

2016 Crop Year Premiums and Discounts for Sugar

Bulk Raw Cane Sugar

A Overview

The following premiums and discounts are for 2016 crop year raw cane sugar, and are based on the #16 Contract specifications.

Notes: All premiums and discounts are provided in dollars per pound instead of cents per pound. 2016 crop premiums and discounts are unchanged from the 2015 crop year.

B Moisture

For each 0.01 in excess of 0.30 deduct \$0.000338 per lb.

C Grain Size

For each 1 percent (based on percent through 30 mesh U.S. sieve):

- above 45 percent, deduct \$0.000225 per lb.
- below 22 percent, add \$0.000094 per lb.

D Color - Affined Raw

Apply the following according to ICUMSA color units Method 4 Modified.

COLOR (Affined Raw) (ICUMSA color units Method 4 Modified) For Each 10 Units		
	Add Per Lb.	Deduct Per Lb.
Below 800	\$0.000030	
1301 to 1500		\$0.000034
1501 to 1800		\$0.000084
1801 to 2100		\$0.000186
2101 to 2400		\$0.000338
Above 2400		\$0.000540
COLOR (Whole Raw) (ICUMSA color units Method 4 Modified) For Each 25 Units		
	Add Per Lb.	Deduct Per Lb.
Below 3000	\$0.000003	
5001 to 6000		\$0.000003
6001 to 7000		\$0.000008
7001 to 8000		\$0.000020
8001 to 9000		\$0.000037
Above 9000		\$0.000059

2016 Crop Year Premiums and Discounts for Sugar (Continued)

Bulk Raw Cane Sugar Loans (Continued)

E Ash

Apply ash discounts according to the following.

IF polarity is...	THEN maximum is...	AND minimum is...
less than or equal to 98.0	0.25	0.17
over 98.0 up to and including 98.2	0.26	0.18
over 98.2 up to and including 98.4	0.27	0.19
over 98.4 up to and including 98.6	0.28	0.20
over 98.6 up to and including 98.8	0.29	0.21
over 98.8 up to but not including 99.0	0.30	0.22

For each .01 percent of ash content:

- in excess of derived maximum ash content, deduct \$0.000028 per lb.
- below derived minimum ash content, add \$0.000012 per lb.

2016 Crop Year Premiums and Discounts for Sugar (Continued)

Bulk Raw Cane Sugar (Continued)

F Polarity Premium and Discount Schedule

The following provides schedule for premiums and discounts adjusted for polarity degree that shall be applied to 2016 Raw Cane sugar loans at settlement or forfeiture.

Premiums		Discounts	
Polarity Degree	Adjustment Per Lb.	Polarity Degree	Adjustment Per Lb.
98.9 and Above	\$0.007181	95.9	-\$0.001031
98.8	\$0.006956	95.8	-\$0.002063
98.7	\$0.006731	95.7	-\$0.003094
98.6	\$0.006506	95.6	-\$0.004125
98.5	\$0.006281	95.5	-\$0.005156
98.4	\$0.006056	95.4	-\$0.006188
98.3	\$0.005831	95.3	-\$0.007219
98.2	\$0.005606	95.2	-\$0.008250
98.1	\$0.005381	95.1	-\$0.009281
98.0	\$0.005156	95.0	-\$0.010313
97.9	\$0.004734	94.9	-\$0.010828
97.8	\$0.004313	94.8	-\$0.011344
97.7	\$0.003891	94.7	-\$0.011859
97.6	\$0.003469	94.6	-\$0.012375
97.5	\$0.003047	94.5	-\$0.012891
97.4	\$0.002625	94.4	-\$0.013406
97.3	\$0.002203	94.3	-\$0.013922
97.2	\$0.001781	94.2	-\$0.014438
97.1	\$0.001359	94.1	-\$0.014953
97.0	\$0.000938	94.0	-\$0.015469
96.9	\$0.000844		
96.8	\$0.000750		
96.7	\$0.000656		
96.6	\$0.000563		
96.5	\$0.000469		
96.4	\$0.000375		
96.3	\$0.000281		
96.2	\$0.000188		
96.1	\$0.000094		
96.0	\$0.000000		