December 2016



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- 2017 Small Grain Reporting Deadline
- Margin Protection Program for Dairy Enrollment Deadline is Dec. 16
- MAL and LDP Policy

Sussex County FSA Updates

Sussex County FSA 2017 Small Grain Reporting Deadline Office

21315 Berlin Road Georgetown, DE 19947

In order to comply with FSA program eligibility requirements, all producers are encouraged to visit their local FSA office to file an accurate crop certification report by the applicable deadline.

Phone: 302-856-3990,

Ext 2

Fax: 855-401-1964

December 15, 2016 - Small Grains & Perennial Forage

County Executive Director:

Please take time to visit our office by the 15th of December to report your crops timely.

Robin Talley (Acting)

County Operations Trainee:

Jodi Elliott

Program Technicians: Jaime Argo Margin Protection Program for Dairy Enrollment Deadline is Dec. 16

The deadline for dairy producers to enroll in the Margin Protection Program (MPP) for Dairy is **Dec. 16**, **2016**. This voluntary dairy safety net program, established by the 2014 Farm Bill, provides financial assistance to participating dairy producers when the margin – the difference between the price of milk and feed costs – falls below the coverage level selected by the producer. A USDA web tool, available at www.fsa.usda.gov/mpptool, allows dairy producers to calculate levels of coverage available from MPP based on price projections.

Lisa Ell

MAL and LDP Policy

Carrie Hudson

Harry Hudson

The Agricultural Act of 2014 authorized 2014-2018 crop year Marketing Assistance Loans (MALs) and Loan Deficiency Payments (LDPs), with a few minor policy changes.

County Committee:

Mark J Davis

MALs and LDPs provide financing and marketing assistance for wheat, feed grains, soybeans, and other oilseeds, pulse crops, rice, peanuts, cotton, wool and honey. MALs provide producers interim financing after harvest to help them meet cash flow

Matthew W Smith Clayton J Vincent Janice Arney, Advisor needs without having to sell their commodities when market prices are typically at harvest-time lows.

Next County Committee Meeting:

FSA is now accepting requests for 2016 MALs and LDPs for all eligible commodities after harvest.

TBA

Before MAL repayments with a market loan gain or LDP disbursements can be made, producers must meet the requirements of actively engaged in farming, cash rent tenant and member contribution.

Loan Officers:

Colleen Reed

302-856-3990 ext. 130

FLP-Program Technician

Vicky Hatton

302-856-3990 ext. 104

Commodity certificates are available to loan holders who have outstanding nonrecourse loans for wheat, feed grains and/or soybeans. These certificates can be purchased at the posted county price (or adjusted world price or national posted price) for the quantity of commodity under loan, and must be immediately exchanged for the collateral, satisfying the loan. MALs redeemed with commodity certificates are not subject to the actively engaged in farming, cash-rent tenant, Adjusted Gross Income provisions or the payment limitation.

To be considered eligible for an LDP, producers must have form CCC-633EZ, Page 1 on file at their local FSA Office before losing beneficial interest in the crop. Pages 2, 3 or 4 of the form must be submitted when payment is requested.

The 2014 Farm Bill also establishes payment limitations per individual or entity not to exceed \$125,000 annually on certain commodities for the following program benefits: price loss coverage payments, agriculture risk coverage payments, marketing loan gains (MLGs) and LDPs. These payment limitations do not apply to MAL loan disbursements or redemptions using commodity certificate exchange.

Adjusted Gross Income (AGI) provisions were modified by the 2014 Farm Bill, which states that a producer whose total applicable three-year average AGI exceeds \$900,000 is not eligible to receive an MLG or LDP. Producers must have a valid CCC-941 on file to earn a market gain of LDP. The AGI does not apply to MALs redeemed with commodity certificate exchange.

For more information and additional eligibility requirements, please contact our office or FSA's website www.fsa.usda.gov.

Persons with disabilities who require accommodations to attend or participate in this meeting should contact Jodi Elliott at 302-856-3990 extension 2 or Federal Relay Service at 1-800-877-8339.

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