

## Idaho

**149,476** Small Businesses

**34,769** Small Businesses with Employees

**114,707** Small Businesses without Employees (Nonemployers)

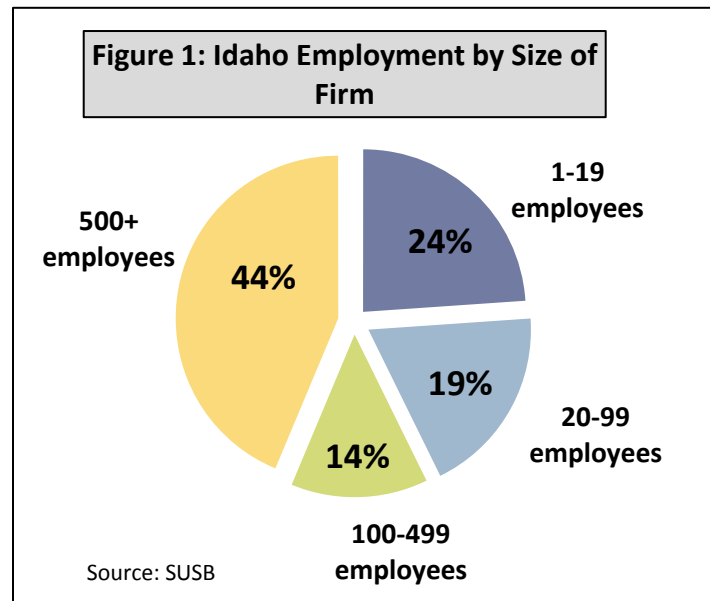
**278,100** Workers Employed by Small Businesses

### State Economy Overall

- Idaho's economy grew at a faster rate than the United States in 2013. Idaho's real gross state product increased by **4.1 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Idaho has improved. The unemployment rate in Idaho declined from **5.9 percent** in October 2013 to **4.1 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

### Employment

- Idaho's small businesses employed over half or **278,100** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.7 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Idaho, small businesses created **9,295** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **1.3 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.7 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.6 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

## Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **32,336** loans under \$100,000 (and valued at **\$425.3 million**) were issued by Community Reinvestment Act lending institutions in Idaho. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$40,389** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$22,781**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

## Business Owner Demographics

- Table 1** shows the top industry for nine business owner demographics. For example, **36.5 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **16.2 percent** of this industry.

**Table 1: Top Industry by Demographic Group in Idaho, 2007**

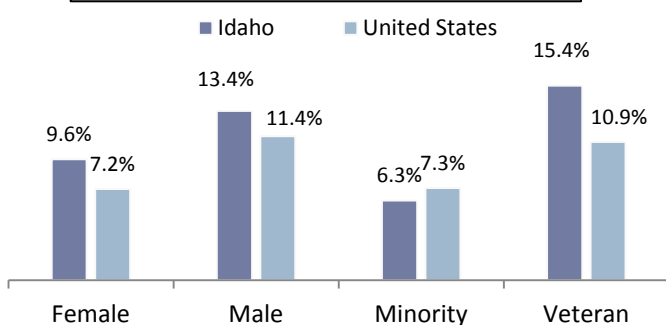
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	36.5	16.2
Male	Construction	55.5	22.5
American Indian and Alaska Native	Construction	0.9	16.8
Asian	Prof., sci., & tech. services	1.8	25.0
Black or African American	*	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	95.8	16.8
Hispanic	Construction	3.8	24.3
Veteran	Prof., sci., & tech. services	10.4	15.5

\*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see [www.sba.gov/advocacy/847/841921](http://www.sba.gov/advocacy/847/841921).

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

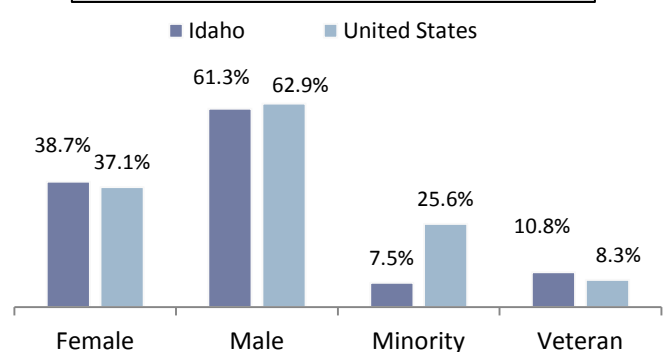
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **9.6 percent** of females were self-employed, and **Figure 2b** shows that **38.7 percent** of all self-employed people were female.

**Figure 2a: What percent of each demographic group are self-employed in Idaho?**



Source: ACS

**Figure 2b: What percent of self-employed individuals in Idaho are in each demographic group?**



Source: ACS

## Business Turnover

- In 2010, **2,857** establishments opened in Idaho, and **62.5 percent** survived through 2012. In 2013, **2,621** establishments opened, and **76.0 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **3,035** establishments opened and **2,490** closed in the state of Idaho. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

## International Trade

- A total of **1,757** companies exported goods from the state in 2012. Of these, **1,463** or **83.3 percent** were small firms; they generated a quarter (**24.9 percent**) of the state's total known export value. (Source: ITA)

## Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	5,605	5,352	13,022	18,627
Health care & social assistance	4,109	3,597	9,110	13,219
Professional, scientific, & tech. svcs.	3,872	3,636	14,404	18,276
Retail trade	3,714	3,280	12,339	16,053
Other services (except public admin.)	3,017	2,861	16,795	19,812
Accommodation & food services	2,787	2,271	1,492	4,279
Admin., supp., waste mgt., remed. svcs.	1,962	1,796	7,503	9,465
Real estate & rental & leasing	1,754	1,695	14,761	16,515
Manufacturing	1,608	1,302	2,674	4,282
Transportation & warehousing	1,542	1,392	4,662	6,204
Wholesale trade	1,389	1,036	1,900	3,289
Finance & insurance	1,389	1,279	3,704	5,093
Arts, entertainment, & recreation	695	612	5,125	5,820
Forestry, etc. & agriculture support	436	409	2,653	3,089
Educational services	401	321	2,790	3,191
Information	369	292	1,430	1,799
Management of comp. & enterprises	118	23	*	118
Mining, quarrying, and oil & gas extrac.	108	84	202	310
Utilities	105	93	141	246
Unclassified	37	37	*	37
<b>Total</b>	<b>34,769</b>	<b>31,335</b>	<b>114,707</b>	<b>149,476</b>

Source: SUSB and Nonemployer Statistics. \*Data for nonemployers not collected in these two categories.

See [www.sba.gov/advocacy/additional-data-state-profiles](http://www.sba.gov/advocacy/additional-data-state-profiles) for more detailed data.

- **Table 3** shows small firm employment by industry. The three Idaho industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

<b>Table 3: Employment in Idaho by Industry and Firm Size, 2012 (ranked by small firm employment)</b>			
Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	47,834	82,816	57.8
Accommodation & food services	36,983	53,805	68.7
Retail trade	31,842	73,114	43.6
Construction	25,981	27,106	95.8
Manufacturing	23,953	54,484	44.0
Professional, scientific, & tech. svcs.	17,554	31,157	56.3
Other services (except public admin.)	15,909	17,897	88.9
Wholesale trade	15,420	26,263	58.7
Admin., supp., waste mgt., remed. svcs.	14,315	33,774	42.4
Transportation & warehousing	10,736	17,079	62.9
Finance & insurance	8,802	21,391	41.1
Arts, entertainment, & recreation	6,905	9,075	76.1
Real estate & rental & leasing	5,373	6,241	86.1
Educational services	5,231	11,610	45.1
Information	3,978	11,574	34.4
Forestry, etc. & agriculture support	3,176	3,274	97.0
Management of comp. & enterprises	1,718	6,581	26.1
Mining, quarrying, and oil & gas extraction	1,600	2,736	58.5
Utilities	744	D	D
Unclassified	D	D	D
<b>Total</b>	<b>278,100</b>	<b>493,786</b>	<b>56.3</b>

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see [www.sba.gov/advocacy/847/841921](http://www.sba.gov/advocacy/847/841921).

## Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, <a href="http://www.census.gov/acs">www.census.gov/acs</a> .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, <a href="http://www.bea.gov">www.bea.gov</a> .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, <a href="http://www.bls.gov/bdm">www.bls.gov/bdm</a> .
BDS	Business Dynamics Statistics, U.S. Census Bureau, <a href="http://www.census.gov/ces/dataproducts/bds">www.census.gov/ces/dataproducts/bds</a> .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, <a href="http://www.bls.gov">www.bls.gov</a> .
CEA	Council of Economic Advisers, <a href="http://www.whitehouse.gov/administration/eop/cea">www.whitehouse.gov/administration/eop/cea</a> .
FDIC	Federal Deposit Insurance Corporation, <a href="http://www.fdic.gov">www.fdic.gov</a> .
FFIEC	Federal Financial Institutions Examination Council, <a href="http://www.ffiec.gov">www.ffiec.gov</a> .
ITA	International Trade Administration, U.S. Department of Commerce, <a href="http://www.trade.gov">www.trade.gov</a> .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, <a href="http://www.census.gov/econ/nonemployer">www.census.gov/econ/nonemployer</a> .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, <a href="http://www.census.gov/econ/susb">www.census.gov/econ/susb</a> .
U.S. Courts	Administrative Office of the U.S. Courts, <a href="http://www.uscourts.gov">www.uscourts.gov</a> .