

From: David S. Eskenazi [mailto:desk@alliedassetmgmt.com]
Sent: Tuesday, March 07, 2017 1:45 PM
To: EBSA.FiduciaryRuleExamination
Subject: Fiduciary Rule

To whom it may concern:

Having been in the financial services industry for over thirty years, I feel that I have a realistic and in-depth perspective on how the DOL Fiduciary Rule will negatively affect my customer base by limiting their choices in how they receive investment advice, and the type of advice and services they receive.

It has, and will increase the cost to many investors in gaining access to investment advice, and limit the ability and desire of financial professionals to offer services and advice to certain investors due to increased internal costs, and the potential for litigation.

I believe that the existing rules for registered representatives that operate ethically are quite sufficient for client protection. This viewpoint is based on a 32 year period in serving retail clients, with not a single complaint or action ever filed with my firm, FINRA or any other regulatory body by a customer. You can't legislate ethics, and in many ways, this is what the DOL Fiduciary Rule in its current form attempts to do.

Thank you for your time and attention.

David S. Eskenazi
Allied Asset Management, Inc.
2033 6th Avenue Suite 1009
Seattle, WA 98121-2523
206-441-1900
206-441-1901 fax
desk@alliedassetmgmt.com
Securities offered through KMS Financial Services, Inc.
Member FINRA/SIPC

The information contained in this E-mail message, including any attached files transmitted, is confidential and may be legally privileged. It is intended only for the sole use of the individual(s) named above. If you are the intended recipient, be aware that your use of any confidential or personal information may be restricted by state and federal privacy laws. If you have received this E-mail in error, please notify the sender and delete the material from your computer system. This message is provided for information purposes and should not be construed as a solicitation or offer to buy or sell any securities or related financial instruments in any jurisdiction. *E-mail is subject to transmission failures or delays. PLEASE DO NOT SEND TIME-SENSITIVE MESSAGES, such as an order to buy or sell a security, transfer money, etc. Such orders are best communicated in a two-way telephone conversation, or in writing if a signature is required.*