

**RECURRENT
ENERGY**
A subsidiary of Canadian Solar

Recurrent Energy

November 27, 2018

RECURRENT ENERGY – BY THE NUMBERS



2016-2018

- **1,700 megawatts** of projects
- Over **\$3B** in third-party investment
- **3,700** peak construction jobs
- **\$180M** added to state/local tax bases

2019-2020

- Over **800 megawatts** of projects
- Over **\$800M** in third-party investment
- **2,000** peak construction jobs
- **\$100M** to be added to state/local tax bases

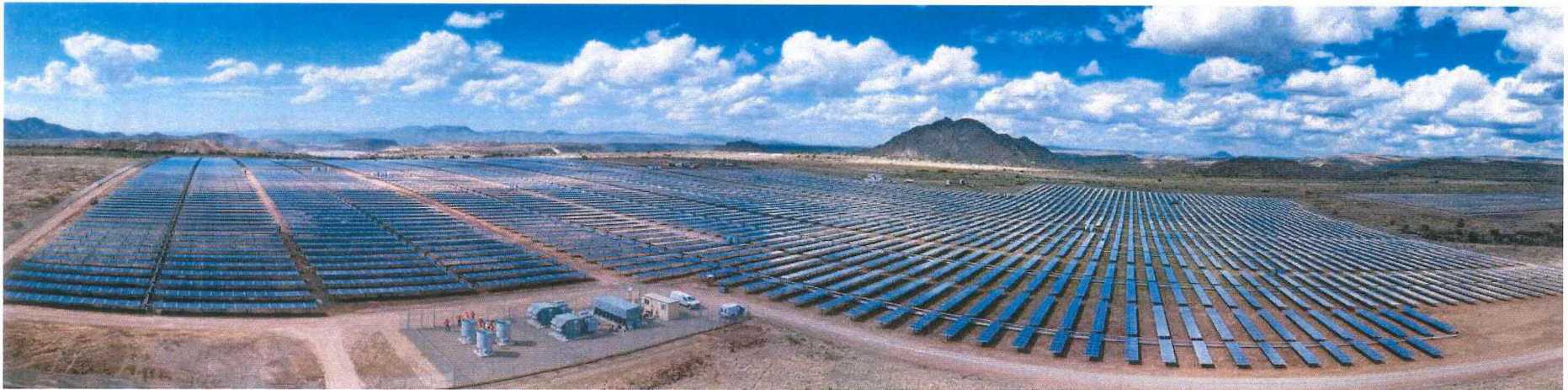
IMPACTS OF MARKET UNCERTAINTY DUE TO TARIFFS



Projects that were initially intended for a 2019 COD were pushed out to a 2020 operation date

- **691 MWp** of projects
- **1,400** peak construction jobs
- **\$654M** in total project capital cost

IMPACTS OF MARKET UNCERTAINTY DUE TO TARIFFS



Electricity customers requested repricing and, in some cases, put solicitations on hold due to inability of sellers to offer firm pricing