

2016 Crop Year Loan Discounts for Rice

Discounts for Rice

Discounts for the 2016 crop rice remain unchanged from the 2015 crop. Discounts are applicable to loan settlements or forfeitures.

Grade Discounts:	Long Grain (Dollars Per Cwt.)	Medium/Short Grain (Dollars Per Cwt.)
U.S. No. 3	\$.30	\$.30
U.S. No. 4	\$.60	\$.60
U.S. No. 5	\$ 1.00	\$ 1.00
U.S. No. 6	\$ 2.00	\$ 2.00
Sample Grade	\$ 5.50	\$ 5.50
Smut Damage Percent:		
0.1 - 1.0	\$.05	\$.05
1.1 - 2.0	\$.10	\$.10
2.1 - 3.0	\$.15	\$.15

Note: Rice containing more than 3 percent smut is termed “smutty” rice and is eligible for loan as low quality rice which is eligible for nonrecourse loan at **20 percent** of the loan value.