

## Peanut Premiums and Discounts for 2018 Crop Year

### Peanut Rates and Premiums

\*--The following table provides peanut rates and premiums for the 2018 crop year.

| <b>Seg. 1 Peanuts</b>       |                                   |                                      |
|-----------------------------|-----------------------------------|--------------------------------------|
| <b>2018 Crop Year</b>       |                                   |                                      |
| <b>Peanut Type</b>          | <b>National Loan Rate Per Ton</b> | <b>Rate Per Percent Total SMK</b>    |
| “RUN”                       | \$354.49                          | \$4.806                              |
| “SPE”                       | \$345.84                          | \$4.782                              |
| “SPW”                       | \$345.84                          | \$4.782                              |
| “VAL”                       | \$359.80                          | \$5.398                              |
| “VIR”                       | \$359.80                          | \$4.902                              |
| <b>All Peanut Types</b>     |                                   |                                      |
| “LSK”                       | \$140                             |                                      |
| “Other Kernels”             |                                   | \$1.40                               |
| “ELK”, Virginia only        |                                   | \$0.35                               |
| <b>Seg. 2 and 3 Peanuts</b> |                                   |                                      |
| <b>2018 Crop Year</b>       |                                   |                                      |
| <b>Peanut Type</b>          | <b>National Loan Rate Per ton</b> |                                      |
| “RUN”                       | \$124.07                          | No Additional Premiums and Discounts |
| “SPW”                       | \$121.04                          |                                      |
| “SPE”                       | \$121.04                          |                                      |
| “VAL”                       | \$125.93                          |                                      |
| “VIR”                       | \$125.93                          |                                      |

### **Loan Rates by Peanut Type**

For the 2018 crop year the loan rates are as follows:

| <b>PEANUT TYPE</b> | <b>SUPPORT RATE PER TON</b> | <b>VALUE PER 1% OF SMK</b> |
|--------------------|-----------------------------|----------------------------|
| Virginia           | \$359.80                    | \$4.902                    |
| Runner             | \$354.49                    | \$4.806                    |
| Spanish            | \$345.84                    | \$4.782                    |
| Valencia           | \$359.80                    | \$5.398                    |
| National Average   | \$355.00                    |                            |

The MAL value for peanuts will be calculated using the loan rates for each type of peanut regardless of the area where the peanuts are produced. Virginia peanuts will use Virginia loan rate regardless of the percent fancy and Valencia peanuts will the Valencia loan rate regardless of the percent cracked/broken and discolored. Warehouse –stored loans involving Seg. 1 peanuts will be adjusted for the applicable premiums and discounts.

**Peanut Discounts Table \* \* \***

The following provides discounts for peanuts.

| <b>Damage</b>  |                  |
|----------------|------------------|
| <b>Percent</b> | <b>Deduction</b> |
| 1              | None             |
| 2              | \$3.40           |
| 3              | \$7.00           |

| <b>Foreign Material</b>            |  |
|------------------------------------|--|
| <b>Percent</b>                     | <b>Deduction</b>                             |
| 1                                  | None   |
| 2                                  | None   |
| 3                                  | None   |
| 4                                  | None   |
| 5                                  | \$1.00                                       |
| 6                                  | \$2.00                                       |
| 7                                  | \$3.00                                       |
| 8                                  | \$4.00                                       |
| 9                                  | \$5.00                                       |
| 10                                 | \$6.00                                       |
| 11                                 | \$7.00                                       |
| 12                                 | \$8.50                                       |
| 13                                 | \$10.00                                      |
| 14                                 | \$11.50                                      |
| 15                                 | \$13.00                                      |
| Above 15 percent up to 99 percent. | \$13 + \$2 for each percent over 15 percent. |

**Peanut Discounts Table \* \* \* (Continued)**

| <b>Sound Splits</b>                |   |
|------------------------------------|---|
| <b>Percent</b>                     | <b>Deduction</b>                                  |
| 1                                  | None  |
| 2                                  | None  |
| 3                                  | None  |
| 4                                  | None  |
| 5                                  | \$0.80  |
| 6                                  | \$1.60  |
| 7                                  | \$2.40  |
| 8                                  | \$3.20  |
| 9                                  | \$4.00  |
| 10                                 | \$4.80  |
| 11                                 | \$5.60  |
| 12                                 | \$6.40  |
| 13                                 | \$7.20  |
| 14                                 | \$8.00  |
| 15                                 | \$8.80  |
| Above 15 percent up to 99 percent. | \$8.80 + \$0.80 for each percent over 15 percent. |