

PUBLIC SUBMISSION

Received: March 03, 2017 Status: Pending_Post Tracking No. 1k1-8v1w-9xjf Comments Due: March 17, 2017 Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-8859

Comment on FR Doc # 2017-04096

Submitter Information

Name: Lorna Howerton

General Comment

I wish to comment on the subject Rule....Please consider implementation of this rule without delay. It shouldn't be difficult for me, as a retiree and senior, to know if I am receiving sound advice from a trusted advisor rather than a salesperson. There is little support as to why a delay is necessary, given the extensive analysis that already supports the economy benefits of the fiduciary rule. In fact, many investment advisor firms have already changed their models to reduce conflicts of interest. We SHOULD NOT interrupt these positive developments by delaying the rule.