

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice

**Comment On:** EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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## General Comment

The fiduciary rule is a way to ensure that I and millions of other Americans will be receiving sound advice from qualified financial advisors rather than salesmen!

For too long in our materialistic society have self-centered, greedy, alleged "financial advisors" been steering uninformed Americans towards bad investments to line their own pockets. Americans are becoming aware of the scam and many investment advisors have changed their models to reduce conflicts of interest in light of the original rule.

Please don't delay implementation of this rule which will only continue to line the pockets of unscrupulous "financial advisors" to the detriment of hard working Americans!