#### May 2016



# **Kent & New Castle County FSA Updates**

**Kent County FSA Office** 

800 Bay Road, Suite 2

Dover, DE 19901

Phone: 302-741-2600 ext.2

Fax: 855-401-6678

New Castle County FSA Office

2430 Old County Road

Newark, DE 19702

Phone: 302-832-3100 ext.2

Fax: 855-401-6678

**County Executive Director:** 

Maryann Reed

Farm Loan Officers:

Colleen Reed

Caitlin Sheffer

**Program Technicians:** 

Tammy Foraker

Lauren Huber

Carrie Strachar

Helen Sureda

2016 ACREAGE REPORTING DATES

All producers are encouraged to visit their local FSA office to file an accurate crop acreage report by the applicable deadline.

The following acreage reporting dates are applicable for Delaware counties:

May 15, 2016: Green Peas, Potatoes

July 15, 2016: Lima Beans, Cucumbers

(planted 4/20-6/25)

CRP, Corn, Soybeans and

other spring seeded crops

August 15, 2016: Beans

(all types except Lima - planted 4/20-8/10)

Cucumbers (planted 6/26-8/10)

The following exceptions apply to the above acreage reporting dates:

- If the crop has not been planted by the above acreage reporting date, the acreage must be reported no later than 15 calendar days after planting is completed.
- If a producer acquires additional acreage after the above acreage reporting date, the acreage must be reported no later than 30 calendars days after purchase or acquiring the lease. Appropriate documentation must be provided to the county office.

Noninsured Crop Disaster Assistance Program (NAP) policy holders should note that the acreage reporting date for NAP covered crops is the earlier of **Kent County Committee:** the dates listed above or 15 calendar days before grazing or harvesting of

the crop begins.

Maria Bobola

To be eligible for FSA program benefits, all participants must file a crop acreage report with FSA. Filing an acreage report with a crop insurance Frank Hrupsa

agent will not ensure your FSA program eligibility. Alfred Moor III

For questions regarding crop certification and crop loss reports, please

contact the Kent and/or New Castle FSA office. Louis Starkey

**Next Kent County Committee** Meeting:

July 19, 2016, 9:30 A.M.

**New Castle County Committee:** 

David Blendt

Linda Brown

R. Lee Emerson

**Next NC County Committee** Meeting:

July 20, 2016, 9:30 A.M.

## **Loan Servicing**

There are options for Farm Service Agency loan customers during financial stress. If you are a borrower who is unable to make payments on a loan, contact your local FSA Farm Loan Officer at 302-856-3990 ext. 2 to learn about the options available to you. .

## **Farm Storage Facility Loans**

FSA's Farm Storage Facility Loan (FSFL) program provides low-interest financing to producers to build or upgrade storage facilities and acquire handling equipment.

Eligible commodities include corn, grain sorghum, soybeans, oats, wheat, barley, hay, honey, renewable biomass, fruits, nuts and vegetables for cold storage facilities, floriculture, hops, rye, milk, cheese, butter, yogurt, meat and poultry (unprocessed), eggs, and aquaculture (excluding systems that maintain live animals through uptake and discharge of water). Qualified facilities include grain bins, hay barns and cold storage facilities for eligible commodities.

Loans up to \$100,000 are secured by a promissory note/security agreement and do not require additional (real estate) security.

Producers do not need to demonstrate the lack of commercial credit availability to apply. The loans are designed to assist a diverse range of farming operations, including small and mid-sized businesses, new farmers, operations supplying local food and farmers markets, non-traditional farm products, and underserved producers.

To learn more about the FSA Farm Storage Facility Loan, visit www.fsa.usda.gov/pricesupport or contact the Kent and/or New Castle County Office.

### **Selected Interest Rates for May 2016**

90-Day Treasury Bill - 0.375%

Farm Operating Loans — Direct - 2.375%

Farm Ownership Loans — Direct - 3.50%

Farm Ownership Loans — Direct Down Payment, Beginning Farmer or Rancher - 1.50%

Emergency Loans - 3.375%

Farm Storage Facility Loans - (7 years) - 1.625%

Farm Storage and Handling Equipment Microloans (3 yrs) - 0.875%

#### **Dates to Remember**

July 15 - Report corn, soybeans, CRP, and other spring-seeded crops

August 1 - Enroll in ARC/PLC

August 1 - Request farm reconstitutions and transfers

August 15 - Report beans and cucumbers

USDA is an equal opportunity provider, employer and lender. To file a complaint of discrimination, write: USDA, Office of the Assistant Secretary for Civil Rights, Office of Adjudication, 1400 Independence Ave., SW, Washington, DC 20250-9410 or call (866) 632-9992 (Toll-free Customer Service), (800) 877-8339 (Local or Federal relay), (866) 377-8642 (Relay voice users).