



# New Jersey Farm Service Agency



## New Jersey

## Accomplishments

## Fiscal Year 2008

The Farm Service Agency (FSA) supports American farmers through a variety of *Credit and Commodity Programs* designed to stabilize and enhance our rural landscape. FSA is at the forefront of providing services farmers have come to trust in order to compliment their operations in times of plenty and brace their operations during times of economic insecurity.

### **Making Credit Available to New Jersey Farmers**

**Over \$10.8 Million Available to New Jersey Farmers -** FSA county offices approved 53 loans totaling \$10,864,000 to producers, including:

**Over \$3.9 Million in Farm Operating Loan -** FSA processed 32 loans, totaling \$3,985,000 in Direct and Guaranteed Farm Operating Loans to help New Jersey farmers plant crops, purchase livestock, or reorganize their operation.

**\$6.4 Million in Farm Ownership Loans -** FSA processed 13 loans, making \$6,415,000 in credit available to New Jersey farmers through the Direct and Guaranteed Farm Ownership Loan programs. The loan funds were used to purchase real estate or construct buildings.

**\$750,000 in Special Qualified Loans-** FSA provided \$750,000 to six qualified farmers under the Socially Disadvantaged Loan Program.

**\$464,000 in Emergency Loans –** New Jersey farmers qualified for \$464,000 dollars in Emergency Loan funds. These loans were used to purchase feed, pay production costs, and restore or replace essential property destroyed by weather-related disasters.

**\$5,000 for Youth Loans -** Under the Youth Loan program, one youth received funds to establish and operate an income-producing project. The money can be used to purchase supplies, animals and equipment, and pay operating expenses.

### **Price Support and Farm Programs**

**Over \$9 Million in Farm and Program Support -** New Jersey farmers received \$9,163,141 in Commodity Credit Corporation program benefits. Farm and price supports included a variety of different programs:

**Milk Income Loss Contract (MILC) Payments** MILC is a safety net for dairy farmers. FSA provided \$2,830 in payments to New Jersey dairy farmers when the Boston Class I milk price was below \$16.94 per hundredweight (cwt.). This program benefited all dairy operations, regardless of size. Eligible milk production for payment purposes does not exceed 2.4 million pounds per operation.

**Over \$2.6 Million in Direct and Counter-Cyclical Payments –** The 2008 Farm Bill provides producers with direct payments, and counter-cyclical payments. \$2,615,469 in payments for New Jersey were issued only under the direct component because there were no counter-cyclical payments for the 2008 crop year. Both payments are established from historical acreage bases and payment yields, not on current production. These payments are issued to producers with a history of growing corn, oats, barley, wheat, soybeans and other oilseeds.

**\$642,879 in Price Support Loans-** Price support funds issued in New Jersey totaled \$642,879. These funds may include loan deficiency payments and marketing assistance loans. Marketing assistance loans provide producers interim financing at harvest time to help meet cash flow needs.

**Over \$4.5 million in Crop Disaster Program Payments–** The Crop Disaster Program provided \$4,588,562 in relief for New Jersey farmers who suffered crop losses caused by damaging weather and related conditions.

**\$21,814 in Grassland Reserve Payments –** which helps landowners restore and protect grassland, rangeland, pastureland, shrub land and certain other lands and provides assistance for rehabilitating grasslands.

**\$665,360 in Conservation Reserve Program Payments –**

The Conservation Reserve Program is USDA's largest environmental improvement program on private lands. Under this program, New Jersey farmers received annual rental payments for removing highly erodible land and environmentally sensitive cropland from production. Newly enrolled program participants received cost-share payments. Cost sharing is provided to cover part of the cost of establishing conservation measures on the land. This may include the creation of buffers, reestablishing native or perennial grasses, planting trees or fencing animals out of streams.

**\$349,635 in Noninsured Assistance Program (NAP) –**

Producers of noninsured crops in New Jersey received \$349,635 in benefits. These benefits are paid to provide financial assistance to producers of non-insurable crops when low yields, loss of inventory, or prevented planting occurs as result of natural disasters or when the catastrophic level of crop insurance is not available.

**\$112,176 in Emergency Conservation Program Funds, W/AGI -**

Farmers whose cropland was severely damaged by storms or whose wells dried up as a result of a prolonged drought received \$112,176 in assistance. Cost sharing is used to repair the land and return it to productive agricultural use. It also allows farmers to develop water sources or haul water for their livestock during prolonged droughts.

**\$43,890 in Livestock Compensation Payments -**

Farmers whose livestock was lost due to natural disaster conditions received financial assistance. This aid allowed farmers to replace herd losses and continue their ranching operation.

**\$100,358 in Farm Storage Facility Loan Program Funds –**

These loan funds enable producers to create grain storage structures on the farm. These loans are available to all producers who meet the eligibility requirements. For 2008 New Jersey recorded \$100,358 in farm storage facility loans.

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