

## Expenditures down 8.8 percent

# Farm Production Expenditures, 2015

### Top States in Farm Expenditures (\$ bil)

California	35.5
Iowa	27.8
Texas	24.1
Nebraska	22.7
Kansas	20.2

### About this Survey

U.S. farm production expenditure data are collected as part of the Agricultural Resource Management Survey (ARMS). USDA's National Agricultural Statistics Service and USDA's Economic Research Service jointly conduct ARMS in the 48 contiguous states.

ARMS provides annual data on the financial health of the farm sector and farm household finances. For more on the information ARMS provides, go to <http://go.usa.gov/x27WH>.

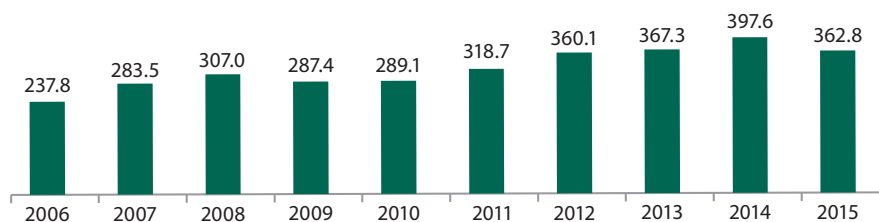
Access all farm expenditure data through the Quick Stats database (<https://quickstats.nass.usda.gov>).

Both total and per farm production expenditures in the United States were lower in 2015 than in recent years. Expenditures were down in every region, in most economic classes, and in almost all spending categories. Both crop and livestock farm expenditures were down.

## Total Farm Expenditures

After several years of steady increases, total expenditures by U.S. farms (not including Alaska and Hawaii) were \$362.8 billion in 2015, down 8.8 percent from \$397.6 billion in 2014. (Fig. 1) As Table 1 shows, five categories (feed,

**Fig. 1. U.S. Total Farm Expenditures, 2006 – 2015 (\$ billion)**



Source: USDA NASS.

**Table 1. Farm Expenditures, by Category, 2015 (\$ billion and percent)**

	\$ billion	%
Feed	58.5	16.1
Livestock, poultry, and related expenses	45.4	12.5
Farm services	41.6	11.5
Labor	31.8	8.8
Rent	31.0	8.5
Fertilizer, lime, and soil conditioners	25.5	7.0
Seeds and plants	21.3	5.9
Farm supplies and repairs	18.7	5.2
Farm improvements and construction	16.1	4.4
Agricultural chemicals	14.6	4.0
Taxes	12.8	3.5
Fuel	12.3	3.4
Other expenses	33.2	9.2
<b>Total</b>	<b>362.8</b>	<b>100.0</b>

At \$58.5 billion, feed was the largest expense item, accounting for 16.1 percent of farm expenditures.

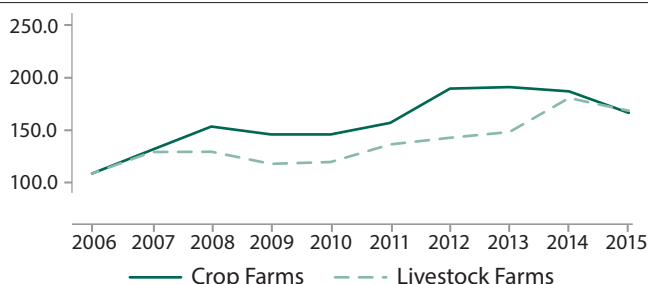
Source: USDA NASS.

livestock/poultry and related expenses, farm services, labor, and rent) accounted for 57.4 percent of 2015 farm expenditures. Twelve categories accounted for 90.8 percent of the total. "Other" includes tractors, trucks/autos, machinery, interest.

Farm expenditures for fuel declined \$4.4 billion between 2014 and 2015 – one of the largest dollar and percentage decreases. Expenditures for diesel, which accounted for nearly two thirds of the \$12.3 billion in 2015 fuel expenditures, declined 24.5 percent. Gasoline and liquid petroleum gas expenditures declined 25.8 percent and 34.1 percent, respectively.

In recent years, crop farm expenditures have exceeded livestock farm expenditures. But between 2014 and 2015, expenditures by crop farms declined 10.9 percent and expenditures by livestock farms declined 6.6 percent. In 2015, expenditures for livestock farms (\$182.6 billion) exceeded those for crop farms (\$180.3 billion). (Fig. 2)

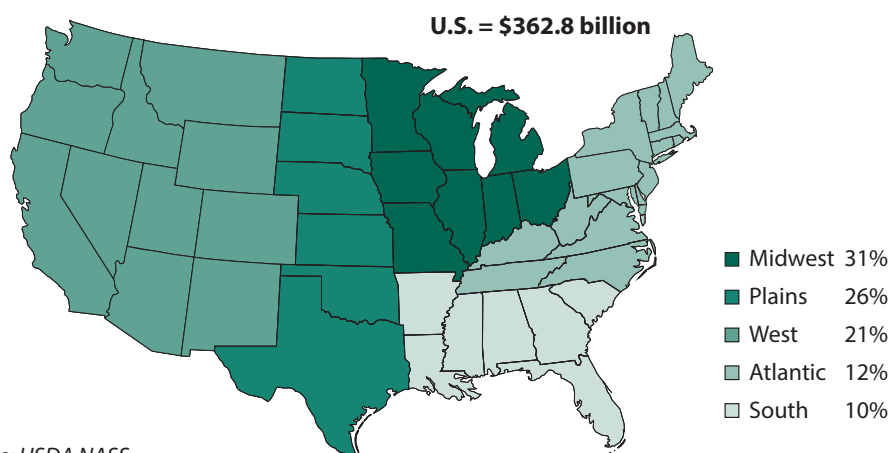
**Fig. 2. Total Farm Expenditures, Crop and Livestock Farms, 2006 – 2015 (\$ billion)**



Source: USDA NASS.

**Regional Shares of U.S. Farm Expenditures, 2015**

The Midwest accounted for 31 percent of farm expenditures; the South had the smallest share.

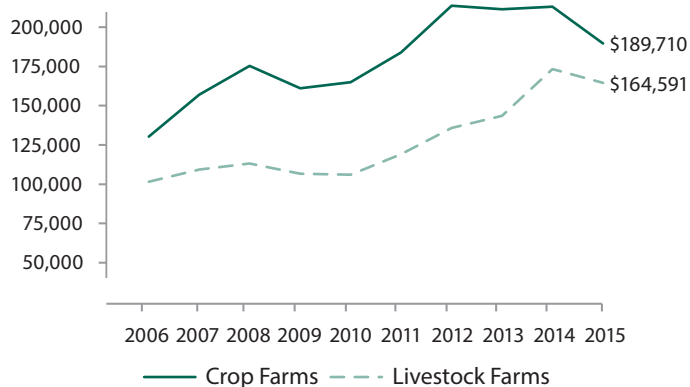


Source: USDA NASS.

## Per Farm Average Expenditures

Per farm average expenditures in 2015 were \$176,181, down 8.0 percent from 2014. But they were higher for crop farms (\$189,710) than for livestock farms (\$164,591). The difference between average crop farm and average livestock farm expenditures was smaller in 2015 than any time in the last ten years. (Fig. 3)

**Fig. 3. Per Farm Average Expenditures, Crop and Livestock Farms, 2006 – 2015 (\$ per farm)**



Source: USDA NASS.

*Of fifteen large agricultural states, Nebraska had the highest per farm expenditures, and Texas had the lowest.*

**Per Farm Average Expenditures, Selected States, 2015 (\$ per farm)**

Nebraska	466,940
California	458,581
Kansas	334,934
Iowa	317,143
Illinois	242,663
Minnesota	235,462
Washington	233,889
North Carolina	215,574
Arkansas	189,195
Georgia	187,407
Indiana	180,243
Wisconsin	158,345
Florida	122,410
Missouri	109,166
Texas	99,752

