

**Combined OASDI Trust Funds**  
**March 2007 baseline**  
**(by fiscal year, in billions of dollars)**

	2006 act	2007 proj	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj	2017 proj
<b>INCOME</b>												
Revenues	608	638	669	703	738	773	808	844	880	917	955	994
Other income a/												
Taxes on benefits	16	18	20	21	24	27	30	33	36	39	43	46
Federal employer share	12	12	13	14	15	15	16	17	18	19	20	21
Interest	98	108	115	124	135	147	160	174	188	202	216	231
Quinquennial (receipt)	0	0	0	0	0	0	0	0	0	0	0	0
Proprietary receipts	0	0	0	0	0	0	0	0	0	0	0	0
VITW Correction b/	6	1	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal, other income	131	139	148	160	174	190	207	224	242	260	279	299
Total income	740	777	817	862	911	963	1,015	1,067	1,121	1,177	1,234	1,293
<b>OUTGO</b>												
Benefits	545	576	603	633	668	706	748	794	844	898	956	1,018
Discretionary administration	5	5	5	5	5	5	5	6	6	6	6	6
Treasury administration	1	1	1	1	1	1	1	1	1	1	1	1
Railroad transfer	4	4	4	4	4	4	4	4	5	5	5	5
Interest paid	0	0	0	0	0	0	0	0	0	0	0	0
Quinquennial (payment)	0	0	0	0	0	0	0	0	0	0	0	0
Total outgo	555	586	613	643	678	716	758	805	855	909	968	1,030
<b>SURPLUS</b>	185	191	204	219	233	247	256	262	266	268	267	263
OASI surplus	177	185	200	217	231	246	258	265	270	274	275	273
DI surplus	9	7	4	2	2	0	-1	-3	-4	-6	-8	-10
<b>PRIMARY SURPLUS c/</b>	88	83	89	95	98	99	96	89	78	66	50	32
OASI surplus	89	88	96	104	107	110	108	102	93	82	69	52
DI surplus	-2	-4	-7	-9	-9	-11	-12	-14	-15	-16	-18	-20
<b>BALANCE</b>	1,994	2,185	2,389	2,609	2,841	3,088	3,344	3,607	3,873	4,141	4,408	4,671
OASI balance	1,792	1,977	2,177	2,394	2,624	2,871	3,128	3,393	3,663	3,937	4,212	4,485
DI balance	202	208	213	215	217	217	216	214	210	204	196	185

OASI=Old-Age and Survivors Insurance, DI = Disability Insurance, VITW = Voluntary Income Tax Withholding.

a/ "Other income" chiefly consists of transfers from the general fund to the Social Security trust funds. Such transfers appear in the budget as a positive outlay (the general fund portion) and a negative outlay, or offsetting receipt (the trust fund portion).

b/ In 2006, the Social Security Administration (SSA) reported accounting errors in its program that allows beneficiaries to request that the agency withhold income taxes from their Social Security benefits (VITW program). SSA withheld the correct amount from beneficiaries' monthly payments. However, from 1999 until 2005, SSA paid the Internal Revenue Service (IRS) more than twice the amount that beneficiaries elected to have withheld. The Treasury repaid the trust funds the amounts overpaid, plus interest, in two transactions: \$5.7 billion in FY 2006 (plus an additional \$6 billion credited as interest income) and \$1.3 billion in FY 2007.

c/ Primary Surplus is the surplus excluding interest paid to the trust fund.