



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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WEEKLY NATIONAL MARKET PRICE FOR WOOL AND 2016 LOAN RATES FOR WOOL (Revised)

The Loan Rate for Mohair has been deleted in this report as mandated by The Consolated Appropriation Act, 2016

Washington December 22, 2015 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced 2016 wool loan rates (unchanged from 2015) and posted prices for wool.

The effective repayment rate is the lower of either the 30-day average or weekly rate.

Loan rates and prices are as follows:

Loan rates for 2016

2016 Graded Wool Microns	Loan Price (per pound, clean basis)
Less than 18.6	\$3.88
18.6 to 19.5	\$3.38
19.6 to 20.5	\$2.94
20.6 to 22.0	\$2.72
22.1 to 23.5	\$2.56
23.6 to 25.9	\$2.33
26.0 to 28.9	\$1.78
29.0 and over	\$1.38
2016 Ungraded wool (per pound, greasy basis)	\$0.40

The Weekly National Market Price for Wool are as follows:

2015 Wool

Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Dec. 15	Dec. 8	Dec. 1	Nov 24	Nov. 17
Less than 18.6								
18.6 to 19.5	\$3.92	\$3.95	\$3.92	\$3.96	\$3.96	\$3.91	\$3.87	\$3.90
19.6 to 20.5	\$3.72	\$3.76	\$3.72	\$3.76	\$3.76	\$3.71	\$3.68	\$3.68
20.6 to 22.0	\$3.55	\$3.57	\$3.55	\$3.60	\$3.57	\$3.53	\$3.51	\$3.52
22.1 to 23.5	\$3.51	\$3.55	\$3.51	\$3.57	\$3.54	\$3.50	\$3.46	\$3.46
23.6 to 25.9	\$3.39	\$3.40	\$3.39	\$3.43	\$3.41	\$3.38	\$3.35	\$3.35
26.0 to 28.9	\$2.93	\$2.93	\$2.98	\$2.97	\$2.99	\$2.98	\$2.97	\$2.97
29.0 and over	\$1.91	\$1.91	\$1.94	\$1.92	\$1.94	\$1.95	\$1.95	\$1.96
	\$1.70	\$1.70	\$1.73	\$1.71	\$1.71	\$1.73	\$1.75	\$1.77

2015 Ungraded Wool Posted Prices (per pound, greasy basis)

Region 2	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Dec. 15	Dec. 8	Dec. 1	Nov 24	Nov. 17
	\$0.56	\$0.56	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, December 23, 2015 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week