time of loan closing or loan restructuring, the interest rate on both the guaranteed portion and the nonguaranteed portion of a fixed or variable rate **CL**, **OL** or **FO** loan may not exceed the following, as applicable:

- For lenders not using risk-based pricing practices, for variable rate loans or fixed rate loans with rates fixed for less than five years, 650 basis points (6.5 percentage points) above the 3-month LIBOR. [Click Here](#) to view current LIBOR rate.

- For lenders not using risk-based pricing practices, for loans with rates fixed for five or more years, 550 basis points (5.5 percentage points) above the 5-year Treasury note rate. [Click Here](#) to view current 5-year Treasury rate.

#### Maximum Interest Rate When 3-Month LIBOR Falls Below 2 Percent

In the event the 3-month LIBOR is below 2 percent, the maximum rates specified in subparagraphs B and C do not apply. In that case, at the time of loan closing or loan restructuring, the interest rate on both the guaranteed portion and the nonguaranteed \*-- portion of a CL, OL or FO loan may not exceed 750 basis points above the 3-month--\* LIBOR for variable rate loans and 650 basis points above the 5-year Treasury rate for fixed rate loans.

#### **Change in Lender Loan Limit:**

2015 Guaranteed Loan Amount:

\$1,392,000

New Guaranteed Loan Amount:

\$1,399,000

#### **LENDER REPORTING SYSTEM:**

FSA has made available to lenders an “on-line” reporting system. This system will provide faster service to all lenders and also allow lenders to view information regarding their customers in the FSA system. It also has the following benefits and advantages;

- Allows lenders to access FSA’s Paperless System and allows the electronic reporting of several forms and reports such as the Loan Status Report, closing documents, interest assistance renewals, etc.;
- Allows lenders to electronically sign documents; No software to be purchased or installed;
- System uses the lenders ID number and not individual loan officers’ social security numbers

#### **POWER POINT PRESENTATIONS FOR ELECTRONIC REPORTING:**

- [Electronic Status Reporting for Lenders](#)
- [Level 2 Account Setup](#)
- [Lender Access to the USDA LINC Site](#)
- [Lender Electronic Submission of Status Reports](#)
- [Lender Closing Process](#)

#### **OTHER WEB-SITE LINKS:**

**National 2-FLP Regulations** [Click Here](#) to View the Most Recent Regulation Changes and also for a Complete copy of the 2-FLP Guaranteed Loan Making and Servicing Manual  
**National Guaranteed Newsletters** [Click here](#) to Obtain the Most Recent Newsletter Issued by National Office  
**Montana Regulations** [Click here](#) to obtain a copy of the state amendments and exhibit

to the 2-FLP Manual **Forms** [Click Here](#) to  
obtain FSA Forms and to Register in eAuth  
to submit Forms and Regulations  
Electronically