

PUBLIC SUBMISSION

Received: March 03, 2017 Status: Pending_Post Tracking No. 1k1-8v1u-fbey Comments Due: March 17, 2017 Submission Type: API

Docket: EBSA-2010-0050

Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-8706

Comment on FR Doc # 2017-04096

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General Comment

The current president's plan to nix former President Obama's safety regulation for American's and their retirement will only hurt the 98% of Americans who cannot afford to lose any of their savings. That this current president would remove it, only shows he is interested in only the top 1 or 2% of society.

Investment people should NOT be able to lie or tell untruths and/or make promises that have slim chances of coming true to their customers and should be working to help their customers rather than to fleece them - which is what will happen if you allow this safety measure to be struck down.

Please keep former President Obama's best interest regulation.

