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Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement

Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

I value and pay for an adviser independent from my brokerage firms to inform me of my best interests. I prefer to hire an independent adviser to avoid the risk of being guided toward purchases/sales that benefit the financial institutions more than me. I'd like to see a regulation that protects all consumers, not just those (like me) who can afford to consult an independent adviser.