

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

Most who seek financial investment advice are not experts in the field. The fiduciary rule was based in the FACT that many, especially those in lower income ranges, suffered cons and scams by less than scrupulous "financial advisors" with personal interest in recommending less than legal investments. His is not a rule that will cost corporations more than it costs consumers defrauded by the unscrupulous. Do not delay or cancel this important rule.