

PUBLIC SUBMISSION

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Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-8785

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Submitter Information

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General Comment

I am a federal employee nearing retirement who participates in the Thrift Savings Plan.

It is troublesome to me that those whom I seek and pay to give me advice on my lifetime savings are not compelled to give the advice that is best for me. I have no problem paying a professional financial advisor for his or her time and effort on my behalf, but I want that advisor to be putting my needs ahead of theirs.

Analysis has shown the expected benefits of the fiduciary rule for people like me.

There is no reason to delaying the implementation of this rule. It is only right and fair to American citizens.

I ask that you do not delay the fiduciary rule's implementation.