DECEMBER 2016



KENT & NEW CASTLE County FSA Updates

Kent County FSA Office

800 Bay Road, Suite 2

Dover, DE 19901

Phone: 302-741-2600 ext.2 Fax: 855-401-6678

New Castle County FSA Office

2430 Old County Road

Newark, DE 19702

Phone: 302-832-3100 ext.2 Fax: 855-401-6678

County Executive Director: Maryann Reed

Farm Loan Officer:

Colleen Reed

Program Technicians:

Vacant

Lauren Huber

Carrie Strachar

Helen Sureda

Kent County Committee:

2017 Small Grain Reporting Deadline

In order to comply with FSA program eligibility requirements, all producers are encouraged to visit their local FSA office to file an accurate crop certification report by the applicable deadline.

December 15, 2016 - Small Grains & Perennial Forage

Please take time to visit our office by the 15th of December to report your crops timely.

Margin Protection Program for Dairy Enrollment Deadline is Dec. 16

The deadline for dairy producers to enroll in the Margin Protection Program (MPP) for Dairy is **Dec. 16, 2016**. This voluntary dairy safety net program, established by the 2014 Farm Bill, provides financial assistance to participating dairy producers when the margin – the difference between the price of milk and feed costs – falls below the coverage level selected by the producer. A USDA web tool, available at www.fsa.usda.gov/mpptool, allows dairy producers to calculate levels of coverage available from MPP based on price projections.

MAL and LDP Policy

The Agricultural Act of 2014 authorized 2014-2018 crop year Marketing Assistance Loans (MALs) and Loan Deficiency Payments (LDPs), with a few minor policy changes.

MALs and LDPs provide financing and marketing assistance for wheat, feed grains, soybeans, and other oilseeds, pulse crops, rice, peanuts, cotton, wool and honey. MALs provide producers interim financing after harvest to help them meet cash flow needs without having to sell their commodities when market prices are typically at harvest-time lows.

FSA is now accepting requests for 2016 MALs and LDPs for all eligible

Maria Bobola commodities after harvest.

Frank Hrupsa Before MAL repayments with a market loan gain or LDP disbursements can be

made, producers must meet the requirements of actively engaged in farming,

cash rent tenant and member contribution. Alfred Moor III

Commodity certificates are available to loan holders who have outstanding Louis Starkey

nonrecourse loans for wheat, feed grains and/or soybeans. These certificates can be purchased at the posted county price (or adjusted world price or national posted price) for the quantity of commodity under loan, and must be immediately exchanged for the collateral, satisfying the loan. MALs redeemed with commodity certificates are not subject to the actively engaged in farming. cash-rent tenant, Adjusted Gross Income provisions or the payment limitation.

Next Kent County Committee Meeting:

December 19, 2016, 8:30 A.M.

Next NC County Committee

New Castle County To be considered eligible for an LDP, producers must have form CCC-633EZ, Committee: Page 1 on file at their local FSA Office before losing beneficial interest in the

crop. Pages 2, 3 or 4 of the form must be submitted when payment is

David Blendt requested.

Linda Brown

The 2014 Farm Bill also establishes payment limitations per individual or entity not to exceed \$125,000 annually on certain commodities for the following R. Lee Emerson program benefits: price loss coverage payments, agriculture risk coverage payments, marketing loan gains (MLGs) and LDPs. These payment limitations

do not apply to MAL loan disbursements or redemptions using commodity

Meeting: certificate exchange.

December 16, 2016, 9:30 A.M. Adjusted Gross Income (AGI) provisions were modified by the 2014 Farm Bill, which states that a producer whose total applicable three-year average AGI exceeds \$900,000 is not eligible to receive an MLG or LDP. Producers must have a valid CCC-941 on file to earn a market gain of LDP. The AGI does not apply to MALs redeemed with commodity certificate exchange.

For more information and additional eligibility requirements, please contact our office or FSA's website www.fsa.usda.gov.

Persons with disabilities who require accommodations to attend or participate in this meeting should contact Maryann Reed at 302-741-2600 extension 2 or Federal Relay Service at 1-800-877-8339.

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