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Farm Service Agency Electronic News Service

NEWSLETTER

GovDelivery

Missouri FSA Newsletter

Missouri Farm Service Agency wishes you and your family Happy Holidays!

We look forward to serving you in 2018!

Missouri Farm Service Agency

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<u>Click here</u> for the Missouri Department of Conservation Covey Headquarters newsletter.

December 15 Reporting and Enrollment Deadline

Don't forget! December 15, 2017, is the final date to report fall barley, fall wheat and all other fall-seeded small grains. This is also the deadline for enrollment in Margin Protection Program (MPP-Dairy) for 2018 coverage.

USDA to Measure Final 2017 Row Crop Production and Grain Stocks with Two End-of-Year Surveys

The U.S. Department of Agriculture's National Agricultural Statistics Service (NASS) is encouraging producers to respond to two upcoming surveys – the December Agricultural Survey and the County Agricultural Production Survey – that are critical to row crop producers around the country. The results of the surveys help determine the structure of the 2017 farm payment and risk management programs administered by USDA's Farm Service Agency and Risk Management Agency.

The County Agricultural Production Survey was sent to 170,000 row crop producers beginning Nov. 3. Responses are due by Jan.15, 2018, and NASS will publish county-level results for corn, soybeans, sunflowers, and sorghum on Feb. 22, 2018, in the Quick

Stats database. These county-level data are critical for USDA farm payment determinations.

The December Agricultural Survey will go to 84,000 producers beginning Nov. 29. Responses are due by Dec. 21, 2017, and NASS publishes results in the Crop Production 2017 Summary report on Jan. 12, 2018. Information collected in this survey also feeds into the county estimates for row crops. The survey also asks about grain stocks stored on-farm.

When producers receive the surveys, they have the option to respond using the secure online questionnaire or return it by mail. NASS safeguards the privacy of all respondents and publishes only aggregate data, ensuring that no individual operation or producer can be identified.

These and all NASS data are available online at www.nass.usda.gov/Publications and the searchable Quick Stats database. Watch a video on how NASS data are used at www.youtube.com/watch?v=rBW-q1FgLNs.

Recourse Seed Cotton Loans

Cotton producers can request a recourse seed cotton loan at their local Farm Service Agency (FSA) office. Due to this year's large cotton crop and delayed ginning, these seed cotton loans can provide interim financing to producers until their cotton is ginned.

Recourse seed cotton loans are available from the beginning of harvest through March 31, 2018. Seed cotton loans must be repaid by May 31, 2018.

After the cotton has been ginned, the seed cotton loan is repaid with proceeds from the ginned cotton.

County Offices will provide written or e-mail notification to every Cooperative Marketing Association (CMA) or Loan Servicing Agent (LSA) used by the producer to ensure that the proceeds from a ginned cotton loan are used to repay a seed cotton loan obligation. Any proceeds obtained from LSA or CMA, whether from a loan or Loan Deficiency Payment (LDP), will be jointly payable to the producer and to the Commodity Credit Corporation if these proceeds are from a loan for the same cotton that is collateral for the seed cotton loan.

Contact your local FSA office to learn about eligible requirements or to request a seed cotton loan.

Filing CCC-941 Adjusted Gross Income (AGI) Certifications

Many producers have experienced delays in receiving Agriculture Risk Coverage (ARC) and Price Loss Coverage (PLC) payments, Loan Deficiency Payments (LDPs) and Market Gains on Marketing Assistance Loans (MALs) because they have not filed form CCC-941, Adjusted Gross Income Certification. LDPs will not be paid until all eligible producers, including landowners who share in the crop, have filed a valid CCC-941.

Producers without a valid CCC-941 certifying their compliance with the average adjusted gross income provisions will not receive payments that have been processed. All farm operator/tenants/owners who have not filed a CCC-941 and have pending payments should IMMEDIATELY file the form with their recording county FSA office. Farm operators and tenants are

encouraged to ensure that their landowners have filed the form. FSA has been issuing 2016 ARC/PLC payments and 2017 CRP payments.

FSA can accept the CCC-941 for 2015, 2016, 2017 and 2018. Unlike the past, producers must have the CCC-941 certifying their AGI compliance before any payments can be issued.

The Census of Agriculture is a Producer's Voice, Future, and Opportunity

In December, farmers and ranchers across the nation will receive the 2017 Census of Agriculture. Producers can mail in their completed census form, or respond online via the improved web questionnaire. The online questionnaire has been revised extensively to make it more convenient for producers.

Conducted once every five years, the census of agriculture is a complete count of all U.S. farms, ranches, and those who operate them; it is the only source of uniform, comprehensive, and impartial agriculture data for every state and county in the nation.

Farmers and ranchers, trade associations, government, extension educators, researchers, and many others rely on census of agriculture data when making decisions that shape American agriculture – from creating and funding farm programs to boosting services for communities and the industry. The census of agriculture is a producer's voice, future, and opportunity.

For more information about the 2017 Census of Agriculture, visit www.agcensus.usda.gov or call (800) 727-9540.

Transitioning Expiring CRP Land to Beginning, Veteran or Underserved Farmers and Ranchers

Retired or retiring landowners or operators are encouraged to transition their Conservation Reserve Program (CRP) acres to beginning, veteran or underserved farmers or ranchers through the Transition Incentives Program (TIP). TIP provides annual rental payments to the retiring farmer for up to two additional years after the CRP contract expires, provided the transition is not to a family member.

Enrollment in TIP is on a continuous basis. Beginning, veteran or underserved farmers and ranchers and retiring CRP participants may enroll in TIP beginning one year before the expiration date of the CRP contract or Aug. 15. For example, if a CRP contract is scheduled to expire on Sept. 30, 2018, the land may be offered for enrollment in TIP beginning Oct. 1, 2017, through Aug. 15, 2018. The Aug. 15 deadline allows the Natural Resources Conservation Service (NRCS) time to complete the TIP sustainable grazing or crop production conservation plans. The TIP application must be submitted prior to completing the lease or sale of the affected lands.

New landowners or renters must return the land to production using sustainable grazing or farming methods.

For more information on TIP, visit https://www.fsa.usda.gov/conservation.

FSA Offers Joint Financing Option on Direct Farm Ownership Loans

The USDA Farm Service Agency's (FSA) <u>Direct Farm Ownership loans</u> are a resource to help farmers and ranchers become owner-operators of family farms, improve and expand current operations, increase agricultural productivity, and assist with land tenure to save farmland for future generations.

Depending on the applicant's needs, there are three types of Direct Farm Ownership Loans: regular, down payment and joint financing. FSA also offers a <u>Direct Farm Ownership Microloan</u> option for smaller financial needs up to \$50,000.

Joint financing allows FSA to provide more farmers and ranchers with access to capital. FSA lends up to 50 percent of the total amount financed. A commercial lender, a state program or the seller of the property being purchased, provides the balance of loan funds, with or without an FSA guarantee. The maximum loan amount for a Joint Financing loan is \$300,000 and the repayment period for the loan is up to 40 years.

To be eligible, the operation must be an eligible farm enterprise. Farm Ownership loan funds cannot be used to finance nonfarm enterprises and all applicants must be able to meet general eligibility requirements. Loan applicants are also required to have participated in the business operations of a farm or ranch for at least three years out of the 10 years prior to the date the application is submitted. The applicant must show documentation that their participation in the business operation of the farm or ranch was not solely as a laborer.

For more information about FSA Loan programs, contact your local FSA office or visit www.fsa.usda.gov. To find your local FSA office, visit https://offices.usda.gov.

Interest Rates and Dates to Remember

Selected Interest Rates for December 2017	
90-Day Treasury Bill	1.125%
Farm Operating Loans — Direct	2.875%
Farm Ownership Loans — Direct	3.750%
Farm Ownership Loans — Direct Down Payment, Beginning Farmer or Rancher	1.50%
Emergency Loans	3.750%
Farm Storage Facility Loans (3 years)	1.750%
Farm Storage Facility Loans (5 years)	2.000%
Farm Storage Facility Loans (7 years)	2.250%
Farm Storage Facility Loans (10 years)	2.375%
Farm Storage Facility Loans (12 years)	2.375%
Commodity Loans 1996- Present	2.500%

Dates to Remember	
Dec. 15	Final date to report fall barley, fall wheat & all other fall-seeded small grains.
Dec. 15	Deadline for enrollment for 2018 coverage in the Margin Protection Program (MPP- Dairy).
Dec. 25	Christmas Day Holiday. USDA Service Center Closed.
Dec. 31	NAP application closing date for potatoes. (Since the 31st falls on a weekend, applications will be accepted the next business day which will be Tues., Jan. 2, 2018).
Jan. 1	New Year's Day Holiday. USDA Service Center Closed.
Jan. 1	Newly-elected County Committee Members take office.
Jan. 15	Birthday of Martin Luther King, Jr. USDA Service Center Closed.
Jan. 15	Final date to report apples, grapes & peaches. (Since the 15th is a Federal holiday, applications will be accepted through Tuesday, Jan. 16th)

USDA is an equal opportunity provider, employer and lender. To file a complaint of discrimination, write: USDA, Office of the Assistant Secretary for Civil Rights, Office of Adjudication, 1400 Independence Ave., SW, Washington, DC 20250-9410 or call (866) 632-9992 (Toll-free Customer Service), (800) 877-8339 (Local or Federal relay), (866) 377-8642 (Relay voice users).