

From: Julie Settles
Sent: Thursday, March 02, 2017 4:27 PM
To: EBSA.FiduciaryRuleExamination
Subject: RIN 1210-AB79

Office of Regulations and Interpretations
Employee Benefits Security Administration
Attn: Conflict of Interest Rule

Please take the time to read my letter regarding the new Fiduciary Rules.

The new rule will take a negative impact on my business as well as my clients that I serve. Because I work and live in a small town, this new rule will increase the cost to investors when getting retirement advice as well as causing a potential increase in litigation. There will be lots of consolidation of financial service firms which would in turn limit competition. This rule would allow investors to favor passive investment strategies rather than allowing them to make their own investment decisions or rely upon the judgement of experience financial advisors. It would also result in other dislocations and disruptions within the retirement services industry that would adversely affect investors. And finally it would adversely affect the ability of Americans to gain access to retirement products, services and advice. I feel this new DOL Fiduciary rule is a terrible and horrible rule has nothing to do with investor protection.

Thank you!

Sincerely,

Julie Settles
Wealth Manager

Julie Settles | Wealth Manager
jsettles@moneyconcepts.com



P.O. Box 159, Steelville, MO 65565
573-775-5131 Ext. 10160
www.fcnb.com

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