



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA
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WEEKLY NATIONAL MARKET PRICE FOR WOOL AND 2017 LOAN RATES FOR WOOL AND MOHAIR

Washington December 13, 2016 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced 2017 Loan rates (unchanged from 2016) and posted prices for wool.

The effective repayment rate is the lower of either the 30-day average or weekly rate.

Loan rates and prices are as follows:

Loan rates for 2017

2017 Graded Wool

	Loan Price (per pound, clean basis)
Less than 18.6	\$3.88
18.6 to 19.5	\$3.38
19.6 to 20.5	\$2.94
20.6 to 22.0	\$2.72
22.1 to 23.5	\$2.56
23.6 to 25.9	\$2.33
26.0 to 28.9	\$1.78
29.0 and over	\$1.38

2017 Ungraded wool (per pound, greasy basis) \$0.40

Mohair \$4.20

The weekly National Market Price for Wool are as follows:

2016 Wool Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Dec. 6	Nov. 29	Nov. 22	Nov. 15	Nov. 8
Less than 18.6	\$4.58	\$4.69	\$4.58	\$4.75	\$4.60	\$4.48	\$4.51	\$4.53
18.6 to 19.5	\$4.36	\$4.42	\$4.36	\$4.46	\$4.39	\$4.31	\$4.30	\$4.32
19.6 to 20.5	\$4.05	\$4.06	\$4.05	\$4.13	\$4.08	\$3.99	\$3.99	\$4.02
20.6 to 22.0	\$3.81	\$3.81	\$3.83	\$3.88	\$3.84	\$3.77	\$3.82	\$3.83
22.1 to 23.5	\$3.69	\$3.69	\$3.71	\$3.71	\$3.69	\$3.67	\$3.75	\$3.80
23.6 to 25.9	\$3.20	\$3.20	\$3.21	\$3.17	\$3.14	\$3.20	\$3.30	\$3.35
26.0 to 28.9	\$1.78	\$1.78	\$1.81	\$1.77	\$1.76	\$1.80	\$1.87	\$1.91
29.0 and over	\$1.28	\$1.36	\$1.28	\$1.30	\$1.27	\$1.26	\$1.27	\$1.31

2016 Ungraded Wool Posted Prices (per pound, greasy basis)

Region 2	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Dec. 6	Nov. 29	Nov. 22	Nov. 15	Nov. 8
	\$0.55	\$0.55	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, December 14, 2016 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week