

From: EBSA, Webmaster - EBSA
Sent: Friday, March 03, 2017 12:49 PM
To: EBSA.FiduciaryRuleExamination
Cc: EBSA, Webmaster - EBSA
Subject: FW: fiduciary rule

From: Brian Leiser [<mailto:Brian.Leiser@RaymondJames.com>]
Sent: Friday, March 03, 2017 12:00 PM
To: Webmaster DOL
Subject: fiduciary rule

I have concerns regarding the DOL's fiduciary rule, the likely client confusion inherent in applying different standards of care to different account types, as well as the complexity of managing those differing standards of care. In addition, it has been reported that the rule will substantially increase costs for many investors – even more than originally anticipated – while cutting off professional financial planning and investment advice services to many less-affluent savers who arguably need those services most.

I do not believe this is the rule's intent, nor the goal of anyone involved in its creation.

I support the delay in the applicability date and encouraging the agency to undertake a full-scale review as requested by the Trump administration.

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